

E-AUCTION SALE NOTICE DATE : 28.02.2020

ORIENTAL BANK OF COMMERCE

Mid Corporate Branch, Durgapur-713 213

E-mail: bm0304@obc.co.in



PUBLIC NOTICE FOR E-AUCTION FOR SALE OF MOVABLE & IMMOVABLE PROPERTIES
LAST DATE & TIME OF SUBMISSION OF EMD (Earnest Money) AND DOCUMENTS: 26.02.2020 UPTO 4.00 PM

Date & Time of e-Auction: 28.02.2020 / 12.30 PM to 1.30 P.M. with an extension of 5 Minutes (Unlimited)

Sale of immovable property mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 (No.54 of 2002)

Whereas, the Authorized Officer of Oriental Bank of Commerce has taken possession of the following property/ies pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act 2002 in the following loan account/s with our Branch with a right to sell the same on "As is Where Is", "As is What is" and "Without Recourse" Basis for realization of Bank's dues.

DESCRIPTION OF IMMOVABLE / MOVABLE PROPERTIES

BRANCH NAME / Name & Address of the Borrowers / Guarantors	Description & owner of Properties	Demand/Possession Notice Date Outstanding Amount (Secured debt)	Reserve Price EMD Bid Increase Amount	EMD Remittance Account Details
<p>Durgapur Branch, Nachan Road, Benachity, Durgapur, Dist- Burdwan(WB)-713213</p> <p>Borrower: M/s Sova Ispat Alloys (Mega Projects)Ltd, Room No 15, Martin Burn Building, 1, R.N Mukharjee Road, Kolkata 700001 Sri Samir Mukherjee,(Guarantor) S/o late Suresh Mukherjee, Nabapally, Circular Road, Barasat, Kolkata 700126 Smt Suchetra Mukherjee (Guarantor), Wife of Sri Samir Mukherjee, Nabapally, Circular Road Barasat Kolkata 700126 Miss Sunanda Mukherjee (Guarantor), D/o Sh Samir Mukherjee, Nabapally, Circular road, Barasat, Kolkata 700126 Mr Goutam Chatterjee (Guarantor) S/o Late Ashok Chatterjee, Choto Bazar, PO- Nabapally, Barasat, Kolkata 700126 Dst-24 Pargana North(WB) Mr Swarup Chatterjee (Guarantor) S/o Late Ashok Chaterjee, Choto Bazar PO- Nabapally, Barasat, Kolkata 700126 Dst-24 Pargana North(WB)</p>	<p>(Property No 01)</p> <p>Factory Land situated at Mouza Angadpur, JL No 89, P.S. Durgapur, Sub Registry Office Durgapur, Distt- Burdwan, ADDA Industrial Estate, C.S. Plot No 708(p), 739(f), 744(f),780(p), 803(p), 719(p),741(f), 745(f), 740/1400(f), 781(p), 804(p), 738(p), 742(f), 782(p), 808(p) to 810(p), 740(p), 743(f), 779(p), 801(p), 802(p), CS Khatian No 353, 379, 127, 344, 193, 315, 245, 126, 379, 378, 28, 240, 380, 473, 400, 40, 410, 273, 264, 356, 145, 140, 304, 145 having area of 4.86 Acres covered under Lease deed No- 5606 of 2004 in the name of M/s Sova Ispat Alloys (Mega Projects) Ltd. The properties are under lease hold and lesser is Asansol Durgapur Development Authority (ADDA). Property bounded by : North- Dr Hahnemann Sarani, South – ADDA Vaccant Land, East- Public Land, West- ADDA Acquired Land.</p>	<p>10.11.2014</p> <p>Rs 40,69,56,428.29 plus accrue interest incidental expenses, cost & charges etc from 01.11.2014</p>	<p>Rs.315.00 lacs</p> <hr/> <p>Rs 31.50 lac</p> <hr/> <p>Rs 50,000.00</p>	<p>A/c No 030411810000 28</p> <p>A/c Name: EMD A/c Sova Ispat Alloys (Mega Project) Ltd</p> <p>Name of beneficiary: Oriental Bank of Commerce</p> <p>IFSC: ORBC0100304</p>
<p>Durgapur Branch, Nachan Road, Benachity, Durgapur, Dist- Burdwan(WB)-713213</p> <p>Durgapur Branch, Nachan Road, Benachity, Durgapur, Dist- Burdwan(WB)-713213</p> <p>Borrower: M/s Sova Ispat Alloys Ltd,</p>	<p>(Property No 02)</p> <p>Factory Land situated at Mouza Angadpur, JL No 89, P.S. Durgapur, Sub Registry Office Durgapur, Distt- Burdwan, ADDA(Raturia) Industrial Estate, covered under registered lease deed No 4683 of 1995, C.S. Plot No (in full) 330,335,336,342 to 360, 365/484, 366, 367,698, 699, 700, 701, 702, 714, 715 & CS Plot No (in part) 328, 329, 331, 333, 337, 338,</p>	<p>10.11.2014 by OBC & 13.01.2015 by IOB</p> <p>OBC, Durgapur <u>Branch</u></p>	<p>Rs.381.80 lacs</p> <hr/> <p>Rs 38.18 lac</p> <hr/> <p>Rs 50,000.00</p>	<p>A/c No 030411810000 35</p> <p>A/c Name: EMD A/c Sova Ispat Alloys Ltd</p>

