



ORIENTAL BANK OF COMMERCE

(Govt. of India Undertaking)

Corporate Office: Plot No. 5, Institutional Area, Sector – 32, Gurugram – 122001

Cluster Office: Recovery & Law , Plot No. 5, Institutional Area, Sector – 32, Gurugram – 122001

E-AUCTION SALE NOTICE

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF MOVABLE & IMMOVABLE PROPERTIES LAST DATE TIME OF SUBMISSION OF EMD AND DOCUMENTS IS 29-07-2019 UPTO 4:00 PM

Sale of immovable properties mortgaged to Bank under Securitization and Reconstruction of Financial assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002)

Whereas, the Authorized Officer of Oriental Bank of Commerce had taken possession of the following properties pursuant to the notice issued under **Sec 13(2)** of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in the following loan account with right to sell the same on “**AS IS WHERE IS BASIS** and **AS IS WHAT IS BASIS**” for realization of Bank’s dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under **Section 13(4)** of the said Act proposes to realize the Bank’s dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the website www.bankeauctions.com

DESCRIPTION OF IMMOVABLE / MOVABLE PROPERTIES

Lot No.	Name of the Branch & Account	Details of property	Demand Notice Date	Reserve Price	Date/ Time of e-Auction	A/c &IFSC Code for Bid Submission & Name of the A/c
			Outstanding Amount	EMD		
1	New Railway Road, Gurugram Vinayak Trading Co.	Shop bearing No. 411/14, New 248/5, Naya Bazar, Jacob Pura, Gurugram, total area 92.00 Sq Yards in the name of Smt. Maya Devi	21.09.2018	Rs. 158.00 Lac	31-07-2019	A/c No. 00711181000085 IFSC Code ORBC0100071 Name of the A/c Authorize Officer A/c Vinayak Trading Co.
		2. House No. 3/11, Near Shiv Murti, Pratap Nagar, Gurugram total area 68.75 Sq Yards in the name of Smt. Maya Devi (DM order obtained for physical possession)	Rs. 5,45,25,070.50 Plus future interest and charges thereon from 01.06.2019	Rs. 15.80 Lac Rs. 50,000/- Lac Rs. 46.00 Lac Rs. 4.60 Lac Rs. 20,000/-	11 A.M. to 1 P.M	
2	New Railway Road, Gurugram Shri Radhey Trading Co.	Shop No.411/13 (Old No. 62/13), Naya Bazar, Jacob Pura, Gurugram total area 135 Sq Yards in the name of Sh. Arun Goel & Sh. Arpit Goel .	21.09.2018	Rs. 183.00 Lac	31-07-2019	A/c No. 00711181000092 IFSC Code ORBC0100071
			Rs. 3,01,35,208.06 Plus future interest and charges		11 A.M. to	



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	(GF, FF and part of basement) (This property is in physical possession of the Bank)	thereon from 01.06.2019	Rs. 18.30 Lac Rs. 50,000/- Lac	1 P.M	Name of the A/c Authorize Officer A/c Shri Radhey Trading Co.
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TERMS & CONDITIONS:

1. The e-Auction is being held on “**AS IS WHERE IS**” and “**AS IS WHAT IS BASIS**”. Last date of deposit of EMD with the Bank is **29-07-2019**.
2. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ ies & to inspect & satisfy themselves about the asset and specification before submitting the bid.
3. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes for unlimited times till the e-Auction is closed/ concluded.
4. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact **M/s Antares Systems Ltd.** can be reached to **Mr Sachin (Ph No 9555926408)**, sachin@antaressystems.com , and for any property related query may contact **Sh. Bhupinder Singh Rao, Authorized Officer, Mobile No. 7027861841, and Sh. D K Gupta, Senior Manager , Mobile No. 9899206882** during the office hours on any working days.

(FOR DETAILED TERM AND CONDITIONS PLEASE REFER TO OUR WEBSITE www.obcindia.co.in and www.bankeauctions.com)

Date: 29-06-2019

Place: Gurugram

Authorised Officer
ORIENTAL BANK OF COMMERCE