



## E-Auction Sale Notice

**ORIENTAL BANK OF COMMERCE (A GOVERNMENT OF INDIA UNDERTAKING)**

Branch Office: Rajkot Main Branch, AUM Planet, Ground Floor, Opp. Nirmala Convent School,

Off: Kalawad Road, Rajkot, Gujarat PIN-360007, PH. 0281-2579490/2573500 E-Mail: bm0556@obc.co.in

### SALE NOTICE FOR SALE OF MOVABLE/IMMOVABLE PROPERTIES

**LAST DATE & TIME FOR SUBMISSION OF EMD (Earnest Money Deposit) AND DOCUMENTS IS 26.06.2019 UPTO 4.00 P.M.**

E-Auction Sale Notice for Sale of Movable/Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rules 6(2) & 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the (Borrower) (s) and (guarantor) (s) that the below described movable/immovable properties hypothecated/pledged/mortgaged/charged to the Secured Creditor and constructive(Symbolic) possession of which have been taken by the Authorized Officer of Oriental Bank of Commerce, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is", on 28.06.2019 (from 11 AM to 1 PM) as per below mentioned details:-

Name of Borrowers / Guarantors	Details of Property / Known Encumbrances	Nature of Possession / Possession Date	Reserve Price	Recoverable Dues
			EMD	
			Bid Increase amount	
<b>Borrowers:</b> 1. Mr.KrunalChandulalDangar 2. Mr.ChandulalAmrutlalDangar 3. Mr.BhartibenChandulalDangar	<b>Lot-1:Residential Building "Shiv Krupa", Plot No. 17, Sub-plot No. 17/A paiki, Raiya, R.S. No. 204, 205, 206 paiki, Akshar Nagar, Street No. 2, Near RamapirChowkdi, Off: 150 Feet Ring Road, Rajkot, Gujarat admeasuring 69.50 sq. mt. standing in the name of Mr.ChandulalAmrutlalDangar.</b>  <b>Boundaries: North- Property at Plot No. 16, South- Property at Sub-plot No. 17/A-2, East- Property at Plot No. 20, West- Road</b>	Symbolic Possession of the immovable property was taken on 16.04.2018	₹ 26.41 Lac  ₹ 2.65 Lac  ₹ 0.20 Lac	<b>₹24,75,512.15</b> (Rupees Twenty Four Lacs Seventy Five Thousand Five Hundred Twelve and Paise Fifteen Only) as on 30.04.2019 plus applicable future interest and other charges thereon.
<b>Borrower:</b> M/s SomnathSpintex Private Limited <b>Directors:</b> 1. Anil D Bhavsar 2. JigneshGambhva  <b>Guarantor:</b> 1. Manishaben J Gambhva	<b>Lot-2:Industrial land and building in Plot No. 45p, R.S. No. 285, 294, 295/2, 296/1, 296/2, 297/1, 298p known as Shreeji Industrial Area, Village ShaktSanala, Taluka&amp; District Morbi, Gujarat admeasuring 205.55 sq. mt. standing in the name of Mrs.ManishabenJigneshbhaiGambhava</b>  <b>Boundaries: North- Plot No. 45 paiki property, South- Plot No. 42 paiki property , East- Plot No. 44 paiki property , West-Road</b>	Symbolic Possession of the immovable property was taken on 13.03.2018	₹ 28.35 Lac  ₹ 2.84 Lac  ₹ 0.20 Lac	<b>₹ 4,47,43,580.33</b> (Rupees Four Crores Forty Seven Lacs Forty Three Thousand Five Hundred Eighty and Paise Thirty Three Only) as on 30.04.2019 plus applicable future interest and other charges thereon.
	<b>Lot-3:Non-Agriculture Land and Building known as SomnathSpintex Pvt Ltd situated at R.S. No. 156p, Opp. FIFSA Agrotech, Kuvadva-Wananer Highway, Village: Sanosara, Taluka&amp; District Rajkot, Gujarat admeasuring 15277.12 sq. mt. standing in the name of M/s SomnathSpintex Pvt Ltd</b>  <b>Boundaries: North- R.S. No. 156p, South-GadaMarag, East- Kuvadva-Wakaner Highway, West- R.S. No. 183p</b>	Symbolic Possession of the immovable property was taken on 13.03.2018	₹ 513.00 Lac  ₹ 51.30 Lac  ₹ 0.50 Lac	
<b>Borrower:</b> M/s Sarvodaya Marketing Partners: 1. Jilesh K Kakkad 2. Urvija J Kakkad  <b>Guarantor:</b> M/s Shivam Assets Partners: 1. Divyaben P Raja 2. Urvija J Kakkad	<b>Lot-4: Commercial Godown situated at Plot No.80, R.S. No. 207p, Anandpar (Navagam), RudaTransportnagar, B/h IOC, Off. Kuvadva Road, District Rajkot, Gujarat admeasuring 474.57 sq. mt. standing in the name of M/s Shivam Assets</b>  <b>Boundaries: North- Plot No. 255, South-Road, East- Road, West- Plot No. 79</b>	Symbolic Possession of the immovable property was taken on 16.03.2018	₹ 85.81 Lac  ₹ 8.59 Lac  ₹ 0.20 Lac	<b>₹ 45,90,809.19</b> (Rupees Forty Five Lacs Ninety Thousand Eight Hundred Nine and Paise Nineteen Only) as on 30.04.2019 plus applicable future interest and other charges thereon.