<p>Room No 15, Martin Burn Building, 1, R.N Mukharjee Road, Kolkata 700001 Sri Samir Mukherjee,(Guarantor) S/o late Suresh Mukherjee, Nabapally, Circular Road, Barasat, Kolkata 700126 Smt SuchetraMukherjee(Guarantor), Wife of Sri Samir Mukherjee, Nabapally, Circular Road Barasat Kolkata 700126 Miss Sunanda Mukherjee (Guarantor), D/o Sh Samir Mukherjee, Nabapally, Circular road, Barasat, Kolkata 700126 Mr Goutam Chatterjee (Guarantor) S/o Late Ashok Chatterjee, Choto Bazar, PO-Nabapally, Barasat, Kolkata 700126 Dst-24 Pargana North(WB) Mr Swarup Chatterjee (Guarantor) S/o Late Ashok Chaterjee, Choto Bazar PO-Nabapally, Barasat, Kolkata 700126 Dst-24 Pargana North(WB) Sh Nepal Chatterjee (Guarantor) S/o- Late Bholanath Chatterjee, Gopalmath, PS Durgapur- 713203, Distt-Burdwan</p>	<p>365, 368, 369, 695, 696, 697, 703, 704, 705, 705/139, 712, 713, 716, 717, 724, 725, Khatian No 111, 579, 580, 581, 882, 569, 357, 771, 773, 765, 777, 137, 753, 198, 132, 754, 413, 760, 766, 780, 706, 82, 132, 435, 295, 81, 87, 701, 757, 18, 279, 575, 578, 155, 530, 531, 532, 337, 137, 138, 139, 133, 60, 755, 112, 778, 63 Total land area 9.89 acre out of which vide Surrendered deed No 3718 of 2006, land area 4.00 acre is surrendered from the main deed area as such residual area is 5.89 acre in the name of Sova Ispat Alloys Ltd. The properties are under lease hold and lessor is Asansol Durgapur Development Authority (ADDA). Property bounded by: North- Eastern Railway Main Line, South – Dr Hahnemann Sarani, East- Government Acquired Land, West- M/s Sova Ispat Alloys (Mega Projects) Ltd . (Description of surrendered land of 4.00 acre- C.S. Plot No 355(p), 356 (p), 358(p), 360(p), 364(f), 365(f), 367(f), 368(p), 696(p), 367(p), 369(f), 699(f) to 702(f), 703(p), 712(p), 713(p), 714(f) to 716(f), 724(p) & 725 (p).</p>	<p>Rs 56,67,81,487.31 plus accrued interest incidental expenses, cost & charges etc from 01.11.2014 IOB, Durgapur Branch Rs 20,78,57,789.44 plus accrued interest incidental expenses, cost & charges etc from 01.01.2015</p>		<p>Name of beneficiary: Oriental Bank of Commerce IFSC: ORBC0100304</p>
