



ORIENTAL BANK OF COMMERCE

(A Government of India Undertaking)

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E-AUCTION SALE NOTICE

APPENDIX- IV-A [SEE PROVISO TO RULE 8(6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to

Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession(as per the table) of which has been taken by the Authorised Officer of Oriental Bank of Commerce, will be sold on "As is where is", "As is what is", and "Whatever there is" on 27-03-2019. The Amount due for Recovery, Name of Borrower(s) & Guarantor(s), the Reserve Price & the Earnest Money Deposit is as per the table give below.

DESCRIPTION OF IMMOVABLE PROPERTIES

Name of the Branch & Borrower / Guarantor	Description & owner of property	Reserve Price	Possession Notice	EMD Remittance Account Details	Date / Time of e-Auction
		EMD	Outstanding Amount (Secured debt)		
B/o : B-31, Sector-62, Noida	Residential Property situated at A-99, Sector-49, Noida Dist. Gautam Budh Nagar, Measuring 250.20 Sq. Mtr. Standing in the name of Smt. Santosh Goyal and Sh. S P Goyal, Bounded: East: Road; West: Other Property; North : A-100; South : A-98, (This property is mortgaged on pari passu basis with Canara Bank). (Physical Possession of the property with the Bank)	₹ 226.00 Lacs	06-04-2016 & 07-04-2016	09311181000088 IFSC Code : ORBC0100931 – E- Auction account -2 KMG A To Z Systems P Ltd.	27-03-2019 10.00 AM to 11.00 AM (unlimited extension of 5 minutes each)
M/s KMG A to Z System Pvt Ltd.		₹ 22.60 Lacs	₹ 160,82,56,463.41 and interest thereon w.e.f. 01-01-2016		
		₹ 1.00 Lacs			

TERMS & CONDITIONS:

The measurement of above property, however, be verified by the bidders at site and also from the records of the Respective Authorities prior to participating in auction.

- The e-Auction is being held on "As is where is", "As is what is & whatever there is" and "Without Recourse Basis".
- To the best of knowledge and information of the Authorised officer, there are no encumbrances on the properties. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property put on auction and claims/rights/dues affecting the property, prior to submitting their bid. The auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
- It shall be the responsibility of the bidders to inspect and satisfy themselves about the assets and specification before submitting the bid. The inspection of property put on auction will be permitted to interested bidders at sites on the day and time mentioned against property in the public notice.
- The interested bidders shall submit their offer alongwith EMD through website <https://www.bankeauctions.com> (the user ID and password can be obtained free of cost by registering name with <https://www.bankeauctions.com> through their login ID and Password. The EMD shall be payable through NEFT/RTGS in the following account: **Account Number, IFSC Code & Name of A/c: as per EMD remittance Account Details column**, Name of the Beneficiary: **Oriental Bank of Commerce**, Please note that the cheques/drafts shall not be accepted as EMD amount.
- After Registration by the bidders in the web-site, the intending purchaser/ bidder is required to get the copies of following documents uploaded in the website before last date of submission of the bid(s) viz. 1. Copy of the NEFT/ RTGS challan; 2. Copy of PAN card 3. Proof of identification (KYC) viz. attested copy of Voter ID Card/ Driving License/ Passport etc. 4. Copy of proof of address, without which the bid is liable to be rejected.
- The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact **M/s. C1 India Pvt. Ltd. Plot No. 301, first floor, Udyog Vihar, Phase – 2, Gulf Petrochem Building, Gurgaon, Haryana. Pin:122015, Help line No. 0124-4302020, 4302021, 4302022, 4302023, 4302024, 7210044289 & e-mail ID- support@bankeauctions.com** Name of person to be contacted : **Mr. Vinod Kumar / Mr. Bhagat Singh, Mob.: 9813887931 / 7291981129** and for property related query and inspection of property may Contact **Authorised Officer: Sh. Durgesh Kumar, Mob.: 9829023905, E-mail : bm0931@obc.co.in** during the office hours on any working days.
- Only buyers holding valid User ID/Password and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the e-auction process.
- The interested bidders who have submitted their bids not below the reserve price through online mode by **26-03-2019 upto 4:00** shall be eligible for participating in the e-auction. The e-auction of above properties will be conducted exactly on the scheduled dates & times as mentioned against property by way of inter-se bidding amongst the bidders. **The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount" against property.** In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes for unlimited time till the e-auction closed / concluded. The bidder who submits the highest bid (not below the reserve price) on closure of e-auction shall be declared as successful bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/Secured Creditor.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest, cost, expenses and any other charges(if any). The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid immediately after the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price on or before 15th day of the sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and the property shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of property/amount.
- The prospective qualified bidders may avail online training on e-auction from **M/s. C1 India Pvt. Ltd.**, prior to the date auction. Neither the Authorised Officer/Bank nor **M/s. C1 India Pvt. Ltd.**, shall be liable for any network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction.
- The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof.
- The bidders are advised to go through the detailed terms and conditions of auction available on the website of www.obcindia.co.in and <https://www.bankeauctions.com>, Also at : <https://ibpai.in> and <https://eprocure.gov.in/publish> before submitting their bids and taking part in e-auction.
- The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues and transfer charges applicable at the time of transfer of property taxes, rates, assessment charges, fees etc. owing to anybody..

Date: 08-03-2019, Place: Greater Noida, U.P.

Authorized Officers, ORIENTAL BANK OF COMMERCE