

ओरिएंटल बैंक ऑफ कामर्स

(भारत सरकार का उपक्रम)

सर्कल ऑफिस - जयपुर,
प्रथम तल, झालाना संस्थानिक क्षेत्र
जयपुर - 302004 (राज.)
फोन नं. - 0141-2716502



ORIENTAL BANK OF COMMERCE

(A GOVT.OF INDIA UNDERTAKING)

Circle Office - Jaipur,
1st Floor, Jhalana Institutional area,
JAIPUR-302004 (Raj)
Phone No - 0141-2716502

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY E-AUCTION SALE NOTICE FOR THE SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to public in general and in particular to the borrower(s) and guarantor (s) that the below described immovable property mortgaged/charged to the secured Creditor, will be sold on "As is Where is", "As is what is", and whatever there is" on 30.03.2020, for recovery of amount, as mentioned below due to the Oriental Bank of Commerce, secured creditor from below named borrower(s), mortgagors, and Guarantor(s). The reserve price will be as mentioned below and earnest money deposit will be as mentioned below. A short description of movable and immovable are mentioned as under:-

| Lot No | Name of the Branch & Account | Description & owner of property | Reserve Price EMD Bid Increase Amount | Demand Notice Date | Date of possession under section 13-4 act | Details of encumbrances known to the secured creditor | EMD SUBMISSION ACCOUNT DETAILS | Date/ Time of e-Auction & Contact person details |
|--------|---|---|--|--|---|---|---|---|
| | | | | Outstanding Amount (Secured debt) as on 31.01.2020 | | | | |
| 1 | M/s GK AUTOPAL LIGHTING SOLUTIONS LLP Branch office: Mansarovar | All the part and parcel of Residential plot no.B-368(old.no.463), Scheme no.4c, Jamnapuri, Murlipura scheme Jaipur, admeasuring 266.66 sq.yards, standing in the name of sh.Birbal s/o Sh Dungar mal Bounded as: North-Plot no.375,South-30"-0" wide Road,East-Plot no.367 and West- Plot no.369 All the part and parcel of Residential plot no.B-153-1,4B Jamnapuri Murlipura Scheme, Jaipur, admeasuring 265.00 sq.yards, standing in the name of sh.Kalu Ram s/o Sh Dhanna Ram | Rs. 56.70 Lacs Rs. 5.67 Lacs Rs.0.10 lacs Rs. 62.00 Lacs Rs. 6.20 Lacs Rs.0.10 lacs | 1.11.2018 Amount. Rs.299896 95.30 | 09.01.2019 | Not known | A/c No : 07031181000056 A/c Name : GK Autopal lighting solution LLP Name of the Beneficiary: Oriental bank of commerce, Mansarovar Jaipur IFSC Code: ORBC0100703 | 30.03.2020 11:00 AM to 11:00 PM Contact details Sh. Dharmendra Meena , Chief Manager ,Mobile no. 9950266805 |

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| | | | | | | | | |
|--|--|--|--|--|--|--|--|--|
| | | Bounded as: North-Plot no.B-153-J, South-Plot No.B-153-H, East-Plot no.153-D and West-30"-0" wide Road | | | | | | |
|--|--|--|--|--|--|--|--|--|

TERMS & CONDITIONS:

1. The e-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS".
2. LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS-27-03-2020 UPTO 4.00 P.M.
3. To the best of knowledge and Information of the Authorized Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, dimensions and title of property prior to submitting their bids. The e-Auction Advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank.
4. The interested bidders shall submit their EMD on or before 27-03-2020 up to 4:00 PM. For assistance in creating Login ID & password, uploading data, submitting bid, etc, respective Authorised Officer as mentioned against each property description, during the working hours from Monday to Saturday.
5. The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof and sale / modify any terms and conditions of the sale without any prior notice and assigning any reason.
6. FOR DETAILED TERM AND CONDITIONS PLEASE REFER TO OUR WEBSITE <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> & www.obcindia.co.in & <https://ibapi.in>

STATUTORY 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

Date: 26-02-2020

Authorized Officer,
Oriental Bank of Commerce

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TERMS AND CONDITION OF E AUCTION read with public auction notice published in Punjab kesari (Hindi) and Economic Times (English) newspaper:

1. The E Auction is being held on online mode only "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS" and is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned herein.
2. To the best of knowledge and Information of the Authorized Officer, there is no encumbrance on the properties except the maintenance charges of society. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/Rights/dues/ affecting the property and inspecting the same, prior to submitting their bid. The E auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The authorised officer/ Secured creditor shall not be responsible in any way for any third party claims/rights/dues. The inspection of property/ies put on auction will be permitted to interest bidders at sites on 11:00 AM to 4:00 PM on 27.03.2020 with prior information to the authorized officer.
3. The interested bidders submitting their EMD as noted above through online mode on or before 27.03.2020 shall be eligible for participating in the E-Bidding process. The EMD shall only be payable through NEFT/RTGS in respective account number as described above. After payment of the EMD amount, the intending bidder/ purchaser has to submit the copies of the following documents to the email id: on or before 27.03.2020. Viz i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN card; iii) Proof of Identification (KYC) viz. self-attested copy of voter ID Card/ Driving License/Passport etc. iv) Copy of proof of address; without which the bid is liable to be rejected. The bidders will then take part in bidding process through the web portal for any property related query may contact Dharmendra Meena, Chief Manager, Mobile no. 9950266805 during the office hours of any working days.
4. The e-auction of above properties would be conducted exactly on the scheduled date & Time as mentioned against the property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of

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the amount mentioned under the column "Bid Increase Amount" against each property. In case bid is placed in the last 5 minutes of the closing time of the E auction, the closing time will automatically get extended for 5 minutes (subject to unlimited extensions of maximum 5 minutes each). The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of e Auction process shall be declared as successful bidder and communication to that effect will be issued through electronic mode which shall be subject to approval by the authorised officer/ Secured Creditor.

5. On every sale of immovable property, the purchaser shall immediately, ie on the same day or not later than next working day, as the case may be, pay a deposit of 25% of the amount of the sale price which is inclusive of earnest money deposited, if any, to the authorized officer conducting the sale and in default of such deposit, the property shall be sold again.
6. On deposit of 25% of sale consideration, sale will be confirmed in his/her/their favour and the balance 75% of the purchase price shall have to be paid within 15 days of confirmation of sale, failing which the bank shall forfeit the amount already paid/ deposited by the purchaser to the authorised officer. The property shall be Re-sold and defaulting bidder/purchaser shall not have any claim whatsoever upon it.
7. The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings. No interest is payable on the EMD of the intending bidders.
8. The Authorised officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
9. The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the statutory/non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody.
10. On compliance of terms of sale, the authorised officer shall issue a certificate of sale of the said property in the favour of the purchaser in the form(s) given in Appendix to security interest (enforcement) Rules, 2002.
11. As per Income Tax Rules TDS @1% of auction price is payable by the auction purchaser if the purchase price is more that Rs.50.00 Lacs, the successful purchaser will have to deposit 1% of the bid amount with the IT Department, Government of India and proof thereof be submitted to the bank.

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- 12.If auction fails due to any reason whatsoever, bank may sell the above mortgaged property through private treaty without any further notice/consent of mortgagor/Borrower as per the provisions of SARFAESI Act.
13. The interested bidders are informed that the bank will not pay any cost, damages, compensation etc on any amount deposited by the bidder if any court/tribunal/forum stays the auction proceedings or due to any delay in the handing over the vacant possession which may be caused due to stay/any other restraining order of any court/tribunal/forum.

Place: Jaipur
Date : 26.02.2020

Authorised Officer