

**ORIENTAL BANK OF COMMERCE**

E-Auction Notice

(A GOVERNMENT OF INDIA UNDERTAKING)

MCB BRANCH, SCO 23-24, Sector 12, KARNAL 132001TEL: 0184-2268192, E-mail: bm1176@obc.co.in**PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES****LAST DATE & TIME OF SUBMISSION OF EMD (Earnest Money) AND DOCUMENTS 13.11.2019 UPTO 4.00P.M.**

E-Auction sale notice for sale of immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security interest Act 2002 read with proviso to rule 8(6) of the security Interest(Enforcement)Rules 2002.

Notice is hereby given to the public in general and in particular to borrower(s) & Guarantor(s) that the below described immovable property mortgaged/charged to the secured Creditor,the Symbolic/physical possession of which has been taken by the **Authorised Officer of Oriental Bank of Commerce** secured Creditors,will be sold on **“As is where is”, “As is what is” and “Whatever there is”** on 15.11.2019,as per below mention details-

DESCRIPTION OF IMMOVABLE PROPERTY

Branch & Name of the Account	Description of Immovable Property	Demand Notice Date	EMD REMITTANCE ACCOUNT DETAILS	Reserve Price	Date/ Time of e-Auction	
				EMD		
		Outstanding Amount as on date with Interest and other Charges (Secured debt)	Bid Increase Amount			
OBC Sec-12 Karnal M/S Tara Chand Rice Mills Pvt Ltd	1. Shop No 139-140 Grain Market, Nissing measuring 0K-12M (30*110) or 366.66 sq yards being 3/11 share of 2K-4M comprised in Khewat no.435,Khatoni no.572,rect no.153,and killa no.16/4 situated at near drain(within M.C.Limits),Nissing,Tehsil Nissing and District Karnal vide Regd. Sale deed no.779 dated 19.08.2016 read with mutation no.14243 dt.06.09.2016 duly registered with sub-Registrar Nissing, bounded as under; North : Drain South : 8-8' RoGali/Rasta Shareaam East : Property of Vikas Kumar West : Other's land	Oriental bank of commerce(lead Bank of consortium) 28-09-2018 Rs. 165,71,24,176.69 with interest and other charges w.e.f.01.10.2019 Central Bank of India(member Bank of consortium) Rs.81,55,61,808.00 + with interest and other charges w.e.f.01.10.2019 Total outstanding:- 247,26,85,984.69	A/C No 11761172000079 E - Auction A/C M/S Tara Chand Rice Mills Pvt Ltd B/O Sector-12, Karnal IFSC Code: ORBC0101176	Rs.46,30,000/- Rs.4,63,000/- Rs. 10,000/-	15.11.2019 11.00AM to 01.00PM	
	2.Land/Plot having area 8.11/30 Marla(251.5 Sq Yards) being 833/1600 share of 8K-0M comprised in Khewat no.123,Khatoni no.160,Khasra no.185/5(8-0),naseeb vihar colony near Brahmanand Colony (within M C limits) Nissing,Tehsil Nissing and Disrict Karnal vide registered sale deed no.1139 dt 29.11.2016 duly registered with sub-registrar Nissing read with mutation no.14448 sanctioned on			Rs.13,60,000/- Rs.1,36,000/- Rs.10,000/-		15.11.2019 11.00AM to 01.00PM

