

E-Auction Sale Notice



ORIENTAL BANK OF COMMERCE (A GOVERNMENT OF INDIA UNDERTAKING)

CIRCLE

Road,

Ahmedabad-380009, **Branch Office: Himmatnagar**, Shop No. 6,7,8. Shantam 9, Opp Landmark

Hotel, Nr. Motipura Circle, Himmatnagar. Tel – 02772-229340, E-mail – bm0803@obc.co.in

SALE NOTICE FOR SALE OF MOVABLE/IMMOVABLE PROPERTIES

LAST DATE & TIME FOR SUBMISSION OF EMD (Earnest Money Deposit) AND DOCUMENTS IS 11.03.2019 UPTO 4.00 P.M.

E-Auction Sale Notice for Sale of Movable/Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rules 6(2) & 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the (Borrower) (s) and (guarantor) (s) that the below described movable/immovable properties hypothecated/pledged/mortgaged/charged to the Secured Creditor and constructive/Physical possession of which have been taken by the Authorized Officer of Oriental Bank of Commerce, Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is”, on **12.03.2019 (from 11 AM to 1 PM)** as per below mentioned details:-

Name of (Borrower) / (guarantor)	Detail of Property/ known Encumbrances	Nature of Possession/ Possession on date	Reserve Price	Recoverable Dues
			EMD	
			Bid increase amount	Authorized Officer
Borrower: M/s Hightech Cotton Industries Partners: 1.Mr.Sikandarbai Latifbhai Tambadiya 2. Mr. Mudassarbhai Latifbhai Tambadiya 3. Mr. Irfanbhai Latifbhai Tambadiya 4. Mr. Yasinbhai Latifbhai Tambadiya 5. Mrs. Fatmaben Y Tambadiya 6. Mrs. Ayeshaben M Tambadiya 7. Mrs. Zahedaben I Tambadiya 8. Mrs. Romanben Y Tambadiya Guarantor: 1.Mr. Kamubhai Abdulbhai Revasiya 2.Mr.Ayubhai Abdulbhai Tambadiya	Lot1: S.No290P, GPN: 313/2, Ilol Road, At. Savgadh, Ta- Himmatnagar, Dist- Sabarkantha(Open Plot) admeasuring 1098 Sq. Mtrs standing in the name of Irfanbhai L Tambadiya Boundaries:-North- Road South-Road then residential house, East- House of Alibhai, West- House of Salimbhai.	Symbolic Possession of the immovable properties was taken on 29.03.2016 and in pursuance of Physical possession of the movable/immovable properties was taken on 29.04.2017.	₹ 36.90 lac	₹ 5,40,85,857.39 (Rupees Five Crore Forty Lac Eighty Five Thousand Eight Hundred and Fifty Seven and Paise Thirty Nine Only) as on 31.01.2019 plus applicable future interest and other charges thereon. Authorised Officer: Sh. Amit Sharma, Chief Manager, Mo-8295095566.
	Lot2: GPN:386, Savgadh Gamtal Land, Plot NO-B, Panpur Patiya to Ilol Road, At- Savgadh, Ta- Himmatnagar, Dist- Sabarkantha admeasuring 240-80-54 Sq. Mtrs standing in the name of Yasinbhai L Tambadiya Boundaries:-North-Plot No. A, South-Ilol road, East-Road, West-Other land		₹3.69 lac	
	Lot3: Savgadh Gamtal Land, GPN:230/1, Plot NO-3, Nr. Water Tank, Panpur Patiya to Ilol Road, At-Savgadh, Ta-Himmatnagar, Dist- Sabarkantha admeasuring 146-32-27 Sq. Mtrs. standing in the name of Sikandarbai L Tambadiya, Boundaries:-North- Plot Yasinbhai, South- Plot Mudassarbhai, East- Govt. Land, West-land Latifbhai.		₹0.20 lac	
	Lot4: Savgadh Gamtal Land, GPN:100/5, Plot NO-3&4, Panpur Patiya to Ilol Road, At-Savgadh, Ta-Himmatnagar, Dist- Sabarkantha admeasuring 135-45-30 Sq. Mtrs.(each) standing in the name of Yasinbhai L Tambadiya, Boundaries:-North-Resi. House, South-Plot Usmanbhai, East-Ilol Road, West-		₹30.60 lac	
			₹3.06 lac	
			₹0.20 lac	
			₹10.62 lac	
			₹1.07 lac	
			₹0.10 lac	
			₹19.75 lac	
	₹1.98 lac			
	₹0.10 lac			

