



ORIENTAL BANK OF COMMERCE  
(A GOVERNMENT OF INDIA UNDERTAKING)  
Cluster Office: Resolution Recovery and Law CHENNAI  
Telephone – 044-28502030, 28502033, Email- [rrl\\_7618@obc.co.in](mailto:rrl_7618@obc.co.in)

(ई-नीलामी सूचना)

**2STOCK SALE THROUGH E-AUCTION**  
**PUBLIC NOTICE FOR E-AUCTION FOR SALE OF MOVABLE PROPERTIES (Stock of Rice)**  
**LAST DATE & TIME OF SUBMISSION OF EMD (Earnest Money) AND DOCUMENTS 19.12.2019 UPTO 04:00 PM**

Sale of movable property (Stock of Rice) Pledged to Bank Whereas, the Authorized Officer of Oriental Bank of Commerce had taken possession of the following loan accounts with our Branch with a right to sell the same on **“AS IS WHERE IS BASIS and AS IS WHAT IS BASIS”** for realization of Bank’s dues. The sale will be done by the undersigned through e-auction platform provided at the website: <http://www.bankeauctions.com>

**DESCRIPTION OF MOVABLE PROPERTIES:-**

Name of the Branch & Account	Description of property/Stock	Outstanding Amount (Secured debt)	Reserve Price /EMD/Bid Increased Amount	EMD SUBMISSION ACCOUNT DETAILS	Date and Time of E-Auction
<b>Oriental Bank Of Commerce, B/O-Vadapalani,Chennai</b>  1. M/s.M J Traders A/c No 13094031000010	1. Rice Stock having weight. approx. <b>374.21</b> in Metric Tons 2. Basmati Stock having weight. approx. 31.65 in Metric Tons 3. Basmati (Broken) Stock having weight. approx. 53.800 in Metric Tons	1.Amount Outstanding Rs. <b>6,56,63,163</b> (as on 30.09.2019) + interest with effect from 01.10.2019 and other charges	1.Rs <b>63.61</b> Lakhs Rs <b>6.36</b> lakhs Rs 100000  2.Rs 12.66 Lakhs Rs 1.27 lakhs Rs 10000  3.Rs 9.68 Lakhs Rs 97000 Rs 10000	<b>A/C N. 01651181000052</b> A/c Name: <b>EMD ACCOUNT CHENNAI.</b> IFSC Code: <b>ORBC0100165</b> Name of the Beneficiary: <b>ORIENTAL BANK OF COMMERCE , MOUNT ROAD, Chennai</b>	<b>21.12.2019</b>  <b>Time 11:00AM to 12:30PM with Unlimited extensions of 5 minutes</b>



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Stocking Place –  
P.Ramaiah Godown  
No.156, Vadanoombal Road,  
Thiruverkadu-600077

Through M/s Star Agriwarehousing and Collateral Management Ltd UNIT No.G-102,P No. 29, Molshree Residency,Mission Compound,Ajmer Road  
Jaipur-302006

TERMS & CONDITIONS:

1. The e-Auction is being held on “AS IS WHERE IS” and “AS IS WHAT IS BASIS” without recourse to the Bank or its officials.
2. E-auction is being conducted through <http://www.bankeauctions.com> by M/s C1 India Pvt.Ltd Ltd ( E-auction agency)
3. To the best of knowledge and information of the Chief Manager, Oriental Bank of Commerce, RRL Cluster Chennai, there is no encumbrance on the stock except of our Bank and collateral Manager. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of stock put on auction and claims/rights/dues affecting the stocks, prior to submitting their bid. Chief Manager, Oriental Bank of Commerce, RRL Cluster, and Chennai/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
4. The intending buyers/bidders may inspect the Stocks on **17.12.2019** from 11.00 am to 1.00 pm.
5. The interested bidders shall deposit the EMD amount only through NEFT/RTGS in E-auction account mentioned against the name of the account/borrower/guarantor.
6. The interested bidders who submit their bids not below the reserve price latest by **19.12.2019** up to 4.00 P.M shall only be eligible for participating in the e-auction.
7. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact [Mr.Shrinatth 9840446485](tel:9840446485), [tn@c1india.com](mailto:tn@c1india.com)/ [Support@bankeauctions.com](mailto:Support@bankeauctions.com) M/S C1 India Pvt Ltd., , Plot No 304,1<sup>st</sup> floor, Udyog Vihar ,Phase 2,Guragon,Haryana-122015 For any Stock related query may contact Sh. M.Velayutham, Chief Manager, RRL Cluster Chennai, Mob. No: 9319540266, E-mail id [rrl\\_7618@obc.co.in](mailto:rrl_7618@obc.co.in) , during office hours on any working days.
8. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, immediately on the same day after completion of auction and acceptance of bid price by the Chief Manager, Oriental Bank of Commerce, RRL Cluster, and Chennai. The balance 75% of the sale price shall be deposited within 7 days of the sale. In case of default in payment by the successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and the Stock shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of Stock/amount in any case.
9. **The purchaser shall bear the applicable GST, other taxes if applicable, loading/unloading charges, transportation charges, weight/kanda charges, rent of godown approx and other charges if any.**
10. The weight of stocks mentioned above is as per record available with Bank and it may vary subject to moisture, shortage/ increase, the e auction will be based on actual weight of stocks.
11. Gunny bags will be part of weight of the commodity.
12. Invoice shall be issued either by the borrower or the Bank.



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13. For Detailed Terms and Conditions interested bidders are requested to refer our website [www.obcindia.co.in](http://www.obcindia.co.in) and also e-auction service provider's website <http://www.bankeauactions.com>
14. The Goods must be taken in one lot by paying entire bid amount .No extension of time will be given. In the event of default right of second and subsequent buyers will prevail

Date: 13.12.2019  
Place: Chennai

Chief Manager,  
Oriental Bank of Commerce, RRL Cluster Chennai