

RATE OF INTEREST FOR BORROWERS NOT SPECIFIED ELSEWHERE**1. RATE OF INTEREST RATE FOR BORROWERS NOT SPECIFIED ELSEWHERE****1.1 ROI FOR ALL CATEGORY OF BORROWERS* WITH EXPOSURE UPTO ₹25 LAKH**

SIZE OF THE LIMIT	INTERNAL RATING GRADE	OTHER THAN CGTMSE COVERAGE	COVERED UNDER CGTMSE
Up to ₹50000.00	NA	MCLR	MCLR
Above ₹50000 to ₹5.00 Lakh		MCLR+1.75%	MCLR+0.50%
Above ₹5.00 Lakh to ₹25.00 Lakh		MCLR+2.00%	MCLR+1.00%

* Excluding MSE borrowers which are mandatorily linked with RBLR

1.2 OBC ConSecRate (3D PRICING)

- Applicable for borrowers having exposure above ₹25 Lakh to ₹25 Crore.
- Rate of Interest mentioned below are exclusive of Conduct Premium
- Conduct Premium is to be charged wherever applicable.
- Rate of Interest for borrowers classified under Micro and Small Enterprises (MSE) is linked to RBLR (Refer **Annexure IV**).

A. ROI FOR ALL CATEGORY OF BORROWERS WITH EXPOSURE ABOVE ₹25.00 LAKH TO ₹5.00 CRORE

Eligible Security Coverage ^	Rating	Medium Enterprises	All Other Borrowers (Excluding MSME Borrower/ Conventional Loans / NBFC / CRE)
a) Above 100%	OBC1	MCLR+0.30%	MCLR+0.35%
	OBC2	MCLR+0.60%	MCLR+0.70%
	OBC3	MCLR+0.80%	MCLR+0.90%
	OBC4	MCLR+1.10%	MCLR+1.20%
	OBC5	MCLR+1.35%	MCLR+1.45%
	OBC6	MCLR+2.05%	MCLR+2.25%
	OBC7 & below	MCLR+4.35%	MCLR+4.45%

Eligible Security Coverage ^	Rating	Medium Enterprises	All Other Borrowers (Excluding MSME Borrower/ Conventional Loans / NBFC / CRE)
b) Above 75% and upto 100%	OBC1	MCLR+0.45%	MCLR+0.55%
	OBC2	MCLR+0.70%	MCLR+0.80%
	OBC3	MCLR+0.90%	MCLR+1.00%
	OBC4	MCLR+1.25%	MCLR+1.35%
	OBC5	MCLR+1.50%	MCLR+1.65%
	OBC6	MCLR+2.25%	MCLR+2.40%
	OBC7 & below	MCLR+4.6%	MCLR+4.70%
c) Above 50% and upto 75%	OBC1	MCLR+0.80%	MCLR+0.85%
	OBC2	MCLR+1.15%	MCLR+1.20%
	OBC3	MCLR+1.80%	MCLR+1.90%
	OBC4	MCLR+2.70%	MCLR+2.80%
	OBC5	MCLR+3.75%	MCLR+3.90%
	OBC6	MCLR+4.15%	MCLR+4.30%
	OBC7 & below	MCLR+5.00%	MCLR+5.00%
d) Upto 50%	OBC1	MCLR+1.65%	MCLR+1.70%
	OBC2	MCLR+2.25%	MCLR+2.30%
	OBC3	MCLR+3.30%	MCLR+3.40%
	OBC4	MCLR+3.60%	MCLR+3.70%
	OBC5	MCLR+5.00%	MCLR+5.00%
	OBC6	MCLR+5.00%	MCLR+5.00%
	OBC7 & below	MCLR+5.00%	MCLR+5.00%

B. SPREAD OVER MCLR ON BORROWERS WITH EXPOSURE ABOVE ₹5 CRORE TO ₹25 CRORE EXCLUDING MSE, CONVENTIONAL LOANS, NBFC AND CRE

