







# ORIENTAL BANK OF COMMERCE

(A Govt of India undertaking)

Resolution, Recovery & Law Cluster : Telangana  
State Corporation Building,  
Himayathnagar, (Urdu Gali) Hyderabad-500029.  
Phones: 040-23238182; Email: rr\_7635@obc.co.in

## E-AUCTION SALE NOTICE

APPENDIX-IV - A [ See Proviso to rule 8 (6) ]

### PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES ON 30.05.2019

#### LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS IS 28.05.2019 UPTO 04:00 PM

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002**  
read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Oriental Bank of Commerce Resolution recovery & Law, Telangana State Corporation Building, Himayathnagar, (Urdu Gali) Hyderabad-500029 Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 30.05.2019 Between 11.00 A.M. to 1.00 P.M. for recovery of dues along with interest and other charges/expenses less recoveries if any due to the Authorised Officer of Oriental Bank of Commerce , Resolution recovery & Law, Telangana State Corporation Building, Himayathnagar, (Urdu Gali) Hyderabad-500029 Secured Creditor from the following Borrowers/Guarantors. The reserve price of the properties are shown below along with details of earnest money deposit & Bid Increment amount. The encumbrances on the properties known to the Bank is NIL. The sale will be done by the undersigned through e-auction platform provided at the Web Portal <https://obc.auctiontiger.net>.

S. No.	Name of the Branch & Account	Details of Property & Name of owner of the Property	Outstanding Amount	Demand Notice Date	EMD SUBMISSION ACCOUNT DETAILS & IFSC	Reserve Price EMD Bid Increase Amt	Date of Inspection	Date/ Time of e-Auction
1	Oxford Plaza Branch (1041) M/S Global Medi Represented by Partners 1.Chittoory Tirupathi Sainath 2.Elipilli Appalaswamy Guarantor : Chittoory Suneetha A/c No. 10419011000614/ 10414015000334 (Bank is having physical possession of the property)	All the part and parcel of property in the name of Mr Chittoory Tirupathi Sainath commercial property at D No: 30-15-12 first floor, FF-1, Saralanath complex, measuring 1292 Sq.Ft and all site measuring an extent of 43 Sq.yards or 35.953 Sq.Mts being undivided and unspecified share out of total extent of 709 Sq.yds situated at plot no : 60 & 67 near saraswathi park, Daba Gardens covered by TS no : 1452 of allipuram ward, Visakapatnam and represented by sale certificate no : 3437/2006 dated 17-07-2006. North : Municipal Well & Plot no . 5, South : House of third Parties, East : 75 ft Municipal Road, West : Office no. 2 & 3 and common corridor. 2. land B. Chandrasekhar Rao, 3. D. Jagannatha Rao.	Rs.4,42,10,694.54 as on 03-04-2014 & interest thereon less recovery if any.	03.03.2014	A/cNo. 10411181000012 IFSC Code ORBC0101041	Rs. 51,12,000.00 Rs. 5,11,200.00 Rs. 50,000/-	20-05-2019 Between 11.00 a.m. to 1.00 p.m.	30.05.2019 at 11.00 A.M. to 1.00 P.M.
2	Oxford Plaza Branch (1041) M/S Global Medi Represented by Partners 1.Chittoory Tirupathi Sainath 2.Elipilli Appalaswamy Guarantor : Chittoory Suneetha A/c No. 10419011000614/ 10414015000334	All that at residential unit no : G2 in the Ground Floor of the building " SANDILYA KUTIR " with proportionate rights in all common areas including the relevant part of cellar, staircase, etc., having a plinth area of 1400 SFT flat with an undivided and unspecified share of extent of 55 Sq yards or 46 Sq. Mts and bounded by : East : Open space, South : Common Corridor & Stair case, West : Flat no . G-1. North : Open space facing to 10 feet road.	Rs.4,42,10,694.54 as on 03-04-2014 & interest thereon less recovery if any.	03.03.2014	A/cNo. 10411181000012 IFSC Code ORBC0101041	Rs. 54,18,000.00 Rs. 5,41,800.00 Rs. 50,000/-	20-05-2019 Between 11.00 a.m. to 1.00 p.m.	30.05.2019 at 11.00 A.M. to 1.00 P.M.

