

-Auction Sale Notice



ORIENTAL BANK OF COMMERCE(A GOVERNMENT OF INDIA UNDERTAKING) RRL cluster, AHMEDABAD
4TH FLOOR, "CHANAKYA BUILDING, Nr. DINESH HALL, Opp. ASHRAM ROAD, AHMEDABAD-380009 rrl_7603@obc.co.in

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF Movable/IMMOVABLE PROPERTIES
LAST DATE & TIME OF SUBMISSION OF EMD (Earnest Money Deposit) AND DOCUMENTS 29.05.2019 UPTO 4.00 P.M.

E-AUCTION SALE NOTICE FOR THE SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to public in general and in particular to the borrower(s) and guarantor (s) that the below described immovable property mortgaged/charged to the secured Creditor, the Physical/constructive Possession of which have been taken by the Authorized Officer of Oriental Bank of Commerce, will be sold on "As is Where is", "As is what is", and whatever there is" on **30.05.2019 between 11:00 AM to 1:00 PM**

DESCRIPTION OF Movable /IMMOVABLE PROPERTIES

Name of Borrower and Branch	Secured debt to be recovered AS ON 31.03.2019 plus future interest, cost and charges thereon	Possession (Symbolic/physical)	Description & full particulars of the property to be sold	Reserve price/ EMD /Bid increase amount (Rs.in Lacs)	EMD shall be deposited in the below mentioned account through NEFT/RTGS
Sharma & Co., Branch office: Station Road, Ahmedabad.	Rs. 37,83,988.7/- (Rupees Thirty Seven lacs Eighty Three thousand nine hundred eighty Eight & Seventy paise only) inclusive of interest upto 31.03.2019 plus future interest, cost and charge thereon from 01.04.2019	Symbolic	All Part and Parcel of Property bearing flat no. A-72 in Block A on 7 th floor in scheme known as Nanadanvan-I of prernadham co-op. Housing Society Ltd Situated on land bearing Survey no. 533/2 (Old Survey No. 1224/2 Mouje Vejalpur) lying and being at mouje Jodhpur Taluka Ahmedabad City Registration District Ahmedabad and Sub registration district of Ahmedabad.	Rs.43.00 Lacs	Account Number: 01201181000134, Name of account:- E-auction: Sharma & Co. Name of beneficiary: Oriental Bank of Commerce, Branch Office: Station Road, Ahmedabad and IFSC Code: ORBC0100120

			admeasuring 110 Sq. Yards	Rs 4.30 Lacs	
				Rs.0.10 lacs	
			All part and Parcel of Property bearing flat no. A-82 in Block A on 8 th floor in scheme known as Nanadanvan-I of prernadham co-op. Housing Society Ltd Situated on land bearing Survey no. 533/2 (Old Survey No. 1224/2 Mouje Vejalpur) lying and being at mouje Jodhpur Taluka Ahmedabad City Registration District Ahmedabad and Sub registration district of Ahmedabad. Admeasuring 110 Sq. Yards	Rs. 43.00 Lacs	
				Rs.4.30 Lacs	
				Rs.0.20 Lacs	
Ajay Shah Branch office Aslali, Ahmedabad	Rs. 10,76,225/- (Rupees Ten Lac Seventy Six Thousand Two Hundred Twenty Five Only) inclusive of interest upto 31.03.2019 plus future	symbolic	All Part and parcel of commercial shop no 27, Ground Floor, Shubh laxmi, Complex, Opp. Sanghvi School, Naranpura, Ahmedabad, admeasuring 19.68 Sq Mtrs Standing in the name of Ajay	Rs.30.53 Lac Rs.3.05 Lac	Account Number:1591118100012, Name of the A/C- E-Auction: Ajay Shah: Oriental bank of commerce Branch office : Motera, Ahmedabad and IFSC Code: ORBC0101591

	interest, cost and charge thereon from 01.04.2019		Hasmukhlal Shah TP Scheme No 29, F.P . No 33, lying being at maouje Vadaj Ta: Sabarmati Ahmedabad.	Rs.0.20 Lac	
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TERMS & CONDITIONS:

