



ORIENTAL BANK OF COMMERCE
(A GOVERNMENT OF INDIA UNDERTAKING)
Corporate Office: Plot No.5, Sector 32, Institutional Area, Gurgaon 122001.
Branch Office: National Insurance Building, Kingsway, Nagpur-440001
Tel: (0712) 2533031/2545291/2558641 **Email:** bm0134@obc.co.in

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

The below borrower/guarantors are hereby notified that since they have failed to discharge their liability to repay the loan amount despite providing sufficient time pursuant to demand notice and possession notice mentioned against their names below, Bank is proceeding to e-auction the mortgaged/hypothecated securities on the date and with reserve price as mentioned below.

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTY

Sale of immovable/movable secured assets under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and rules. Whereas, the Authorised Officer of Oriental Bank of Commerce has taken possession of the following properties pursuant to the demand notice issued under section 13(2) of The Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 in the following loan accounts. Offers are invited in electronic mode through <https://bankauctions.in> to be submitted latest by 5:00 P.M. on **08.03.2019** for the sale of secured assets mentioned below for recovery of secured debts of Oriental Bank of Commerce along with future interest, pursuant to the symbolic possession of properties taken on under SARFAESI Act, 2002.

Sr. No.	Name of Borrower/ Guarantor/Mortgagor	Branch	Demand Notice Date	Description of Properties (as per available details)	Reserve Price	Details of A/c for depositing EMD/Bid Amt	Date & Time of Inspection	Date /Time of e-auction
			Possession Notice Date		EMD Amt			
			Outstanding Amount (Secured Debt)		Bid Increase Amount			
1	(i) M/s Mehadia Sales Trade Corporation Pvt. Ltd. (ii) Sh. Pankaj Agrawal (Mehadia) and Smt. Premlata Mehadia (both are Guarantor and Mortgagor)	Kingsway, Nagpur	13.09.2017	1. All the piece and parcel of Residential cum Commercial Property situated at House No. 727, Golchha Marg, Sadar, Nagpur, adm. 614.086 sq. ft. standing in the name of Smt. Premlata Mehadia.	Rs. 52,48,500/-	A/c No: 01341181000069 A/c: E-Auction: M/s Mehadia Sales Trade Corporation Pvt. Ltd and IFSC Code: ORBC0100134.	28.02.2019 11.00 A.M. to 1.00 P.M.	11.03.2019 11.30 A.M.
			20.11.2018		Rs. 5.25 Lacs			
			Rs.35,04,98,076=87 (Rupees Thirty Five Crore Four Lakhs Ninty Eight Thousand Seventy Six and Paise Eighty Seven only) as on 31.12.2018 along with future interest and ancillary expenses from 01.01.2017		Rs. 50,000/-			
				2. All the piece and parcel of Residential cum Commercial Property situated at House No. 464, Golchha Marg, Sadar, Nagpur, adm. Plot area 654 sq. ft. Built up area 1,962 sq. ft. standing in the name of Smt. Premlata Mehadia	Rs 45,91,100/- Rs.4.60 Lacs Rs. 40,000/-	A/c No: 01341181000069 A/c: E-Auction: M/s Mehadia Sales Trade Corporation Pvt. Ltd and IFSC Code: ORBC0100134.	28.02.2019 11.00 A.M. to 1.00 P.M.	11.03.2019 11.30 A.M.