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<p><b>Borrower:</b> M/s BajrangCotgin Pvt Ltd</p> <p><b>Directors:</b> 1. Kiritkumar B Sejpal 2. Yogeshbhai B Sejpal 3. Anilkumar B Sejpal 4. NiravKiritkumarSejpal</p> <p><b>Guarantors:</b> 1. Nayanaben K Sejpal 2. Pallaviben Y Sejpal 3. Renukaben A Sejpal</p> <p>Note: The charge of the said four properties mortgaged in the subject account is extended in the account of M/s Bajrang Cotyarn Overseas and present total outstanding in the account is Rs 3,35,41,155.12 as on 30.04.2019.</p>	<p>Lot:5Residential Flat No. A/501 situated at 5th Floor, ShriSadguruVatika Apartment, Airport Road, Nr. Railway Crossing, Rajkot admeasuring 158.86 sq. mt. standing in the name of KiritkumarBhupatlalSejpal</p> <p>Boundaries: North- Common Passage, South- Open Compound after Road, East- Open Compound after Road, West- Open Compound after Road</p>	<p>Symbolic Possession of the all four immovable properties were taken on 24.10.2018 in the account of M/s Bajrang Cotgin Pvt Ltd and on 17.12.2018. In Bajrang Cotyarn Overseas.</p>	<p>₹ 68.40 Lac</p> <p>₹ 6.84 Lac</p> <p>₹ 0.20 Lac</p>	<p>₹ 23,00,02,113.28 (Rupees Twenty Three Crores Two Thousand One Hundred Thirteen and Paise Twenty Eight Only) as on 30.04.2019 plus applicable future interest and other charges thereon.</p>
	<p>Lot-6: Residential building known as RaghunathKrupa, Shivnagar Closed street, Jalaram-3, B/h Alishan Apartment, Off. 150 ft Ring Rd, Rajkot admeasuring 138.02 sq. mt. standing in the name of AnilkumarBhupatlalSejpal</p> <p>Boundaries: North- 09.14 Mtrs Road, South- Final Plot No. 984, East- Final Plot No.985/2, West- Others Property</p>		<p>₹ 133.57 Lac</p> <p>₹ 13.36 Lac</p> <p>₹ 0.20 Lac</p>	
	<p>Lot-7:Residential building known as Avadh, Plot/Block No.15 of Bank of Baroda Staff Coop Housing Society Ltd, Airport Rd, Nr. Railway Crossing, Rajkot admeasuring167.27 sqmt standing in the name of YogeshkumarBhupatlalSejpal</p> <p>Boundaries: North- Others Property, South- Others Property, East- Others Property, West- Road</p>		<p>₹ 135.54 Lac</p> <p>₹ 13.56 Lac</p> <p>₹ 0.20 Lac</p>	
	<p>Lot-8:Industrial building known as BajrangCotgin Pvt Ltd, Taraghari Survey No. 130/5 Paiki, Village-Taraghari, Tal. Paddhari, Dist. Rajkot admeasuring 15263 sqmt standing in the name of BajrangCotgin Pvt Ltd</p> <p>Boundaries: North- Agri Land of Survey No.130/5 Paikee, South- Govt wasteland of Survey No.133, East- Agri Land of Survey No.130/2 Paikee, West- Govt wasteland of Survey No.133</p>		<p>₹ 672.34 Lac</p> <p>₹ 67.24 Lac</p> <p>₹ 0.50 Lac</p>	

