



Oriental Bank Of Commerce
(A Government Of India Undertaking)

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PUBLIC NOTICE FOR E-AUCTION FOR SALE OF MOVABLE & IMMOVABLE PROPERTIES
LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS 30.10.2019 UPTO 02:00 PM

Sale of immovable property mortgaged to Bank under Securitization and Reconstruction of Financial assets and Enforcement of Security Interest (SARFAESI) Act, 2002 (No.54 of 2002) Whereas, the Authorized Officer of Oriental Bank of Commerce had taken possession of the following property/ies pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 in the following loan accounts with our Branch with a right to sell the same on “AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS” for realization of Bank’s dues. The sale will be done by the undersigned through e-auction platform provided at the website:

www.bankeauctionwizard.com

DESCRIPTION OF IMMOVABLE / MOVABLE PROPERTIES

Lot No	Name of the Branch & Account	Description & owner of property	Demand Notice Date	EMD SUBMISSION ACCOUNT DETAILS	Reserve Price	Date/ Time of e- Auction
					EMD	
			Outstanding Amount (Secured debt)	Bid Increase Amount		
1.	Smt.Hitesh Chander W/O Brijesh Chander Branch:Subhash Nagar Ph.NO. 9557194343 0135-2640517	Residential building situated at khasra no. 922, Vill- Sewla Kalan, Pargana Centra Doon , Dehradun ground floor & first floor total land area constructed measuring 75sq mts belonging to Hitesh Chander Residential property Bounded By : On the North by Road On the South by Property Sh.Hari Singh On the East by Smt.Neeru Sood On the West by Property others. Owner of Property:- Smt. Hitesh Chander W/o Sh.Brijesh Chander. (Physical Possession)	Demand Notice- 01.10.2016 Amount Outstanding Rs. 31,98,540.54 (as on 30.09.2019) + interest with effect from 01.10.2019 and other charges	A/c No: 07691181000021 A/c Name : E-AUCTION UNDER SARFAESI A/C HITESH CHANDER Name of the Beneficiary: ORIENTAL BANK OF COMMERCE, SUBHASH NAGAR, DEHRADUN IFSC Code: ORBC0100769	Rs. 15,80,000.00 Rs.1,58,000.00 Rs.10,000.00	31.10.2019 1:00 pm to 2:00 pm

TERMS & CONDITIONS:

- The e-Auction is being held on “AS IS WHERE IS” and “AS IS WHAT IS BASIS”.
The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc, may Contact **M/s Antares Systems Ltd.**, **Mr. Vinod Singh (Ph. No. 9718227288, e-mail vinodsingh.b@antaressystems.com** and for any query related to property may contact **Sh. Anil Kumar Singh ,Chief Manager,Cluster Office Rajpur Road, Dehradun, Mob. No: 7087975269,E-mail id rrl_7621@obc.co.in.**
- To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances

whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. **Property can be inspected on 25.10.2019** from 11.00 am to 3.00pm

3. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property put on auction will be permitted to interested bidders at sites.
4. The interested bidders who submit their bids not below the reserve price latest by **30.10.2019 up to 2.00 P.M** through website www.bankeauctionwizard.com shall only be eligible for participating in the e-auction through login ID & Password. The EMD 10% OF RESERVE PRICE shall be payable through NEFT/ RTGS in the Accounts mentioned above. Please note that the Cheques/ Demand Draft shall not be accepted as EMD amount.
5. After Registration by the bidder in the Web Portal, the intending bidder/ purchaser is required to get the copies of the following documents uploaded in the Web Portal before last date of submission of the bid(s) viz. i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport etc. iv) Copy of proof of address; without which the bid is liable to be rejected.
6. Only buyers holding valid User ID/ Password and confirmed payment of EMD through NEFT/ RTGS shall be eligible for participating in the e-Auction process.
7. The interested bidders, who have submitted their EMD not below the Reserve Price through online mode on or before **30.10.2019 till 2:00PM**, shall be eligible for participating in the e-bidding process. The e-Auction of above properties would be conducted exactly on the scheduled Date & Time as mentioned against property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increase Amount" against each property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for **5 minutes (Unlimited Extensions)**. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorized Officer/ Secured Creditor.
8. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, (including EMD already paid), immediately after the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer as per rules laid down in the act.. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount.
 - The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact **M/s Antares Systems Ltd. Mr. Vinod Singh (Ph. No. 9718227288, e-mail: vinodsingh.b@antaressystems.com** prior to the date of e-Auction. Neither the Authorised Officer/ **Bank nor** M/s Antares Systems Ltd shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.
9. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
10. The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof. Bank reserve the right to sell the property through Private Treaty, in the event of failure of the e-auction.
11. Detailed Terms and Conditions interested bidders are requested to refer our website www.obcindia.co.in and also e-auction service provider's website www.bankeauctionwizard.com
12. The Bank has designated its RR&L Cluster, Dehradun as facilitation centre to help the intending bidders in putting the bid on line. *****

(FOR DETAILED TERM AND CONDITIONS PLEASE REFER TO OUR WEBSITE www.obcindia.co.in and website www.bankeauctionwizard.com)

STATUTORY 15 DAYS SALE NOTICE UNDER RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE 2002

Date: 03.10.2019
Place: Dehradun.

Authorised Officer
Oriental Bank of Commerce