

ORIENTAL BANK OF COMMERCE
(A GOVERNMENT OF INDIA UNDERTAKING)
Circle Office Kochi

PUBLIC NOTICE FOR MEGA E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

LAST DATE & TIME OF SUBMISSION OF EMD (Earnest Money) AND DOCUMENTS: 29.10.2019 UPTO 4.00 PM
Sale of immovable property mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 (No.54 of 2002)

Whereas, the Authorized Officer of Oriental Bank of Commerce has taken possession of the following property/ies pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act 2002 in the following NPA account/s with Branches with a right to sell the same on “As is where is”, “As is what is” and “Whatever there is” Basis for realization of Bank's dues. The sale will be done by the undersigned through e-auction platform provided at the website:
<https://www.bankeauctionwizard.com>

DESCRIPTION OF IMMOVABLE PROPERTIES

Lot No	Branch Name / Name of the Borrowers / Guarantors	Description & owner of property	1.Demand Notice Date 2. Outstanding Amount	1. Reserve Price 2. EMD 3. Bid Increase Amount	EMD Remittance Account Details
1.	Branch : Broadway Account: M/s F Com's Tex Partners/Guarantor: Mr.Abdul Rahiman Firoz Mr. T. Z. Faizal	All that part and parcel of the property consisting of 162.67 ares (401.957 cents) of land comprised in Re.Sy.No.223/5 (Old Sy.No.149/2) in Block No.58 of Siribagilu Village, Kasargod Taluk and Kasargod District covered by Sale Deed No.670/2017 of SRO Kasargod standing in the name of Mr.Abdul Rehiman Firoz S/O Zainudeen T.A and T.Z.Faizal S/o. Zainudeen T.A. North : Property of Abdul Jaleel East : Property of Abdul Khader & Salma South : Panchayat Road West : Panchayat Road and Private property	1.01-02-2018 2.Rs. 13,77,55,427.49 as on 30-09-2019 less recovery plus interest, costs and charges thereon from 01-10-2019	1. Rs.5,12,55,000/- 2. Rs. 51,25,500/- 3. Rs. 15,000/-	A/c No: 10551181000015 IFSC CODE: ORBC0101055

2	Branch : Broadway Account: M/s Vinsa Todays Partners/Guarantor: Mr. Anoop Jose Mr. Vinod Jose Ms. Vincy Jose Mr. Binil P. Varghese	All that part and parcel of the property consisting of 30.20 ares (74.62 cents) of land in Re Sy No. 333/7 in Re Sy Block No 12(Old Sy. No. 720/1) of Kanayanoor Village, Kanayanoor Taluk, SRO Mulanthuruthy, Ernakulam District and residential building thereon, together with all rights in the name of Mr. Binil P Varghese. Bounded by: On the north: Property of Swaminathan On the South: Property of Chacko and Others On the East: Property of Chacko On the West: Panchayat Road	1.02-04-2016 2.Rs. 1,42,26,651.90 as on 30-09-2019 less recovery plus interest, costs and charges thereon from 01-10-2019	1. Rs.1,26,04,000/- 2.Rs. 12,60,400/- 3. Rs.15,000/-	Name of the A/c: “Authorised Officer Account under SARFAESI” Branch: Broadway
Date and Time of Verification of property/ies: 25.10.2019 Last Date and Time of EMD and Document Submission: 29.10.2019 upto 4.00 PM Date & Time of e-Auction: 31.10.2019 / 12.00 PM to 01.00 P.M. with an extension of 5 Minutes (Unlimited)					

TERMS & CONDITIONS:

The e-Auction is being held on “AS IS WHERE IS” , “AS IS WHAT IS and “WHATEVER THERE IS” BASIS”.

Offers are invited by electronic mode through E-Auction Portal: <https://www.bankeauctionwizard.com> for the e-auction to be held on 31.10.2019 under SARFAESI Act 2002 by the undersigned from the intending buyer(s)/ bidders for purchase of the above properties on "AS IS WHERE IS" , “AS IS WHAT IS”, “ WHATEVER THERE IS“ AND “WITHOUT RECOURSE” BASIS. Auction/ bidding will be done “On Line Electronic Bidding” through the Web Portal: <https://www.bankeauctionwizard.com> on 31.10.2019 as per time schedule mentioned above, with an extension of 5 minutes (unlimited). The intending buyers are requested to register themselves with the portal and obtain Login ID and Password. The interested bidders shall submit their bid along with EMD by accessing the aforesaid Web Portal through the Login ID and Password acquired through the Web Portal. **The EMD shall be payable through NEFT/ RTGS/DD/Pay Order (DD/Pay order should be in favour Oriental Bank of Commerce for a/c *Name of account*) of to the Accounts as above.**

Only intending bidders holding valid User ID and Password and confirmed payment of EMD through NEFT/ RTGS and submission of required documents shall be eligible for participating in the online auction. Interested bidders, who require assistance in creating User ID and Password, uploading documents, submitting EMD and seek for training on e-bidding process, **may contact Mr. Manohar. S Contact No: 9686196753/756 080-4935-2000 , Mr. Jaleel Contact No.: 9605557738 E-mail: jaleel.kk@antaressystems.com** and for any property related query contact Shri. Ravikumar S. Mob: 8929097681 email: bm1055@obc.co.in for properties secured to accounts in Broadway Branch during office hours. The said deposit shall be adjusted in the case of successful bidder, otherwise refunded to the unsuccessful bidder(s). The amount of EMD will not carry any interest.

The offer without earnest money deposit or proper documents submission will summarily be rejected. The bidder, whose bid will be found highest at the closure of the e-bidding process, shall be declared as successful bidder and a communication to the effect will be issued through electronic mode, which shall be subject to approval by the Authorized Officer of the Bank. The successful purchaser shall immediately, i.e. on the same day or not later than next working day, as the case may be, pay a deposit of 25% of the amount of the sale price, which is inclusive of earnest money deposited, if any, to the Authorised Officer conducting the Sale and in default of such deposit, the property shall be sold again and the amount of earnest money deposit shall be forfeited to the Secured

Creditor. The balance 75% of the sale price is payable on or before 15th day of confirmation of the sale by the Authorised Officer or such extended period, as may agreed upon in writing between the Purchaser and the Secured Creditor, in any case not exceeding three Months. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited to the Secured Creditor. In default of payment, the property shall be re-sold and defaulting purchaser shall not have any claim whatsoever. Any statutory and other dues payable and due on the properties shall be borne by the intending purchaser. The offers not conforming to the terms of sale shall be rejected. The successful purchaser, on payment of entire sale price and on completion of sale formalities, shall be issued a Sale Certificate as per format prescribed under SARFAESI Rules. **The purchaser shall bear the expenses on Stamp Duty and Registration charges, if any. The Highest Bidder shall have to submit their letter of satisfaction regarding their verification of title documents and other relevant documents and their participation in E Auction without any responsibility / liability on the bank.** In case where there is no any physical possession highest bidder will have to bear the time for handing over physical possession and cost of physical possession will be separate and shall be borne out by the highest bidder The Authorized Officer of the Bank reserves the rights to reject any or all the offers or accept offer for one or more properties received without assigning any reasons, whatsoever. **THE BANK RESERVES THE RIGHT TO SELL THE PROPERTY/IES THROUGH PRIVATE TREATY, IN THE EVENT OF FAILURE OF THE E-AUCTION.**

STATUTORY 15 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

Date: 14.10.2019
Place: Ernakulam

Authorised Officer
ORIENTAL BANK OF COMMERCE