### TERMS AND CONDITION OF E AUCTION:

1. The E-Auction is being held on online mode only "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS" and is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned herein. Last date & time for submission of EMD (earnest money deposit) and documents is 26.06.2019upto 4.00 p.m.
2. To the best of knowledge and Information of the Authorized Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/Rights/dues/ affecting the property and inspecting the same, prior to submitting their bid. The measurement of immovable properties be verified by the intended purchaser at site and also from the revenue records prior to participating in auction. The E auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The authorized officer/ Secured creditor shall not be responsible in any way for any third party claims/rights/dues. The inspection of property/ies put on auction will be permitted to interest bidders at sites during office hours of working days with prior information to the authorized officer/Branch Manager.
3. The interested bidders submitted their EMD as noted above through online mode on or before 26.06.2019 shall be eligible for participating the E- Bidding process. The EMD shall only be payable through NEFT/RTGS/DRAFT in " E-auction account" number – 01701181000023 IFSC-ORBC0100170. After payment of the EMD amount, the





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intending bidder/ purchaser has to submit the copies of the following documents to the email id:

bm0556@obc.co.in or before 26.06.2019 Viz i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN card; iii) Proof of Identification (KYC) viz. self-attested copy of voter ID Card/ Driving License/Passport etc. iv) Copy of proof of address; without which the bid is liable to be rejected. The bidders will then be provided with login id, password and training at free of cost to take part in bidding process through the web portal <https://www.bankeauctions.com> for which the intended bidders may contact C1 India Pvt Ltd (Contact number :0124-4302020,21,22,23,24 Mr. BhavikPandya, Mobile 8866682937 Email:gujarat@c1india.com &support@bankeauctions.com Website: <https://www.bankeauctions.com> and for any property related query may contact the authorized officer/Branch Manager during the office hours of any working days.

4. The e-auction of above properties would be conducted exactly on the scheduled date & Time as mentioned against the property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increase Amount" against each property. In case bid is placed in the last 5 minutes of the closing time of the E auction, the closing time will automatically get extended for 5 minutes (subject to unlimited extensions of maximum 5 minutes each). The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of e Auction process shall be declared as successful bidder and communication to that effect will be issued through electronic mode which shall be subject to approval by the authorised officer/ Secured Creditor.
5. On every sale of movable/immovable property, the purchaser shall immediately, i.e. on the same day or not later than next working day, as the case may be, pay a deposit of 25% of the amount of the sale price which is inclusive of earnest money deposited, if any, to the authorized officer conducting the sale and in default of such deposit, the amount already deposited shall be forfeited and property shall be sold again.
6. On deposit of 25% of sale consideration, sale shall be confirmed in his/her/their favour and the balance 75% of the purchase price shall have to be paid within 15 days of confirmation of sale, failing which the bank shall forfeit the amount already paid/ deposited by the purchaser to the authorized officer. The property shall be Re-sold and defaulting bidder/purchaser shall not have any claim whatsoever upon it.
7. The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings. No interest is payable on the EMD of the intending bidders.
8. The Authorised officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
9. The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the statutory/non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody.
10. On compliance of terms of sale, the Authorised Officer shall issue a certificate of sale of the said property in the favour of the purchaser in the form(s) given in Appendix to security interest (enforcement) Rules, 2002.
11. As per Income Tax Rules TDS @1% of auction price is payable by the auction purchaser if the purchase price is more than Rs.50.00 Lac, the successful purchaser will have to deposit 1% of the bid amount with the IT Department, Government of India and proof thereof be submitted to the bank.
12. If auction fails due to any reason whatsoever, bank may sell the above mortgaged property through private treaty without any further notice/consent of mortgagor/Borrower as per the provisions of SARFAESI Act.
13. The interested bidders are informed that the bank will not pay any cost, damages, compensation etc on any amount deposited by the bidder if any court/tribunal/forum stays the auction proceedings or due to any delay in the handing over the vacant possession which may be caused due to stay/any other restraining order of any court/tribunal/forum.

Place:Rajkot  
Date: 21.05.2019



  
Authorized Officer