Table-1

Borrowers with Eligible Security Coverage[^] above 100%									
Internal Credit Risk Rating	External Credit Risk Rating								
	AAA	AA	A	BBB	BB	B	C	D	Unrated/ Exempted
OBC 1	0.25%	0.50%	0.75%	1.00%	2.25%	3.50%	4.00%	5.00%	2.25%
OBC 2	0.50%	0.75%	1.00%	1.25%	2.50%	3.75%	4.00%	5.00%	2.50%
OBC 3	0.75%	1.00%	1.25%	1.50%	3.00%	4.00%	4.25%	5.00%	3.00%
OBC 4	1.00%	1.25%	1.50%	1.75%	3.25%	4.25%	4.50%	5.00%	3.25%
OBC 5	1.25%	1.50%	1.75%	2.00%	3.50%	4.50%	4.75%	5.00%	3.50%
OBC 6	2.25%	2.50%	2.75%	3.00%	3.75%	4.50%	4.75%	5.00%	3.75%
OBC 7	3.50%	3.75%	4.00%	4.25%	4.50%	4.75%	4.75%	5.00%	4.50%
OBC 8	4.00%	4.25%	4.50%	4.50%	4.75%	4.75%	4.75%	5.00%	4.75%
OBC 9	4.50%	4.50%	4.50%	4.75%	4.75%	4.75%	4.75%	5.00%	4.75%
OBC 10	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

Table-2

Borrowers with Eligible Security Coverage[^] above 75% and upto 100%									
Internal Credit Risk Rating	External Credit Risk Rating								
	AAA	AA	A	BBB	BB	B	C	D	Unrated/ Exempted
OBC 1	0.35%	0.60%	0.85%	1.10%	2.35%	3.60%	4.00%	5.00%	2.35%
OBC 2	0.60%	0.85%	1.10%	1.35%	2.60%	3.85%	4.00%	5.00%	2.60%
OBC 3	0.85%	1.10%	1.35%	1.60%	3.10%	4.10%	4.25%	5.00%	3.10%
OBC 4	1.10%	1.35%	1.60%	1.85%	3.35%	4.35%	4.50%	5.00%	3.35%
OBC 5	1.35%	1.60%	1.85%	2.10%	3.60%	4.60%	4.75%	5.00%	3.60%
OBC 6	2.35%	2.60%	2.85%	3.10%	3.85%	4.60%	4.75%	5.00%	3.85%
OBC 7	3.60%	3.85%	4.10%	4.35%	4.60%	4.75%	4.75%	5.00%	4.60%
OBC 8	4.10%	4.35%	4.60%	4.60%	4.75%	4.75%	4.75%	5.00%	4.75%
OBC 9	4.60%	4.60%	4.60%	4.75%	4.75%	4.75%	4.75%	5.00%	4.75%
OBC 10	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

Table-3

Borrowers with Eligible Security Coverage^ above 50% and upto 75%									
Internal Credit Risk Rating	External Credit Risk Rating								Unrated/ Exempted
	AAA	AA	A	BBB	BB	B	C	D	
OBC 1	0.45%	0.70%	0.95%	1.20%	2.45%	3.70%	4.00%	5.00%	2.45%
OBC 2	0.70%	0.95%	1.20%	1.45%	2.70%	3.95%	4.00%	5.00%	2.70%
OBC 3	0.95%	1.20%	1.45%	1.70%	3.20%	4.20%	4.25%	5.00%	3.20%
OBC 4	1.20%	1.45%	1.70%	1.95%	3.45%	4.45%	4.50%	5.00%	3.45%
OBC 5	1.45%	1.70%	1.95%	2.20%	3.70%	4.70%	4.75%	5.00%	3.70%
OBC 6	2.45%	2.70%	2.95%	3.20%	3.95%	4.70%	4.75%	5.00%	3.95%
OBC 7	3.70%	3.95%	4.20%	4.45%	4.70%	4.75%	4.75%	5.00%	4.70%
OBC 8	4.20%	4.45%	4.70%	4.70%	4.75%	4.75%	4.75%	5.00%	4.75%
OBC 9	4.70%	4.70%	4.70%	4.75%	4.75%	4.75%	4.75%	5.00%	4.75%
OBC 10	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

