



**ORIENTAL BANK OF COMMERCE**

CIRCLE OFFICE, Indore

Plot No.RC.20, IDA Scheme -134, Indore (MP) - 452010

**E-AUCTION SALE NOTICE (ई-नीलामी विक्रय सूचना)**

**PUBLIC NOTICE FOR E-AUCTION FOR SALE OF MOVABLE AND IMMOVABLE PROPERTY**

**LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS 23.04.2019 UPTO 5.00 P. M**

E-auction Sale Notice for Sale of movable and immovable property mortgaged/hypothecated to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 (No.54 of 2002) read with proviso Rule 6(2) and Rule 8(6) of the Security Interest (Enforcement), Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor(s) that the below described movable property hypothecated/ pledged/charged and immovable property mortgaged to the Secured Creditor, the constructive/physical (whichever is applicable) possession of which has been taken by the Authorized Officer of Oriental Bank of Commerce will be sold on "AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS" and "WHATSOEVER THERE IS" on 24.04.2019 for realization of Bank's dues. The sale will be done by the undersigned through e-auction platform provided at the website: <https://www.bankeauctionwizard.com>.

**DESCRIPTION OF MOVABLE AND IMMOVABLE PROPERTIES**

Sr. No	Name of the Branch & Borrower/Guarantors Name and Account details	Description & owner of property	Demand Notice Date	EMD SUBMISSION ACCOUNT DETAILS	Reserve Price EMD	Date/ Time of e-Auction
			— Possession Notice Date		Bid Increase Amount	
2.	Oriental Bank of Commerce, Sendhwa Branch Borrower:	Collateral Security:	Outstanding Amount as on 31.03.2019		Rs.6,46,37,000/-	

	<p>M/s <b>Minakshi Cotex (Partnership Firm)</b>  <b>Through its Partners.</b>  <b>1. Girdharilal Tayal s/o BiharilalTayal</b>  <b>2. Pawan Tayal S/o Shantilal Tayal</b>  <b>3. Shreyas Tayal S/o Dilip Kumar Tayal</b>  <b>Guarantor: Mamta Tayal w/o Pawan Tayal.</b>  <b>A/c</b>  <b>Number:06754015004313</b></p>	<p>Plant and Machineries having (R.V OF Rs.45.00 Lakhs) Equitable mortgage on Factory Land and Building having (R.V OF Rs.601.37 lakhs)at survey no.221village Georai, Dist Beed , Maharashtra admeasuring 150814.62 sq ft standing in the name of M/s Minakshi Cotex Boundaries  <b>East-</b> Beed-Jalna Highway,  <b>West-</b> Old Wadgaon Road,  <b>North-</b> Land of Radhesham Attal, <b>South-</b> Land of Sunil Kumar Agarwal</p>	<p><b><u>31.07.2018</u></b>   <b><u>11.10.2018</u></b>   <b>Amount Outstanding is Rs. 107804852.13 and Interest and other charges w.e.f 01.04.2019</b></p>	<p><b>A/c no.</b>   <b>0675118100</b>   <b>0054</b>   <b>A/c Name: E-</b>  <b>Minakshi</b>  <b>Cotex</b>   <b>IFSC CODE</b>  <b>:ORBC01006</b>   <b>75</b></p>	<p><b>Rs. 64,63,700/-</b>   <b>Rs.3,000,00/-</b></p>	<p>24.04.2019   02::00 PM   to   04:00PM   with unlimited extension of 5 minutes   5 minutes</p>
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		2. Equitable mortgage of residential open plot admeasuring 1452.50 sq.ft. situated at plot no.45, S.No.204/2, Mangalmurti Nagar, Nemawar Road, Village- Chitawad (Indore) having boundaries East: Plot no 58, West Road, North: Road, South Plot no 46, standing in the name of <b>Smt Mamta Tayal.</b> (R.V Rs.77.25 Lakhs )			Rs.77,25,000/-  Rs.7,72,500/-  Rs.2,00,000/-	
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**TERMS & CONDITIONS:**

1. The e-Auction is being held on “**AS IS WHERE IS**” and “**AS IS WHAT IS BASIS**” without recourse to the Bank or its officials.
2. **LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS IS 23.04.2019 UPTO 5:00 P.M.**
3. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ ies put on auction and claims/rights/ dues effecting the property prior to submitting their bid. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
4. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property put on auction will be permitted to interested bidders at sites. Date & time of Verification of property shall be **22.04.2019** on during office hours i.e.10.30AM to 5.30PM.
5. Only those interested bidders will be eligible to participate in bid who will deposit EMD amount (10% of reserve price) in mentioned EMD accounts and submit required documents and one hard copy to authorised officer by 23.04.2019 upto 05.00 pm.
6. The intending bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s. Antares Systems Ltd: Helpline Nos. 9073677150/ 9073677151/ 9073677152/ 080-49352000, **email : [obceproc@gmail.com](mailto:obceproc@gmail.com)** , also can be reached to Manoj Dubey-8356932487, mail id:[manojkumar.d@antaressystems.com](mailto:manojkumar.d@antaressystems.com) and for any property related query may contact **Shri Ashish kumar Sethi (Chief Manager ) Contact No 9926009833** during the office hours on any working days.
7. For Detailed Terms and Conditions interested bidders are requested to refer our website: [www.obcindia.co.in](http://www.obcindia.co.in) and also e-auction service provider's [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com)

**The borrower/ guarantors are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-Auction, failing which the and cost property will be auctioned / sold and balance dues, if any, will be recovered with interest**

Date:

Place:

Authorized Officer

ORIENTAL BANK OF COMMERCE