1. The e-Auction is being held on “AS IS WHERE IS BASIS and WHATEVER THERE IS BASIS”.
2. To the best of knowledge and Information of the Authorized Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, dimensions and title of property prior to submitting their bids. The e-Auction Advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank.
3. The interested bidders shall submit their EMD on or before 29.05.2019 up to 4:00 PM. For assistance in creating Login ID & password, uploading data, submitting bid, training on e-bidding process etc, may contact M/s e-Procurement Technologies Limited -Auction Tiger Contact number :- 079 61200 594 / 598 / 568 / 587/538, Mobile :9265562821 Mr Chintan bhatt Email: gujarat@auctiontiger.net, chintan.bhatt@auctiontiger.net Website : <https://obc.auctiontiger.net> and for any property related query may contact the authorized officers on the telephone numbers mentioned in the notice during the office hours of any working days.
4. The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof and sale / modify any terms and conditions of the sale without any prior notice and assigning any reason.
5. FOR DETAILED TERM AND CONDITIONS PLEASE REFER TO OUR WEBSITE www.obcindia.co.in and <https://obc.auctiontiger.net>

Date: 27.04.2019

Authorized Officers, Oriental Bank of Commerce

TERMS AND CONDITION OF E AUCTION read with public auction notice published in Economic Times (English & Gujarati) newspaper:

1. The E Auction is being held on online mode only "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS" and is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned herein.
2. To the best of knowledge and Information of the Authorized Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/Rights/dues/ affecting the property and inspecting the same, prior to submitting their bid. The E auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The authorised officer/ Secured creditor shall not be responsible in any way for any third party claims/rights/dues. The inspection of property/ies put on auction will be permitted to interest bidders at sites on 11:00 AM to 4:00 PM on 28.05.2019 with prior information to the authorized officer.
3. The interested bidders submitted their EMD as noted above through online mode on or before 14.05.2019 shall be eligible for participating the E- Bidding process. The EMD shall only be payable through NEFT/RTGS in respective account number as described above. After payment of the EMD amount, the intending bidder/ purchaser has to submit the copies of the following documents to the email id: rrl_7603@obc.co.in on or before 29.05.2019. Viz i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN card; iii) Proof of Identification (KYC) viz. self-attested copy of voter ID Card/ Driving License/Passport etc. iv) Copy of proof of address; without which the bid is liable to be rejected. The bidders will then be provided with login id, password and training at free of cost to take part in bidding process through the web portal <https://obc.auctiontiger.net> for which the intended bidders may contact M/s e-Procurement Technologies Limited -Auction Tiger **Contact number :- 079 61200 594 / 598 / 568 / 587/538/511, Mobile :9265562821, 9978591888 Mr Chintan bhatt Email: gujarat@auctiontiger.net, chintan.bhatt@auctiontiger.net Website : <https://obc.auctiontiger.net>** and for any property related query may contact the **authorized officer Mr. Ranjit Rai 9958758283, 079- 26580479** during the office hours of any working days.
4. The e-auction of above properties would be conducted exactly on the scheduled date & Time as mentioned against the property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increase Amount" against each property. In case bid is placed in the last 5 minutes of the closing time of the E

auction, the closing time will automatically get extended for 5 minutes (subject to unlimited extensions of maximum 5 minutes each). The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of e Auction process shall be declared as successful bidder and communication to that effect will be issued through electronic mode which shall be subject to approval by the authorised officer/ Secured Creditor.

5. On every sale of immovable property, the purchaser shall immediately, ie on the same day or not later than next working day, as the case may be, pay a deposit of 25% of the amount of the sale price which is inclusive of earnest money deposited, if any, to the authorized officer conducting the sale and in default of such deposit, the property shall be sold again.
6. On deposit of 25% of sale consideration, sale will be confirmed in his/her/their favour and the balance 75% of the purchase price shall have to be paid within 15 days of confirmation of sale, failing which the bank shall forfeit the amount already paid/ deposited by the purchaser to the authorised officer. The property shall be Re-sold and defaulting bidder/purchaser shall not have any claim whatsoever upon it.
7. The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings. No interest is payable on the EMD of the intending bidders.
8. The Authorised officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
9. The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the statutory/non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody.
10. On compliance of terms of sale, the authorised officer shall issue a certificate of sale of the said property in the favour of the purchaser in the form(s) given in Appendix to security interest (enforcement) Rules, 2002.
11. As per Income Tax Rules TDS @1% of auction price is payable by the auction purchaser if the purchase price is more than Rs.50.00 Lacs, the successful purchaser will have to deposit 1% of the bid amount with the IT Department, Government of India and proof thereof be submitted to the bank.
12. If auction fails due to any reason whatsoever, bank may sell the above mortgaged property through private treaty without any further notice/consent of mortgagor/Borrower as per the provisions of SARFAESI Act.
13. The interested bidders are informed that the bank will not pay any cost, damages, compensation etc on any amount deposited by the bidder if any court/tribunal/forum stays the auction proceedings or due to any delay in the handing over the vacant possession which may be caused due to stay/any other restraining order of any court/tribunal/forum.

Place: Ahmedabad
Date : 27.04.2019

Authorised Officer