Table-4

Borrowers with Eligible Security Coverage^ upto 50%									
Internal Credit Risk Rating	External Credit Risk Rating								Unrated/ Exempted
	AAA	AA	A	BBB	BB	B	C	D	
OBC 1	0.55%	0.80%	1.05%	1.30%	2.55%	3.80%	4.00%	5.00%	2.55%
OBC 2	0.80%	1.05%	1.30%	1.55%	2.80%	4.05%	4.05%	5.00%	2.80%
OBC 3	1.05%	1.30%	1.55%	1.80%	3.30%	4.30%	4.30%	5.00%	3.30%
OBC 4	1.30%	1.55%	1.80%	2.05%	3.55%	4.55%	4.55%	5.00%	3.55%
OBC 5	1.55%	1.80%	2.05%	2.30%	3.80%	4.75%	4.75%	5.00%	3.80%
OBC 6	2.55%	2.80%	3.05%	3.30%	4.05%	4.75%	4.75%	5.00%	4.05%
OBC 7	3.80%	4.05%	4.30%	4.55%	4.75%	4.75%	4.75%	5.00%	4.75%
OBC 8	4.30%	4.55%	4.75%	4.75%	4.75%	4.75%	4.75%	5.00%	4.75%
OBC 9	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	5.00%	4.75%
OBC 10	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

^ For Eligible Security Coverage (ESC), charging of Conduct Premium, other guidelines of OBC ConSecRate: Refer [Annexure-A](#), [Annexure-B](#) and [Annexure-C](#)

1.3 SPREAD OVER MCLR ON BORROWERS WITH EXPOSURE ABOVE ₹25 CRORE EXCLUDING MSE / CONVENTIONAL LOANS / NBFC / CRE

Internal Credit Risk Rating	External Credit Risk Rating								
	AAA	AA	A	BBB	BB	B	C	D	Unrated/ Exempted
OBC 1	0.50%	0.75%	1.25%	1.75%	2.60%	3.50%	4.00%	5.00%	2.60%
OBC 2	0.75%	1.00%	1.50%	2.00%	2.85%	3.75%	4.00%	5.00%	2.85%
OBC 3	1.00%	1.25%	1.75%	2.25%	3.35%	4.00%	4.25%	5.00%	3.35%
OBC 4	1.25%	1.50%	2.00%	2.50%	3.60%	4.25%	4.50%	5.00%	3.60%
OBC 5	1.50%	1.75%	2.25%	2.75%	3.85%	4.50%	4.75%	5.00%	3.85%
OBC 6	2.50%	2.75%	3.25%	3.50%	4.10%	4.50%	4.75%	5.00%	4.10%
OBC 7	3.50%	3.75%	3.75%	4.25%	4.50%	4.75%	4.75%	5.00%	4.50%
OBC 8	4.00%	4.00%	4.00%	4.50%	4.75%	4.75%	4.75%	5.00%	4.75%
OBC 9	4.50%	4.50%	4.50%	4.50%	4.75%	4.75%	4.75%	5.00%	4.75%
OBC 10	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