	<p>14.12.2016 read with registered sale deed no.512 dt.02.06.2006 and Tatima sale deed no.1109 dt.22.11.2016 and mutation no.14416 dt.25.11.2016,which is bounded as under:</p> <p>North : Plot no 30 of others South : Plot no.28 East : Plot of Others West : Rasta/Gali</p>				
	<p>3.Commercial land measuring 20K-4M being ½ share of 40K-8M comprised in Khewat no.249/2min,Khasra no.20,Killa no.23(8-0),24(8-0),25(7-0),Khasra no.29,Killa no.1(7-4),21/1(5-4),and 3/1(5-2) situated at village Augond,Tehsil and District Karnal vide Regd. Sale deed no.5458/1 dated 22.08.2014 read with mutation no.3115 dt.13.10.2016 and jamabandi for the year 2009-2010, duly registered with sub-Registrar Karnal , bounded as under;</p> <p>North : Property of Zila Singh South : Property of R.J.International</p> <p>East : Nissing Augondh Road West : Property of Tara Chand Rice Mills</p>			<p>Rs,147,70,000 /- Rs.14,77,000/- Rs.25,000/-</p>	<p>15.11.2019 11.00AM to 01.00PM</p>
	<p>4. Plot no.21 having area 244.44 sq.yards i.e.8M-1 Sarsai(40*55) being 811/22400 share of 11K-4M comprised in Khewat no.853,situated at Krishna Enclave, Nissing,Tehsil Nissing and District Karnal vide Regd. Sale deed no.731 dated 09.08.2016 read with mutation no.14161 dt.13.08.2016 duly registered with sub-Registrar Nissing , bounded as under; North : Gali</p>			<p>Rs,9,90,000/- Rs.99,000/- Rs.10,000/-</p>	<p>15.11.2019 11.00AM to 01.00PM</p>

South : Plot no.22 East : Gali West : Property of other				
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TERMS & CONDITIONS: 1. The E-Auction is being held on "AS IS WHERE BASIS IS" AND "AS IS WHAT IS BASIS" & "Whatever there is" Intending bidders shall hold a valid e-mail address and KYC documents. Bid shall be submitted through online procedure only in the prescribed format with relevant details.

2. Last date & time of submission of EMD and documents 13.11.2019 up to 4.00 P:M.

3. To the best of knowledge and information of the Authorized officer, there is no encumbrance on the property/ies mentioned above. However the intending bidders should make their own independent inquires regarding the encumbrances, title of the property/ies to inspect & satisfy themselves.

4. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc. online on web portal <https://obc.auctiontiger.net>, may contact to Sh Ram Sharma, E-Procurement Technologies Ltd.(Auction Tiger) contact no. 6351896834 / 079-6120020/594/598, M:+918000023297 and E-mail ID is ramprasad@auctiontiger.net and for any property related query may contact Branch Manager – 89302-00663, Email ID bm1176@obc.co.in

5. The Bank has designated its concerned Branch Offices as facilitation centre to help the intending bidders in putting the bid online.

6. The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer or adjourn/postpone/cancel the e-Auction without assigning any reason thereof and sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.

7. The EMD of unsuccessful bidders will be refunded to their respective Bank Account No. shared in documents. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

8. The successful purchaser shall deposit 25% of the amount of sale price, adjusting the EMD, paid already, immediately/within 24 hours of the acceptance of offer by the Authorised officer in respect of the sale failing which the earnest deposit shall be forfeited. The balance 75% of the sale price is payable on or before 15th day of confirmation of the sale by the Authorised officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorised officer. In case of failure to deposit this balance amount within the prescribed period, the amount deposited shall be forfeited and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.

9. The purchaser will be required to bear all the necessary expenses like Stamp Duty, Registration expenses, etc. for transfer of the property in his/her name and also all the statutory/non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody.

10. The Bank reserves the right to sell the property through Private Treaty In the event of failure of the E-auction.

11. The particulars specified in the Schedule herein below have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, misstatement or omission in this proclamation.

Special Instructions: Bidding in the last moment should be avoided. Neither the Bank nor Service provider will be responsible for any technical lapse/ power or internet failure etc. in order to avoid such contingent situations bidders are requested to ensure that they are technically well equipped and has all alternatives such as power supply back-up etc., so that they are able to circumvent such situation and are able to participate in the online Inter-se Bidding, successfully.

For detailed terms and conditions of the sale, please refer to the link provided in Oriental Bank of Commerce, Secured Creditor's website i.e www.obcindia.co.in, on the government portal i.e. www.eprocure.gov.in/epublish and service provider's website i.e. <https://obc.auctiontiger.net>

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6)/ RULE 9(1) OF STATUTORY INTEREST (ENFORCEMENT) RULES 2002

This may also be treated as notice under Rule 8(6)/Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about the holding of E-Auction Sale on the above mentioned date.

PLACE: KARNAL DATE:09.10.2019 Authorised Officer :ORIENTAL BANK OF COMMERCE