**Terms & Conditions of Online Tender/Auction:** 1. The auction sale will be "online e-auction" bidding through website <https://obc.auctiontiger.net> on 30.05.2019 between 11.00 a.m to 01.00 p.m. (IST) with unlimited extensions of 5 minutes each. Bidders are advised to go through the website <https://obc.auctiontiger.net> (E-auction Agency website and Bank's website address) for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding. 2. The EMD shall be payable through NEFT/RTGS on account mentioned in publication. 3. The interested bidder has to submit their Bid Documents (EMD (not below the Reserve Price) and required documents as given below, on/ before 28.05.2019 upto 18.00 hrs and after going through the Registering Process (One time) and generating User ID & Password of their own, shall be eligible for participating in the e-Auction Process, subject to due verification (of the documents) and/or approval of the Authorised Officer. The intending purchaser/bidder is required to get the copies of the following documents uploaded in the Web Portal before last date of submission of the bid(s) viz. i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport etc. Copy of proof of address; without which the bid is liable to be rejected. 4. Last Date for the submission of online bids - 28.05.2019 by 04.00 P.M. Prospective bidders may avail online training on e-auction from contact M/s. e-Procurement Technologies Limited, (Auctiontiger) H.No: 3-6-259, flat No: 301, 3<sup>rd</sup> floor, span chambers, Telugu academy Road, Himayath nagar, Hyderabad-500029 Mr. Parthiv Trivedi : 079-41072407 / 405 & Mr. Bhaskar Dubbaka: 08341410158 and on Email ids: [telangana@auctiontiger.net](mailto:telangana@auctiontiger.net) & [support@auctiontiger.net](mailto:support@auctiontiger.net) and for property related queries contact Shri. K.S. HARI KUMAR, Chief Manager- Ph:9848037436; & Srinivasan - Ph : 8220726222. For further details, contact the Authorised Officer, Oriental Bank Of Commerce Bank, email : [rr\\_7635@obc.co.in](mailto:rr_7635@obc.co.in); 5. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, immediately on acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15<sup>th</sup> day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount. 6. Neither the Authorised Officer/ Bank nor M/s. E-Procurement Technologies (Auction Tiger) shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event. 7. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody. 8. The interested bidders are informed that the Bank shall not pay any interest, cost, damages, compensation etc on any amount deposited by the bidders, if any, in the event of any court / tribunal / forum grant stay of the auction proceedings. The bank shall also not be liable in any manner in handing over the vacant possession of the property which may be caused due to any delay in handing over the vacant possession which may be caused due to stay/any other restrained order of any court / tribunal / forum. 9. If the dues of the Bank together with all costs, charges and expenses as may be acceptable to the bank are tendered by/on behalf of the borrowers or guarantors, at any time on or before the date fixed for sale, the sale of asset may be postponed/cancelled. 10. The interested bidders who have submitted their EMD not below the Reserve Price through online mode before 04:00 P.M. on 28.05.2019 shall be eligible for participating the e-bidding process. The e-Auction of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increase Amount" against each property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (subject to maximum of unlimited extensions of 5 minutes each). The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/ Secured Creditor. 11. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The by the Authorised Officer and the balance 75% of the sale price on or before 15<sup>th</sup> day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount. 12. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody. 13. The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof. 14. The bidders are advised to go through the detailed Terms & Conditions of e-Auction available on the Web Portal of M/s E-Procurement Technologies (Auction Tiger) website <https://obc.auctiontiger.net> and taking part in the e-Auction. 15. All statutory dues payable and any other dues on the property(s), expenses relating to Stamp duty, Registration Charges, Conveyance, Lawyer's Fees etc. will be borne by the auction purchaser. 16. As per Income Tax Rules TDS @ 1% of auction price is payable by the successful auction purchaser if the purchase price is more than Rs. 50,00 lacs.

**THIS NOTICE WILL BE TREATED AS NOTICE TO THE BORROWER AS WELL AS GUARANTOR IN COMPLIANCE TO RULE 8(6) AND RULE 9 OF SARFAESI ACT 2002.**

Place: Hyderabad, Date: 28-04-2019

Sd/- Authorised Officer, Oriental Bank of Commerce

