

ओरियन्टल बैंक ऑफ़ कॉमर्स

(भारत सरकार का उपक्रम)

जहां प्रत्येक कर्मचारी प्रतिबद्ध है



Oriental Bank of Commerce

(A Government of India Undertaking)

Where every individual is committed

434, Mayflower Arcade, Oppanakara Street
Coimbatore - 641 001

Phone: 0422 2391724, 0422 2399275

Fax : 0422 2393438, e- mail : bm0563@obc.co.in

E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES ON 29.03.2019

Sale of immovable property/ies mortgaged to Bank under **Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. of 54 of 2002)**. The undersigned as Authorized Officer of Oriental Bank of Commerce has taken over possession of the followings properties pursuant to the notice issued u/s 13(2) of the Securitization and Reconstruction of the Financial Assets and Enforcement of Security Interest Act 2002, in the following loan accounts with our branch with a right to sell the same on "**AS IS WHERE IS AND AS IS WHAT IS**" basis under rules 8 & 9 of the said act, through Public auction, for realization of Bank's dues plus interest as detailed hereunder and where as consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal <http://www.bankeauctionwizard.com/>

S. No.	Name of the Branch & Account	Details of property & Name of the owner of the property	Outstanding Amount	Demand Notice Date	EMD SUBMISSION ACCOUNT DETAILS	Reserve Price	Date/ Time of e-Auction
						EMD	
						Bid Increase Amt	
1	<p>Branch Oppanakara Street</p> <p>V. Sridhar S/o. Velusamy 16B, Jagadish Nagar Perrianayakan Palayam Coimbatore - 641 007</p> <p>S. Kannadhasan S/o. Sethuraman 26, Balaji Nagar Vadavalli Coimbatore - 641 041. Loan A/C No. 05637011000986</p>	Residential Land and building at Coimbatore Regn. District. Coimbatore Raja Street, Joint No.2 Sub Registration District, Coimbatore Taluk, Telungupalayam village, S.F.No. 262/1, Site No.1, admeasuring 1904 ½ sq.ft. standing in the name of Mr. Sridhar V. This property is situated within the following Boundaries : North of : property of Rajammal, South of 23 Ft wide East – West Road and property of Mrs. Jeyalakshmi, East of North South Road and property of Mrs. Jeyalakshmi, West of Site No.2	Rs. 22,63,129.00 as on 31.12.2015 + subsequent interest and other charges thereon less recovery if any.	14.06.2017	<p>Oriental Bank of Commerce</p> <p>Account No. 056311810000 74</p> <p>Name :</p> <p>E--Auction Account</p> <p>Mr. V. Sridhar</p> <p>IFSC Code No ORBC0100563</p>	<p><u>Rs</u> 52,00,000</p> <p><u>Rs. 5,20,000</u></p> <p><u>Rs..50,000.</u></p>	29.03.2019 Between 11.00 A.M. to 1.00 P.M

1. The auction sale will be "**online e-auction**" bidding through website **www.bankeauctionwizard.com** on **29.03.2018** between 11.00 a.m. and 01.00 p.m. (IST) with unlimited Extensions of 5 minutes each
2. Bidders are advised to go through the website www.bankeauctionwizard.com and Bank's website www.obcindia.co.in for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
3. The EMD shall be payable through NEFT/RTGS on account mentioned in publication.
4. The interested bidder has to submit their Bid Documents [EMD (not below the Reserve Price) and required documents as per below, on/before **27-03-2019** upto 13.00 hrs and after going through the Registering Process (One time) and generating User ID & Password of their own, shall be eligible for participating the e-Auction Process, subject to due verification (of the documents) and/or approval of the Authorised Officer. The intending purchaser/bidder is required to get the copies of the following documents uploaded in the Web Portal before last date of submission of the bid(s) viz.
 - i) Copy of the NEFT/RTGS Challan;
 - ii) Copy of PAN Card;
 - iii) Proof of Identification(KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport etc.
 - iv) Copy of proof of address; without which the bid is liable to be rejected
5. Last Date for the submission of online bids on **28-03-2019** by 05.00 P.M

Prospective bidders may avail online training on e-auction from contact M/s. Antares Systems Ltd., No. 24, Sudha Complex, 3rd Stage, 4th Block, Basaveshwara Nager, Bangalore-560079. Help Line No. 1800 1026 185 & 080-49352000 / 09686196756/753/755/758 (Mr. Aravind at +91-9994295433) (Mr. Manohar S at +91-9686196755) Help Line e-mail ID: manohar.s@antaressystems.com and for property related queries contact Mr.K.A. Thangapandi. Chief Manager, Branch Incumbent, Oriental Bank of Commerce, Oppanakara Street Branch, Mob: 9980954133 Ph: **Phone: 0422 2391724 & 2399275, e-mail : bm0563@obc.co.in**

6. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, within 24 hours of the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount.
7. The prospective qualified bidders may avail online training on e-Auction from M/s. Antares Systems Ltd., prior to the date of e-Auction. Neither the Authorised Officer/Bank nor M/s. Antares Systems Ltd., shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.
8. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
9. Neither the Authorised Officer/ Bank nor e auction agency M/s Antares Systems Ltd shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.
10. The interested bidders are informed that the Bank shall not pay any interest, cost, damages, compensation etc on any amount deposited by the bidders, if any, in the event of any court / tribunal / forum grant stay of the auction proceedings. The bank shall

also not be liable in any manner in handing over the vacant possession of the property which may be caused due to any delay in handing over the vacant possession which may be caused due to stay/any other restrained order of any court / tribunal / forum.

11. If the dues of the Bank together with all costs, charges and expenses as may be acceptable to the bank are tendered by/on behalf of the borrowers or guarantors, at any time on or before the date fixed for sale, the sale of asset may be postponed/cancelled.
12. The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof.
13. In case of failure to participate in the auction by logging into the online bidding, the EMD deposited by him shall be forfeited to secured creditor.
14. The Authorised Officer will deliver the property on the basis of symbolic possession taken
15. The unsuccessful Bidders who have deposited EMD shall be entitled to have the same refunded without any interest immediately after the confirmation of sale by the Authorised Officer in favour of successful bidder.
16. The above movable/immovable secured assets will be sold in **"As is where is", "As is What is" and "whatever there is"** condition.
17. The intending bidders may, if they choose, after taking prior appointment from the Authorized Officer, inspect the immovable secured assets to be sold before the date of E-Auction.
18. To the best of Information and Knowledge of the Authorized Officer, there is no encumbrance on the property. However the intending bidders should make their own independent enquiry regarding the encumbrances, title of the property put on auction and the claims / rights/ dues affecting the property, prior to submitting their bid. The E Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank to sell the property and the Authorized Officer has right to cancel the auction without assigning any reason. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
19. As per Income Tax Rules TDS @ 1% of auction price is payable by the successful auction purchaser if the purchase price is more than Rs. 50.00 lacs.

STATUTORY SALE NOTICE UNDER THE SARFAESI ACT, 2002

1. For further details, contact the Authorized Officer, Oriental Bank of Commerce, Shri.K.A. Thangapandi, Chief Manager, Branch Incumbent, Oriental Bank of Commerce, , Mob: 9980954133
2. The Notice is also to the Borrower(s) Guarantor(s) in particular and the public in general.
3. **Considering the Bank's right to go for the Private Treaty, Bank reserve the right to sell the property through Private Treaty, in the event of failure of the e-auction**

Place: Coimbatore
Date : 25.02.2019

Authorized Officer,
Oriental Bank of Commerce