

E-AUCTION SALE NOTICE DATE : 20.11.2019
Oriental Bank of Commerce

(A Government of India Undertaking)

Where every individual is committed
RRL Cluster Office, Durgapur-713 213, E-mail: rrl_7625@obc.co.in
PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES
LAST DATE & TIME OF SUBMISSION OF EMD (Earnest Money) AND DOCUMENTS: 18.11.2019/ UPTO 4.00 PM
EMD Remittance Account Details- A/C No. 03041181000172, A/C Name- EMD Account CO Durgapur
IFSC Code No. ORBC0100304, Branch- Durgapur
Sale of immovable property mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 (No.54 of 2002)

 Whereas, the Authorized Officer of Oriental Bank of Commerce has taken possession of the following property/ies pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act 2002 in the following loan account/s with our Branch with a right to sell the same on **“As is where is”, “As is what is” and “Whatever there is”** Basis for realization of Bank's dues.

DESCRIPTION OF IMMOVABLE [The Said Properties are under Constructive Possession/ Physical possession of the Secured Creditor]

BRANCH NAME / Name & Address of the Borrowers / Guarantors	Description & owner of Properties	1.Date of Demand Notice 2.Date of Possession 3.Amount of Demand)	Reserve Price EMD Bid Increase Amount
1. Panagarh Branch, Panagarh Dist- Burdwan(WB)-713148 Borrower: M/S M.S. Textiles, Smt Swarn Kaur, being the legal heir and successor of deceased borrower, late Manjit Singh, Prop of M/S Textiles, Ram Gulam Singh Road, Durga Mandir, Asansol- 713303. Guarantor: Sh Tejinder Singh, W/O- Amarjit Singh, Ram Gulam Singh Road, Durga Mandir, Asansol- 713303.	All that piece & parcel of Residential land & Building situated at Dist. Burdwan, P.S.- Asansol South, Mouza-Mohoshila, J.L No. 37, R.S Kh No. 285, LR Kh No. 105 & 106, LR Plot no . 111, Holding No. 47, Ward No. 20 under Asansol Municipal Corporation, Area of land- 2.16 Katha(1551.92 Sq Ft) standing in the name of Manjit Singh(since deceased) Under Physical Possession of Bank	1. 25.01.2017 2. 29.03.2017 3. Rs. 48,88,741.00 (Rupees Forty Eight lacs Eighty Eight thousand Seven hundred Forty One only) as on 31.12.2016 plus costs, charges and future interest, etc (from 01.01.2017 till the date of repayment)	Rs.19.35 lacs Rs. 1.94 Lacs Rs.10,000.00
2. Panagarh Branch, Panagarh ,Dist- Burdwan(WB)-713148 Borrower: M/S M.K.Enterprises Proprietoe: Shri Mahadev Kumbhakar Keshabganjchati P.O. Bardhaman - 713104	All that piece & parcel of Commercial shop measuring 831 sq ft super built area, situated at Mouza Goda, LR Plot No 2046, JL no 41, LR Khatian No. 6196, Keshabganj Chati, P.O. Rajbari, PS Bardhaman, District East Bardhaman, standing in the name of Sri Mahadeb Kumbhakar, covered by Deed no 2514 of 2014. Property is bounded by- North: Property of Promod Sadhu South: G.T.Road East: Road West: Property of Sristidhar Mallick (Constructive Possession)	1. 12.04.2016 2. 12.07.2016 3. Rs.62,13,531.00 (Rupees sixty two lacs thirteen thousand five hundred thirty one only) as on 01.04.2016 plus accrued interest, incidental expenses, cost & charges etc w.e.f 1.04.2016.	Rs. 25.38 lacs Rs. 2.60 lacs Rs.10,000.00

Date and Time of Verification of property/ies: 14.11.2019 & 15.11..2019

Last Date and Time of EMD and Document Submission: 18.11.2019 upto 4.00 PM

EMD Remittance Account Details- A/C No. 03041181000172, A/C Name- EMD Account CO Durgapur
IFSC Code No. ORBC0100304, Branch- Durgapur

Date & Time of e-Auction: 20.11.2019 / 12.30 PM to 01.30 P.M. with an extension of 5 Minutes (Unlimited)

The intending bidders should make their own independent enquiries & to inspect & satisfy themselves regarding the encumbrances, title of property put on auction and claims/rights/dues/affecting the property, prior to submitting their bid. Offers are invited by electronic mode through, <https://obc.auctiontiger.net> on 20.11.2019 between 12.30 P.M to 01.30 P.M with unlimited extension of 5 Mins .As per the time schedule mentioned above, with an extension of 5 minutes (unlimited). The intending buyers are requested to register themselves with the portal and obtain Login ID and Password. The Interested bidders shall submit their bid along with EMD by accessing the aforesaid web Portal through the Login ID and Password acquired through the Web Portal. The EMD shall be payable through NEFT/RTGS to the Accounts as mentioned above.

