



ORIENTAL BANK OF COMMERCE
Branch Office: IPC, Bhopal
Press complex, Near Makahanlal chaturvedi university, Bhopal-462011
Tel Ph. No.0755- 2575350, 2575344, 2575342

SALE NOTICE (ई-नीलामी सूचना)
THROUGH E-AUCTION

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTY
LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS 24.03.2020 UPTO 05:00 PM

Sale of immovable property mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 (No.54 of 2002)

Whereas, the Authorized Officer of Oriental Bank of Commerce had taken possession of the following property/ies pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 in the following loan account(s) with a right to sell the same on “**AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS**” for realization of Bank’s dues. The sale will be done by the undersigned through e-auction platform provided at the website: <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>

DESCRIPTION OF IMMOVABLE PROPERTIES

S.N.	Branch Address & Telephone	Name of the borrower / Guarantor and amount recoverable	Details of property	Reserve Price/ EMD (Rs.)/ BID increase amount	A/C No to Deposit END/BID AMT.	Last Date & Time of EMD & Documents Submission	Date/Time of Bidding through e-Auction.
1.	ORIENTAL BANK OF COMMERCE Branch Office: IPC, Bhopal Press complex, Near Makahanlal chaturvedi university, Bhopal-462011 Tel Ph. No.0755-2575350, 2575344, 2575342	M/s Narmada Cereals P. Ltd (1) Director Sh. Arun Mittal (2) Director Sh. Abhinav Mittal (3) Guarantor Sh. Ashish Mittal Property (1): As per 13 (2) notice dated 04.09.2019 for Rs.62,42,26,669.30 + Interest and other expenses w.e.f 01.09.2019	Factory land & building, industrial lease hold property at Plot No.39, B Block, Phase-2, NOIDA, Dist; Gautam Buddha Nagar, Uttar Pradesh 201305, admeasuring 1950 Sq. Mts., standing in the name of Mr. Ashish Mittal. Bounded by: East:Plot No. B-38 , west: plot no. B-40, North: 30 Meter wide Road, South- Plot no. B-22	Reserve Price Rs.6,66,74,000/- Earnest Money Deposit Rs.67,00,000/- Bid increase Amount Rs.1,00,000/-	07171181000011 IFSC code: ORBC0100717	25.03.2020 Upto 5:00 PM	26.03.2020 12:30 PM to 01:30 PM

TERMS & CONDITIONS:

1. The e-Auction is being held on “**AS IS WHERE IS**” and “**AS IS WHAT IS BASIS**”.
2. **LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS 25.03.2020 UPTO 5:00 P.M.**
3. **Offers** are invited by electronic mode through <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> to be submitted **by 5:00 PM on or before 25.03.2020** date for sale under SARFAESI Act 2002 by the undersigned from the intending buyer(s)/ bidders for purchase of the above property/ies to be held on the above mentioned date. Auction/ bidding will be done “On Line Electronic Bidding” through the Web Portal: <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> on **26.03.2020 from 12.30 p.m. to 01.30 p.m. with an extension of 5 minutes (unlimited)**. The EMD shall be payable through **NEFT/ RTGS** to the following Account: Name of the Beneficiary – M/s Narmada Cereals P. Ltd, Account no. 07171181000011, **Oriental Bank of Commerce Branch Office: IPC, Bhopal**
Press complex,Near Makahanlal chaturvedi university,Bhopal-462011**and IFSC Code: ORBC0100717.**
4. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ effecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
5. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property put on auction will be permitted to interested bidders at sites.
6. The interested bidders shall submit their EMD through Web Portal: <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> (the user ID & Password can be obtained free of cost by registering name with <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>) through Login ID & Password. The EMD 10% OF RESERVE PRICE shall be payable through NEFT/ RTGS in the Accounts mentioned above. Please note that the Cheques/ Demand Draft shall not be accepted as EMD amount.
7. After Registration by the bidder in the Web Portal, the intending bidder/ purchaser is required to get the copies of the following documents uploaded in the Web Portal before last date of submission of the bid(s) viz. i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport etc. iv) Copy of proof of address; without which the bid is liable to be rejected.
8. The intending bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact **The e-Bikray Portal, Helpdesk Contact no.18001025026, Email - lbapi@allahabadbank.in & for property related query may contact Sh. Ajai Kumar Bajpai, Authorised Of_cer Mobile No.+ 91- 8585959543 & 0755-2575312** during the office hours on any working days.
9. Only buyers holding valid User ID/ Password and confirmed payment of EMD through NEFT/ RTGS shall be eligible for participating in the e-Auction process.
10. The interested bidders, who have submitted their EMD not below the Reserve Price through online mode on or before **25.03.2020 till 05:00 P.M.**, shall be eligible for participating the e-bidding process. The e-Auction of above properties would be conducted exactly on the scheduled Date & Time as mentioned against property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column “Bid Increase Amount” against each property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for **5 minutes for (unlimited)**. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorized Officer/ Secured Creditor.
11. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, immediately after the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount.
12. The prospective qualified bidders may avail online training on e-Auction from **The e-Bikray Portal, Helpdesk Contact no.18001025026, Email - lbapi@allahabadbank.in.** prior to the date of e-Auction. Neither the Authorized Officer / Bank nor **The e-Bikray Portal.** shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.

13. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
14. The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof.
15. Bank reserve the right to sell the property through Private Treaty, in the event of failure of the e-auction.

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

The borrower/ guarantors are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned / sold and balance dues, if any, will be recovered with interest and cost.

Date: 17.02.2020

Place: Bhopal

**Authorized Officer
ORIENTAL BANK OF COMMERCE**