	Description of Properties (as per available details)	Reserve Price	Details of A/c for depositing EMD/Bid Amt	Date & Time of Inspection	Date /Time of e- auction
		EMD Amt			
		Bid Increase Amount			
	3. All the piece and parcel of Leasehold Residential cum Commercial property situated at NIT Plot No.128, Lendhra Layout, CS No.710, H.No.314, Ward No.72, Ramdaspath, Nagpur, adm. 2781 sq. ft. standing in the name of Shri Pankaj Agrawal	Rs.4,00,00,000/ - Rs. 40.00 Lacs Rs. 1,00,000/-	A/c No: 01341181000069 A/c: E-Auction: M/s Mehadia Sales Trade Corporation Pvt. Ltd and IFSC Code: ORBC0100134.	28.02.2019 11.00 A.M. to 1.00 P.M.	11.03.2019 11.30 A.M.
	4. All the piece and parcel of Non Agricultural land at N.M.C House no. 1010/C/1/B named as part B under Kh. no. 119/9 & 119/10, Ph. No. 7 City Survey no. 114, Sheet no. 293/76 & 288/81, Ward No. 68 behind Vayusena Nagar, Outer ring Road, Dabha, Dist Nagpur, adm. 63,098 sq. ft. standing in the name of Shri Pankaj Agrawal.	Rs 6,75,00,000/- Rs.67.50 Lacs Rs. 1,50,000/-	A/c No: 01341181000069 A/c: E-Auction: M/s Mehadia Sales Trade Corporation Pvt. Ltd and IFSC Code: ORBC0100134.	28.02.2019 11.00 A.M. to 1.00 P.M.	11.03.2019 11.30 A.M.

	5. All the piece and parcel of Shop No.1 & 2(Ground Floor) Pritam Complex Sudarshan Chowk Old Bhandara Road Nagpur, adm. 693.47 sq. ft. standing in the name of Shri Pankaj Agrawal.	Rs. 75,00,000/-	A/c	No:	28.02.2019	11.03.2019
		Rs. 7.50 Lacs	01341181000069		11.00 A.M.	11.30 A.M.
		Rs. 60,000/-	A/c: E-Auction: M/s Mehadia Sales Trade Corporation Pvt. Ltd and IFSC Code: ORBC0100134.		to 1.00 P.M.	

TERMS & CONDITIONS:

- The e-Auction is being held on “AS IS WHERE IS” and “AS IS WHATEVER IS (SYMBOLIC POSSESSION)” basis.
- The measurement of properties are approximate and mentioned as per available records, however bidders are requested to personally verify at site and also from the records of the Revenue Authorities prior to participating in auction.**
- To the best of knowledge and information of the Authorised Officer, there are no encumbrance on the property. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues effecting the property, prior to submitting their bid. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
- The interested bidders shall deposit the EMD amount through NEFT/RTGS in the account as per details of a/c for depositing EMD/Bid amount mentioned above.**
- The interested bidders who submit their bids not below the reserve price latest by 11.03.2019 upto 5.00 P.M through website <https://bankauctions.in> shall only be eligible for participating in the e-auction.** After registration by the bidder in the web Portal , copy of PAN Card, Copy of NEFT /RTGS Challan, KYC Documents to be uploaded on the Web Portal of the before the last date of submission of bid.
- The interested bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact **M/s 4-Closure (Contact Persons: Mr. Vinit Rai (M: 08142000725), Ms. Prathyusha (08142000066), Vikas Gupta (M: 8142000809)), e-mail: vinit@bankauctions.in, vikas@bankauctions.in info@bankauctions.in)** and for any property related query may contact **Mr. Rajendra Damdoo (Chief Manager), M: +91 9960704193, e-mail: bm0134@obc.co.in**, during office hours on any working days.
- The bidders shall improve their offer in multiple of amount mentioned under the column “Bid Increase Amount”. In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes (**subject to maximum three extensions of 5 minutes each**).
- The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, immediately on the same day after completion of auction and acceptance of bid price by the Authorized Officer. The balance 75% of the sale price shall be deposited on or before 15th day of the sale. In case of default in payment by the successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and the property shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of property/amount.
- The bidders are informed that Bank shall not pay any cost , damages , compensation on any amount deposited by the bidders if any, in the event if any court /tribunal /forum grant stay of thee auction proceeding and shall also not be liable in any manner in handing over the vacant possession of the property due to stay or any other restrained order of any court or tribunal or forum.
- The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the statutory/non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody.

11. For Detailed Terms and Conditions interested bidders are requested to refer our website www.obcindia.co.in and www.eprocure.gov.in/epublish and also e-auction service provider's website <https://bankauctions.in>
12. The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof.
13. **The Bank reserves its right to sell the property through private treaty as per law, in the event of failure of e-auction.**

Date -09.02.2019

Place-Nagpur

Sd/- Authorised Officer
Mr. Rajendra Damdoo (Chief Manager)