1.4 SPREAD OVER MCLR ON ADVANCES TO NBFC / CRE / CONVENTIONAL LOANS NOT SPECIFIED ELSEWHERE

SPREAD OVER MCLR BASED ON THE COMBINATION OF INTERNAL AND EXTERNAL RATING GRADE OF THE BORROWER									
Internal Credit Risk Rating	External Credit Risk Rating								
	AAA	AA	A	BBB	BB	B	C	D	Unrated/ Exempted
OBC 1	0.50%	0.75%	1.25%	2.25%	3.00%	3.50%	4.00%	5.00%	2.00%
OBC 2	0.75%	1.75%	2.50%	2.75%	3.25%	3.75%	4.00%	5.00%	2.50%
OBC 3	1.25%	2.00%	2.75%	3.25%	3.75%	4.00%	4.25%	5.00%	3.00%
OBC 4	1.50%	2.25%	3.00%	3.75%	4.00%	4.25%	4.50%	5.00%	3.50%
OBC 5	2.25%	2.75%	3.25%	4.00%	4.25%	4.50%	4.75%	5.00%	3.75%
OBC 6	3.00%	3.25%	3.50%	4.25%	4.50%	4.50%	4.75%	5.00%	3.75%
OBC 7	3.50%	3.75%	3.75%	4.25%	4.50%	4.75%	4.75%	5.00%	4.00%
OBC 8	4.00%	4.00%	4.00%	4.50%	4.75%	4.75%	4.75%	5.00%	4.50%
OBC 9	4.50%	4.50%	4.50%	4.50%	4.75%	4.75%	4.75%	5.00%	4.75%
OBC 10	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

2. RATE OF INTEREST UNDER VARIOUS SCHEMES / SECTORS

TYPE OF ADVANCE/ SCHEME	RATE OF INTEREST ON ADVANCES (PERCENTAGE PER ANNUM)	
2.1 Corporate Loan Scheme	Pricing shall be approved by the respective Sanctioning Authority.	
2.2 Future Rental Scheme	Commercial Real Estate Category	
	Limit Slab	Rate of Interest
	Upto ₹ 1.00 Crore	MCLR + 3.00%
	> ₹ 1.00 Crore to ₹ 10.00 Crore	MCLR + 2.75%
	> ₹ 10.00 Crore to ₹ 50.00 Crore	MCLR + 2.50%
	Above ₹ 50.00 Crore	MCLR + 2.00%
	Non-Commercial Real Estate Category:	
	Upto ₹ 1.00 Crore	MCLR + 2.75%
	> ₹ 1.00 Crore to ₹ 10.00 Crore	MCLR + 2.50%
	> ₹ 10.00 Crore to ₹ 50.00 Crore	MCLR + 2.25%
Above ₹ 50.00 Crore	MCLR + 2.00%	
2.3 TRANSPORT SECTOR ADVANCES AND SCHEMES FOR TRANSPORT (PRIORITY SECTOR)		
2.3.1 Scheme for financing Retro fitment of CNG Kits in Diesel Buses, Taxis, Three Wheelers	Irrespective of size of limit	Rate of Interest as per Para. 1.1, 1.2 and 1.3 (as applicable)
2.3.2 Scheme for granting second term loan for purchase of Tyres, Repairs of Body, Chassis and Engine for Buses, Taxis, Three-Wheelers		
2.3.3 Scheme for purchasing new Truck, Bus, Pick-up van and other transport vehicles (Priority and non-priority)		
2.3.3 Light and Heavy Commercial Vehicle		
2.4 Trading / Service Sector		
Same rate of interest as applicable for Micro, Small and Medium enterprises (MFG & Services) covered under priority and non-priority sectors.	Rate of Interest as per Para. 1.1, 1.2 and 1.3 (as applicable)	

2.5 INTEREST RATES ON PAPER SECURITIES, RELIEF BONDS OF RBI & OTHER ADVANCES

TYPE OF ADVANCE	RATE OF INTEREST ON ADVANCES(PERCENTAGE PER ANNUM)
Advance against Life Insurance Policies, NSCs, KVP, other postal securities, govt. & other paper securities not covered under Retail Scheme:	As per Retail Scheme for Financing Against Government Securities
Advance up to ₹ 10 Lakh against Relief Bonds issued by RBI	MCLR + 3.25% irrespective of size of Limit
Advance above ₹ 10 Lakh against Relief Bonds issued by RBI	
Advances against Shares/Debentures/ Bonds	MCLR + 5.00% (maximum spread)* irrespective of size of Limit
Advances / Withdrawals against Uncleared Effects	
Clean Overdraft/Clean Demand Loan	
Loans/Advances/Cash Credit/Overdraft against commodities subject to Selective Credit Control	
Any other category not covered above.	