<p><u>Durgapur Branch, Nachan Road, Benachity, Durgapur, Dist- Burdwan(WB)-713213</u> <u>Durgapur Branch, Nachan Road, Benachity, Durgapur, Dist- Burdwan(WB)-713213</u> Borrower: M/s Sova Ispat Alloys Ltd, Room No 15, Martin Burn Building, 1, R.N Mukharjee Road, Kolkata 700001 Sri Samir Mukherjee,(Guarantor) S/o late Suresh Mukherjee, Nabapally, Circular Road, Barasat, Kolkata 700126 Smt SuchetraMukherjee(Guarantor), Wife of Sri Samir Mukherjee, Nabapally, Circular Road Barasat Kolkata 700126 Miss Sunanda Mukherjee (Guarantor), D/o Sh Samir Mukherjee, Nabapally, Circular road, Barasat, Kolkata 700126 Mr Goutam Chatterjee (Guarantor) S/o Late Ashok Chatterjee, Choto Bazar, PO-Nabapally, Barasat, Kolkata 700126 Dst-24 Pargana North(WB) Mr Swarup Chatterjee (Guarantor) S/o Late Ashok Chaterjee, Choto Bazar PO-Nabapally, Barasat, Kolkata 700126 Dst-24 Pargana North(WB) Sh Nepal Chatterjee (Guarantor) S/o- Late Bholanath Chatterjee, Gopalmath, PS Durgapur- 713203, Distt-Burdwan</p>	<p>(Property No 03) Factory Land situated at Mouza Angadpur, JL No 89, P.S. Durgapur, Sub Registry Office Durgapur, Distt- Burdwan, ADDA(Raturia) Industrial Estate, covered under Registered lease deed No 2199 of 2003 covered with C S Plot No 285(p), 287(f), 288(f), 289(f), 290(p), 291(f), 292(p), 293(f), 322 (p), 323(p), 328(p), 338(p) and 329(p), Khatian No 397, 268, 347,219, 407, 458, 99, 488, 487, 109, 156, 378, 220, 480, 525, 529, 538, 6 total in area 4.00 acres in the name of Sova Ispat Alloys Ltd. The property is under lease hold & lessor is Asansol Durgapur Development Authority (ADDA). Property bounded by: North- Land of Eastern Railways, South- Waria Road, East – Land of Sova Ispat Ltd West – Govt acquired open land..</p>	<p>10.11.2014 by OBC & 13.01.2015 by IOB OBC, Durgapur Branch Rs 56,67,81,487.31 plus accrued interest incidental expenses, cost & charges etc from 01.11.2014 IOB, Durgapur Branch Rs 20,78,57,789.44 plus accrued interest incidental expenses, cost & charges etc from 01.01.2015</p>	<p>Rs. 259.20 lacs Rs 25.92 lac Rs 50,000.00</p>	<p>A/c No 030411810000 35 A/c Name: EMD A/c Sova Ispat Alloys Ltd Name of beneficiary: Oriental Bank of Commerce IFSC: ORBC0100304</p>
<p>Date & Time of e-Auction: 28.02.2020 / 12.30 PM to 1.30 P.M. with an extension of 5 Minutes (Unlimited)</p>				
<p>TERMS & CONDITIONS: The e-Auction is being held on “As is where is”, “As is what is”, “Whatever there is” and “Without Recourse” basis. To</p>				

