

RESOLUTION, RECOVERY AND LAW CLUSTER
No 100, Mosque Road, Frazor Town, BANGALORE-560025
Ph: 080-25808915 e-mail: rrl_7607@obc.co.in

MEGA-E-AUCTION cum Public Notice for Sale Under SARFAESI ACT, 2002 TO BORROWERS/GUARRANTOR/ Mortgagor

Sale of immovable properties under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. of 54 of 2002).

WHEREAS, the Authorized Officer of Oriental Bank of Commerce has taken possession of the followings properties pursuant to the notice issued u/s 13(2) of the Securitization and Reconstruction of the Financial Assets and Enforcement of Security Interest Act 2002, in the following loan accounts with our branches with right to sell the same on "AS IS WHERE IS & WHATEVER THERE IS" and "AS IS WHAT IS BASIS "under rules 8 & 9 of the said act, through Public auction, for realization of Bank's dues plus future interest & costs and other incidental charges as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform by Service provider **M/S Antares systems Ltd.** through their web portal <https://www.bankeauctionwizard.com>.

Date of E-Auction; 28.02.2020 (Time between 11.00AM to 1.00 PM). Last Date of submission of Bids (EMD) – 26.02.2020 by 4.00 PM

Date of Inspection of properties / documents: 24th to 26th of Feb,2020 (with prior information.)

EMD Submission Account details: Oriental Bank of Commerce, A/C-12771181000022, IFSC CODE :-ORBC0101277, Br: Frazer Town, Bangalore

S. NO.	Name of the Branch , Borrower Name, A/c No, Mortgagor Name	Details of property	Demand Notice Date	Outstanding Amount in Rs.	Reserve Price
					EMD
					Bid Increase Amt
1	B/O-Sadashiv Nagar BABU TRADERS A/c-10844015004281	Residential Open Site No-B-14.Kaneshmari No-97/90/B-14, Sy No-79 of Aralasangra Vill, Kasaba Hobli. Neelamnagal taluk. Bangalore Rural . North to south 85 ft.East to west 60 Ft. Admg: 5100 Sq Ft. EAST: site No-B-15, WEST: B-13, NORTH: Open Area Park, SOUTH: Road	06.08.2018	Rs.53,39,557/- plus interest there on from 01.08.2018 and with costs and charges, less Recovery if any	Reserve Price:42,04,000/- EMD Amt:420400/- BID Increase value Rs.50,000/-

2	B/O-Frazor Town, BLR 1) M/S -PRINT IN A/C-12774015004273 2) M/S MASTER MEDIA WORKS 12774015004141	Residential Flat: Unit No-T-1, (West facing) III Floor, JCR Apartments, Khatha No- 36/6, PIDNo-89-365-36/6,Anthony Road, St Thomas Town, Kammannahalli, Bangalore-560084, Admg 1558 sqft with one Car parking	02.11.2018	Rs.35,98,243/- plus interest thereon from 01.11.2018 and with costs and charges, less Recovery if any	Reserve Price:55,09,000/- EMD Amt:5,51,000/- BID Incremental value Rs.50,000/-
3	B/o- New Thippasandra A/c-09856041002814 Shiv Kuamr S	Flat No-AG-11,Ground Floor, Block-A, confident ATIK Apartment, Situated at Sompura Villagae, sarjapur main Road, Bangalore. Admeasuring Super built up area 834 Sq ft. and UDS of land is 282 Sq ft.	24.07.2018	Rs.9,60,000/- plus interest thereon from 01.07.2018 and with costs and charges ,less Recovery if any	Reserve Price:25,82,000/- EMD Amt:Rs.258200/- BID Increase value Rs.50,000/-
4	B/O-Rammurthy Nagar A/c: Sudhakar Concrete Products & BCP Concrete. A/C No-15634015002481 15634015000865	Flat No.103, First Floor of building known as “ S R Symphony” constructed on residential site bearing no.87 and 88, BBMP Khatha No.43, Sy. No.2/1, 3/1, 6, 7/2 Site 87 & 88 (Old ITI Notified area Khata No. 17/2/3/1, formed out of property bearing Sy. No. 3/1) Situated at Sonnathammanahalli @ Tambuchetty Palya, K R Puram Hobli, Bangalore East Taluk, now coming under BBMP. The Flat is with super built up area of 1050 sq. ft., with UDS of Land 185 Sq Ft without car parking. The apartment is bounded on the East by : Road West by : Site No.89 North by : Road South by : Site No.79 & 80	17.04.2017	Rs.36,42,437/- plus interest thereon from 01.04.2017 and with costs and charges, less Recovery if any	Reserve Price:29,93,000/- EMD Amt:2,99,300/-/- BID Increase value Rs.50,000/-

Terms & Conditions of Auction Sale:-

1. The intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues./ affecting the property, prior to submitting their bid. It shall be the responsibility of the bidders to inspect and satisfy themselves about the property, its situation, measurement, documents of title, survey numbers, address given in the notice, boundaries wherein the property is spread / situated and specification before submitting the bid. The measurement given in the auction notice is as per Bank's records. Participation in auction process will be presumed and tantamount that the bidder is satisfied with the title, has

inspected the documents and found them correct and acceptable and visited the property. On the participation in auction process, the bidder shall be held to have waived all the objections to the title, description, boundaries, measurement, etc of the property.

2. The auction sale will be "online e-auction" and bidding through website <https://www.bankeauctionwizard.com> on **28.02.2020** between (TIMING AS SHOWN ABOVE) with auto Extensions of 5 minutes each.
3. **Bidders are advised to go through the website <https://www.bankeauctionwizard.com> or www.obcindia.co.in for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.**
4. The said properties are being sold through E-Auction on **AS IS WHERE IS & WHATEVER THERE IS**” and **“AS IS WHAT IS BASIS** and the The bank shall also not be liable in any manner in handing over the vacant possession.
5. Prospective bidders may avail online training on e-auction from Shri. Manohar S (M) 9686196753 or Mail id : manohar.s@antaressystems.com and
6. Contact Details for property with
Srl No-1 -4 – RRL Cluster Head & Authorized Officer – : Ph:080-25808916 / 8618696614 /9951330521 ; email: rrl_7607@obc.co.in.
- 7 **The successful bidder shall be required to pay 25% of sale price (inclusive of the EMD already deposited) with in 24 hours of Auction and the balance 75% of the accepted final bid amount / sale price within 15 days of E Auction. The Earnest Money Deposit shall not bear any interest .In case of default in final payment by the successful bidder within the prescribed period, the amount already deposited shall be liable to be forfeited and property shall be put to re-auction and the defaulting bidder / borrower shall have no claim/ right in respect of property/ amount.**
- 8 The purchaser/ successful bidder shall bear the applicable GST/stamp duties/ additional stamp duty/ transfer charges, Apartment maintenance pending dues , fee etc. and amount for the sale Registration . The successful bidder is also supposed to pay all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. dues payable to any authority at his / her own cost.
- 9 The Authorised Officer is not bound to accept the highest offer and he has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ vary the terms and conditions/ cancel the e-auction without assigning any reason thereof .

Date: 11.02.2020
Place: BANGALURU

SD//AUTHORISED OFFICER
ORIENTAL BANK OF COMMERCE