* Whenever the Bank will revise its maximum spread over MCLR, the same shall be revised accordingly.

3. ADVANCE AGAINST DOMESTIC TERM DEPOSITS, NRE DEPOSITS, FCNR (B) DEPOSITS AND RESIDENT FOREIGN CURRENCY DEPOSITS

TYPE OF ADVANCE	RATE OF INTEREST ON ADVANCES (PERCENTAGE PER ANNUM)	
<u>Advance against Self Deposits</u> Domestic / NRE Deposit provided that the deposit/s stands/stand either in the name(s) of the borrower himself/borrowers themselves, or in the names of the borrower jointly with another person	1.00% over the applicable rates of interest on deposits.	
<u>Advance against Third Party Deposits</u> Domestic / NRE Deposit where the deposits do/does not stands/stand either in the name(s) of the borrower himself/borrowers themselves, or in the names of the borrower jointly with another person.	2.00% over the applicable rates of interest on deposit with a floor of MCLR	
If the term deposit against which an advance was granted is withdrawn before completion of the prescribed minimum maturity period	MCLR + 5.00% (maximum spread)* + 2.00% (penal interest)	
RUPEE LOAN AGAINST FCNR DEPOSITS/ RESIDENT FOREIGN CURRENCY DEPOSIT (RFC) (IN INDIA)		
Loan for self – Term Loan	Period	Interest rate
	Upto 2 years	MCLR + 0.25%
	2 year and above but less than 3 year	MCLR + 0.50%
3 years and above	MCLR + 0.75%	
Loan for Third Party – Term Loan	Upto 2 years	MCLR + 0.50%
	2 year and above but less than 3 year	MCLR + 0.75%
	3 years and above	MCLR + 1.00%
Demand Loans	Interest Rate for Demand Loans for self/third party shall be as above according to the residual maturity of deposit as the repayment period is not specified by the customer.	

TYPE OF ADVANCE	RATE OF INTEREST ON ADVANCES (PERCENTAGE PER ANNUM)
FOREIGN CURRENCY LOAN AGAINST FCNR DEPOSITS (IN INDIA)	
Foreign Currency Loan to self against FCNR deposit	2.00% over the applicable rate of interest on deposits
Foreign Currency Loan to third party against FCNR deposit	3.00% over the applicable rate of interest on deposits
FOREIGN CURRENCY LOAN AGAINST NRE DEPOSITS (IN INDIA)	
1. Foreign currency loans against NRE deposits shall be priced keeping in view the swapped cost of foreign currency funds, as applicable. 2. Minimum 2% spread in interest rate over swapped cost in case of deposit holder and Minimum 3% spread in interest rate over swapped cost shall be charged in case of third party.	

* Whenever the Bank will revise its maximum spread over MCLR, the same shall be revised accordingly.

4. INTEREST RATES ON BILL DISCOUNTED / PURCHASED UNDER LETTER OF CREDIT

TYPE OF LETTER OF CREDIT	TENOR OF BILL	RATE OF INTEREST ON ADVANCES (PERCENTAGE PER ANNUM)
Rate of interest on Negotiating/Discounting of Bills under <u>Inland Letter of Credit (DA)</u>	Upto 90 Days	3 Months MCLR*
	Above 90 Days and upto 180 Days	6 Months MCLR*
	Above 180 Days and upto 1 Year	1 Year MCLR*
Rate of interest on Bills Purchased under <u>Inland Letter of Credit (DP)</u>	DP	3 Months MCLR*

* MCLR as applicable as on date.

Note: The purchase/discounting of bills **not** drawn under Inland Letter of Credit will be as per Bank's prevailing commercial rates.