the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ ies put on auction and claims/ rights/ dues/ effecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.

1.It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property/ies put on auction will be permitted to interested bidders at sites on 25.02.2020 & 26.02.2020 11.00 AM TO 04.00 PM.

2. The interested bidders shall submit their EMD as per account Number and details given above. The EMD shall be payable through NEFT/RTGS on account mentioned in publication. After EMD bidder should submit KYC documents along with proof of payment of EMD to the undersigned before Last date as mentioned. Auction will be conducted through web portal <https://ibapi.in> and the password will be provided to the eligible bidders. For Training/ Demonstration on Online Bidding etc., may contact e-mail ID : ibapi@allahabadbank., Helpline numbers : 1800 10 25026 or 011-41106131 and for any property related query may contact Authorised Officer: **Mr. Taresh Ranjan** ,Mobile No. 8879608188, **e-mail ID: bm0304@obc.co.in** during the working hours from Monday to Saturday.

3. The interested bidder has to submit their Bid Documents and EMD (not below the Reserve Price) and required documents (mentioned in Point No.2)] on/ before 26.02.2020 UPTO 04.00 PM and shall be eligible for participating the e-Auction Process, subject to due verification (of the documents) and/ or approval of the Authorised Officer.

4. During the Online Inter-se Bidding, Bidder can improve their Bid Amount as per the 'Bid Increase Amount' (mentioned above) or its multiple and in case bid is placed during the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (each time till the closure of e-Auction process), otherwise, it'll automatically get closed. The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of the e-Auction Process shall be declared as a Successful Bidder by the Authorised Officer/ Secured Creditor, after required verification

5. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, immediately of the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer, in any case not exceeding three months. In case of default in payment by the successful bidder, the amount already deposited by the successful bidder shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount.

6. The prospective qualified bidders may avail online training on e-Auction from <https://ibapi.in> prior to the date of e-Auction. Neither the Authorised Officer/ Bank nor IBAPI shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the eAuction event.

7. The purchaser shall bear the expenses on Stamp Duties/additional Stamp Duties/transfer charges and Registration charges, if any. The Highest Bidder shall have to submit their letter of satisfaction regarding their verification of title documents and other relevant documents and their participation in E Auction without any responsibility / liability on the bank. The Highest bidder has to repay Pending Electricity bill/ monthly Maintenance charges due & other security money(if any) for the said flat/Immovable Property (AS THE CASE MAY FOR EACH ACCOUNT) and their amenities which is apart from reserve price fixed as above along with GST(IF APPLICABLE).

8. The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof.

9. The bidders are advised to go through the detailed Terms & Conditions of e-Auction available on the Web Portal of <https://ibapi.in> before submitting their bids and taking part in the e-Auction

10. The publication is subject to the force majeure clause.

Special Instructions

11. Bidding in the last moment should be avoided in the bidders own interest as neither the ORIENTAL BANK OF COMMERCE nor Service provider will be responsible for any lapse/failure(Internet failure/power failure etc.). in order to ward-off such contingent situations bidders are requested to make all necessary arrangements / alternatives such as power supply back-up etc, so that they are able to circumvent such situation and are able to participate in the auction successfully.

12. As per the Income Tax Rules, Buyer has to deduct 1% of the sale consideration as TDS and deposit the same with the Tax Authorities. This is for sale of all property of value on excess of Rs. 50.00 Lacs

Applicable GST will be added extra in all cases.

The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone / cancel the e-Auction without assigning any reason thereof. The detailed terms and Conditions available on Secured Creditor's websites www.obcindia.co.in are an Integral part of this E-Auction sale Notice

STATURORY 15 DAYS SALE NOTICE UNDER RULE 9(1) OF THE SECURITY INTEREST ENFORCEMENT AMENDMENT RULES, 2002.

Date: 14.02.2020, Place: Durgapur AUTHORISED OFFICER, ORIENTAL BANK OF COMMERCE
For detailed terms and conditions of the sale, please refer to the link provided in our Bank's website i.e www.obcindia.co.in, under Auction column