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	Naveri.			
	Lot5: Savgadh Gamtal Land, GPN:230/2, Plot NO-2, Nr. Water Tank, Panpur Patiya to Ilol Road, At-Savgadh, Ta-Himmatnagar, Dist- Sabarkantha admeasuring 146-32-27 Sq. Mtrs standing in the name of Mudassar Tambadiya, Boundaries:-North- Plot Sikandarbai, South- Plot Irfanbai , East-Govt. Land West-Land of Latif Tambadiya,		₹10.62 lac	
			₹1.07 lac	
			₹0.10 lac	
	Lot6: Savgadh Gamtal Land, GPN:230/4, Plot NO-4, Nr. Water Tank, Panpur Patiya to Ilol Road, At-Savgadh, Ta-Himmatnagar, Dist- Sabarkantha admeasuring 146-32-27 Sq. Mtrs standing in the name of Yasinbai L Tambadiya Boundaries:-North- Govt. Land, South-Plot of Sikandar Tambadiya East- Govt Land, West-Plot of Latif Tambadiya,		₹11.85 lac	
			₹1.19 lac	
			₹0.10 lac	
	Lot7: Factory Land and Building Located at Savgadh Survey No-323, Paiki/1, Opp. Canal, Ilol Road, At-Savgadh, Ta-Himmatnagar, Dist-Sabarkantha admeasuring 18717 Sq. Mtrs. standing in the name of Sikandarbai L Tambadiya (Partner), Boundaries:-North- Land Sr. No. 349, South- Land Sr. No. 263, East- Land Sr. No. 324 & 325, West- land 262/1.		₹306.00 lac	
			₹30.60 lac	
			₹0.30 lac	
	Lot 8: Weigh Bridge (1), (Make – Jonson, PIT Type, Capacity – 50,000 kg.		₹2.60 lac	
			₹0.26 lac	
			₹0.03 lac	
	Lot 9: D R Ginning Machine (28) Make – National Engineering Works, With Motor – 5HP, With Auto Feeder and Accessories		₹ 22.522 lac	
			₹ 2.26 lac	
			₹ 0.20 lac	
	Lot 10: Tractor with Frond End Loader (1) Make: Swaraj Tractor, With Frond End loader with openable bucket		₹ 5.192 lac	
			₹ 0.52 lac	
			₹ 0.05 lac	
	Lot 11 : Fully Automatic Double Box (Petty) Cotton Bailing Press (1) Make – Rohit Hydraulics,		₹ 20.758 lac	
			₹ 2.08 lac	

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	Pre-pressing system with locking cyclinder, pressing ram – cylinder complete set, Oil Hydraulic power pack with 50 HP and 20 HP Electric Motor, with oil tank, electrical panel and other accessories		₹ 0.20 Lac	
	Lot 12: Oil Expeller (5) Make – Vijay Expeller Company, Size – 33” x 6”, Complete with round heating kettle made of MS Plate, Motor – 30 HP with fly wheel and V Belt drive		₹ 7.79 lac	
			₹ 0.78 lac	
			₹ 0.05 lac	
	Lot 13: Lint Belt Conveyor Plant (1) Model : 2013 Different size 600 mm, 800 mm, 1000 mm conveyer belt Approx Length -200’ Equipped with Coneyour box, Roller Bearing pedestals with counter fittings. Cotton Storage with Feeding Machine (1) Model : 2013 Including of Conveyor Box, Belt, Electric motors, Bearing etc. Super Cleaner Jambo (1) Model : 2013 Make: Vaishali Ginning Machinery 48” X 48” Bucket, Bucket Mouse, 15 HP Blower, Blower Mouse, 15” Bend, 12” Bend Cyclone Set, All fitting Set. Belt Conveyor (1) Model : 2013 Different size – 500 mm, 600mm, 800 mm, 1000 mm and 1200 mm with different length Elevator (1) Model : 2013 Size: 30” X 15” Bucket Type, Equipped with Motor approx Height -25’, Equipped with motor		₹ 15.95 lac	
			₹ 1.60 lac	
			₹ 0.10 lac	
	Lot 14: Oil Tank (1) Model : 2013 Size: 12 X 8 X 4		₹ 0.418 lac	
			₹ 0.05 lac	
			₹ 0.01 lac	
	Lot 15: Oil Tank (1) Model : 2013 Size: 8 X 8 X 4		₹ 0.34 lac	
			₹ 0.04 lac	
			₹ 0.01 lac	
	Lot 16: Washer (1) Model : 2013		₹ 0.66 lac	

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	Size: 8 X 5.9 X 2.6		₹ 0.07 lac	
			₹ 0.01 lac	
	Lot 17: Oil Tank (1) Size – 20'x7'		₹ 0.73 lac	
			₹ 0.08 lac	
			₹ 0.01 lac	
	Lot 18: Elevator (2) Size – 30:x11”, Bucket Type, With Motor – Apprx height – 25'		₹ 1.31 lac	
			₹ 0.14 lac	
			₹ 0.02 lac	
	Lot 19: Misc. Electrical Equipment and Machines like Screw Conveyer, Weighing scale, Vibrating Screen, Hopper, Lab Equipment, Transformer, Grinder, Panel Etc (Lot)		₹ 5.40 lac	
			₹ 0.54 lac	
			₹ 0.05 lac	
	Lot 20: Composite sale of plant and machinery(Lot 8 to Lot 19 above)		₹ 83.65 lac	
			₹ 8.37 lac	
			₹ 0.50 lac	