Only intending bidders holding valid User ID and password and confirmed payment of EMD through NEFT/RTGS and submission of required documents shall be eligible for participating in the online auction. Interested bidders, who require assistance in creating User ID and Password, uploading documents, submitting EMD and seek for training on e-bidding process may contact E-Procurement Technologies Ltd, Helpline no +91-9002715034, 079-40230811/824/810/812, E-mail Id: support@auctiontiger.net , wb@auctiontiger.net (Mr K Raju, M- 9002715034 / 07940005418) for any property related query they may contact Shri Jayant kujur, Chief Manager/Authorised Officer, Mob: 7781011120, e-mail ID: rl_7625@obc.co.in; Oriental bank of Commerce, Resolution Recovery & Law Cluster, 2nd Floor , Nachan Road, Benachitty, Durgapur, Distt-Burdwan(W.B) 713213, Phone 0343-2588565, during office hours. The said deposit shall be adjusted in case of successful bidder, otherwise refunded to the unsuccessful bidder(s). The amount of EMD will not carry any interest. The offer without earnest money deposit or proper documents submitted will be summarily rejected. The bidder, whose bid will be found highest at the closure of the e-bidding process, shall be declared as successful bidder and a communication to the effect will be issued through electronic mode, which shall be subject to approval by the Authorised Officer of the Bank. The successful bidder shall deposit 25 % of the amount of sale price, adjusting the amount of EMD paid already immediately, as soon as the acceptance of offer by the Authorised Officer in respect of the sale, failing which, the amount of EMD shall be forfeited. The balance 75% of the sale price is payable on or before 15th day of confirmation of the sale by the Authorised officer or such extended period as agreed upon in writing **between the secured creditor and the proposed purchaser in writing**. In case of failure to deposit, the balance amount within the prescribed period, the deposit amount shall be forfeited. In default of payment, the property shall be resold and defaulting purchaser shall not have any claim whatsoever. Any statutory and other dues payable and due on the properties shall be borne by the intending purchaser.

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. www.obcindia.co.in & (<https://ibapi.in>). The offers not conforming to the terms of sale shall be rejected. The successful purchaser, on payment of entire sale price and on completion of sale formalities, shall be issued a Sale Certificate as per format prescribed under SARFAESI Rules. **The purchaser shall bear the expenses on Stamp Duty and Registration charges, if any. The Highest Bidder shall have to submit their letter of satisfaction regarding their verification of title documents and other relevant documents and their participation in E Auction without any responsibility / liability on the bank. The Highest bidder has to repay Pending Electricity bill/ monthly Maintenance charges due & other security money(if any) for the said flat/Immovable Property (AS THE CASE MAY FOR EACH ACCOUNT) and their amenities which is apart from reserve price fixed as above along with GST(IF APPLICABLE). As per Income Tax Rules TDS @ 1% of auction price is payable by the successful auction purchaser if the purchase price is more than Rs. 50.00 Lac.** In case where there is no any physical possession highest bidder will have to bear the time for handing over physical possession and cost of physical possession will be separate and shall be borne out by the highest bidder The Authorized Officer of the Bank reserves the rights to reject any or all the offers or accept offer for one or more properties received without assigning any reasons, whatsoever. This is also a notice to the borrower(s)/Guarantor(s)/Mortgagor(s) of the said loan, u/s 8(6) of Rules under the SARFAESI Act-02, about holding of e-auction sale of the above mentioned property/ies on the above mentioned date, requesting their presence and co-operation.

STATURORY 15 DAYS SALE NOTICE UNDER RULE 9(1) OF THE SECURITY INTEREST ENFORCEMENT AMENDMENT RULES, 2002.

Date: 26.10.2019, Place: Durgapur AUTHORISED OFFICER, ORIENTAL BANK OF COMMERCE

For detailed terms and conditions of the sale, please refer to the link provided in our Bank's website i.e. www.obcindia.co.in, under Auction column.