5. RATE OF INTEREST IN CASE OF RUPEE EXPORT CREDIT

Category of Export Credit	Rate of Interest on advances (percentage per annum)
1. Pre-Shipment Credit	
a) Upto 180 days	OBC 1 to 3: MCLR+0.50% OBC 4 to 6: MCLR+0.75% OBC 7 to 10: MCLR+1.00%
b) Above 180 days and upto 360 days	OBC 1 to 3: MCLR+0.75% OBC 4 to 6: MCLR+1.00% OBC 7 to 10: MCLR+1.25%
c) Above 360 days	MCLR+5.00% (maximum spread)*
d) For exporters under Gold Card Scheme (upto 360 days)	OBC 1 to 3: MCLR+0.50% OBC 4 to 6: MCLR+0.75% OBC 7 to 10: MCLR+1.00%
e) For exporters under Gold Card Scheme (over 360 days)	MCLR+5.00% (maximum spread)*
f) Proceeds adjusted by Rupee funds from borrower's own resources	MCLR + 5.00% (maximum spread)* + 2.00% (penal interest) from date of advance
2. Post-Shipment Credit	
a) On demand bills for transit period (as specified by FEDAI)	OBC 1 to 3: MCLR+0.50% OBC 4 to 6: MCLR+0.75% OBC 7 to 10: MCLR+1.00%
b) Usance Bills (for total period comprising usance period of export bills, transit period as specified by FEDAI and grace period wherever applicable)	
(i) Upto 180 days	OBC 1 to 3: MCLR+0.75% OBC 4 to 6: MCLR+1.00% OBC 7 to 10: MCLR+1.25%

Category of Export Credit	Rate of Interest on advances (percentage per annum)
(ii) Above 180 days and upto 365 days	OBC 1 to 3: MCLR+1.25% OBC 4 to 6: MCLR+3.25% OBC 7 to 10: MCLR+3.75%
(iii) Above 365 days	MCLR+5.00% (maximum spread)*
(iv) Upto 365 days for exporters under the Gold Card Scheme	OBC 1 to 3: MCLR+0.50% OBC 4 to 6: MCLR+0.75% OBC 7 to 10: MCLR +1.00%
(v) Beyond 365 days for exporters under the Gold Card Scheme	MCLR+5.00% (maximum spread)*
(vi) If credit is adjusted out of Rupee funds from borrower's own resources	MCLR+4.00% from date of advance
(vii) Against incentives receivable from Government covered by ECGC guarantee /Against undrawn balances/against retention money (for supplies portion only payable within one year from the date of shipment (All upto 90 days))	MCLR+1.25%
3. <u>Deferred Credit</u>	
Deferred credit for the period beyond 180 days	MCLR+5.00% (maximum spread)*
4. <u>Export Credit Not otherwise specified (ECNOS)</u>	
Pre shipment Credit	MCLR+5.00% (maximum spread)*
Post shipment credit	MCLR+5.00% (maximum spread)*
If the credit is adjusted out of rupee funds received from ECGC towards settlement of claims under the transfer delay guarantee	MCLR+5.00% (maximum spread)*
Where exports do not take place	MCLR + 5.00% (maximum spread)* + 2.00% (penal interest) from date of advance

Category of Export Credit	Rate of Interest on advances (percentage per annum)
<u>5. INTEREST RATES ON OVERDUE EXPORT BILLS</u>	
<p>A. Rate of Interest On overdue post shipment Rupee Export Credit, if the same is adjusted</p> <p>a. Out of Rupee funds of the borrower's own resources, as per RBI vide DBOD.Dir.BC.No.85/04.02.001/2010-11 dated April 18,2011 on "Liquidation of Post Shipment Rupee Export Credit".</p> <p>b. Out of Other permissible proceeds, as per the RBI master circular DBOD No.DIR. (Exp).BC. 06 04.02.002/2010-11 dated July 1, 2010 on "Rupee/ Foreign Currency Export Credit and Customer Services.</p> <p>c. Partly out of rupee funds as mentioned in point 'a' above and partly out other permissible proceeds as mentioned in point b above.</p>	<p>MCLR+4% from the original due date of Bill.</p> <p>(The rate of interest from the date of advance to the original due date shall remain unchanged.)</p>

* Whenever the Bank will revise its maximum spread over MCLR, the same shall be revised accordingly.