TERMS AND CONDITION OF E AUCTION:

1. The E-Auction is being held on online mode only “AS IS WHERE IS” and “AS IS WHAT IS BASIS” and “WHATEVER THERE IS” and is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned herein. Last date & time for submission of EMD (earnest money deposit) and documents **is 11.03.2019 upto 4.00 p.m.**
2. To the best of knowledge and Information of the Authorized Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/Rights/dues/ affecting the property and inspecting the same, prior to submitting their bid. The measurement of immovable properties be verified by the intended purchaser at site and also from the revenue records prior to participating in auction. The E auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The authorized officer/ Secured creditor shall not be responsible in any way for any third party claims/rights/dues. The inspection of property/ies put on auction will be permitted to interest bidders at sites during office hours of working days with prior information to the authorized officer/Branch Manager.

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3. The interested bidders submitted their EMD as noted above through online mode on or before **11.03.2019** shall be eligible for participating the E- Bidding process. The EMD shall only be payable through NEFT/RTGS/DRAFT in **E-Auction a/c M/S Hightech Cotton Industries A/C No. :08031181000017, Name of Beneficiary: Oriental Bank of Commerce B/O Himmatnagar, IFSC-ORBC0100803.** After payment of the EMD amount, the intending bidder/ purchaser has to submit the copies of the following documents to the email id: bm0803@obc.co.in on or **before 11.03.2019** Viz i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN card; iii) Proof of Identification (KYC) viz. self-attested copy of voter ID Card/ Driving License/Passport etc. iv) Copy of proof of address; without which the bid is liable to be rejected. The bidders will then be provided with login id, password and training at free of cost to take part in bidding process through the web portal **https://www.bankeauctionwizard.com** for which the intended bidders may **Antares Systems Limited (Contact number :080-4935 2000, Mobile :9036011919 Mr Manoj Dubey Mobile 8356932487 Email: obceproc@gmail.com & manojkumar.d@antaressystems.com Website : https://www.bankeauctionwizard.com** and for any property related query may contact the authorized officer/Branch Manager during the office hours of any working days.
4. The e-auction of above properties would be conducted exactly on the scheduled date & Time as mentioned against the property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column “Bid Increase Amount” against each property. In case bid is placed in the last 5 minutes of the closing time of the E auction, the closing time will automatically get extended for 5 minutes (subject to unlimited extensions of maximum 5 minutes each). The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of e Auction process shall be declared as successful bidder and communication to that effect will be issued through electronic mode which shall be subject to approval by the authorized officer/ Secured Creditor.
5. **The movable properties (Lot 8 to 19) are lying in Factory and Land premises mentioned at Lot 7. As such, unless all or substantial part of the said movables are sold, authorized officer may refuse to accept or cancel the bid for factory and land (lot 7). Further, preference shall be given to bidder for composite purchase of plant and machinery (lot 20) rather than selling the same block wise (Lot 8 to lot 19).**
6. On every sale of movable/immovable property, the purchaser shall immediately, i.e. on the same day or not later than next working day, as the case may be, pay a deposit of 25% of the amount of the sale price which is inclusive of earnest money deposited, if any, to the authorized officer conducting the sale and in default of such deposit, the amount already deposited shall be forfeited and property shall be sold again.
7. On deposit of 25% of sale consideration, sale shall be confirmed in his/her/their favour and the balance 75% of the purchase price shall have to be paid within 15 days of confirmation of sale, failing which the bank shall forfeit the amount already paid/ deposited by the purchaser to the authorized officer. The property shall be Re-sold and defaulting bidder/purchaser shall not have any claim whatsoever upon it.

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8. The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings. No interest is payable on the EMD of the intending bidders.
9. The Authorised officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
10. The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the statutory/non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody.
11. On compliance of terms of sale, the Authorised Officer shall issue a certificate of sale of the said property in the favour of the purchaser in the form(s) given in Appendix to security interest (enforcement) Rules, 2002.
12. As per Income Tax Rules TDS @1% of auction price is payable by the auction purchaser if the purchase price is more that Rs.50.00 Lacs, the successful purchaser will have to deposit 1% of the bid amount with the IT Department, Government of India and proof thereof be submitted to the bank.
13. If auction fails due to any reason whatsoever, bank may sell the above mortgaged property through private treaty without any further notice/consent of mortgagor/Borrower as per the provisions of SARFAESI Act.
14. The interested bidders are informed that the bank will not pay any cost, damages, compensation etc on any amount deposited by the bidder if any court/tribunal/forum stays the auction proceedings or due to any delay in the handing over the vacant possession which may be caused due to stay/any other restraining order of any court/tribunal/forum.

Place: Himmatnagar

Date : 21.02.2019

Authorized Officer