

Process Compliance Form

(The bidders are required to print this & sign. In case of Company/Firm it has to be printed on their Letter head with required stamp)

To

The General Manager/Dy. General Manager,

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Sub: Agreement to the Process related Terms and Conditions for the e-Auction

Dear Sir,

This has reference to the Terms & Conditions for the e-Auction mentioned in the Sale Notice for

Online e-Auction of Bank's owned properties:

This letter is to confirm that:

- 1) The undersigned is authorized to sign this Process Compliance Form.
- 2) I/We have read the advertisement on Bank's website, Terms & Conditions of e-Auction, Help Manual on operational part of e-Auction related to this e-Auction from website www.bankeauctionwizard.com / www.tenderwizard.com/ obcindia.co.in of your service provider. I/We studied and understood them and confirm my/our agreement to them.
- 3) I/We have properly online registered at above website to take part in above referred e- Auction.
- 4) I/We confirm that we have changed the password on the auction website and checked / edited our company details after first login.
- 5) I/We confirm that we have valid digital certificate to participate in to online auction.
- 6) I/We confirm that Officers of _____ Bank, and service provider shall not be liable & responsible in any manner whatsoever for my/our failure to access & bid on the e- Auction platform due to loss of internet connectivity, electricity failure, virus attack, problems with the PC, any other unforeseen circumstances etc. before or during the auction event.
- 7) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidder shall be refunded. The Earnest Money Deposit shall not bear any interest.
- 8) The successful bidder shall have to pay 25% of the offer amount (inclusive of EMD already paid), within two days from the date of the e-auction. The successful bidder shall have to deposit balance 75% of the offer amount within 30 days of the date of e-auction, failing which the bank shall forfeit the amount already paid / deposited by the successful bidder without any further notice. No request for refund of so forfeited amount shall be entertained. However, for depositing remaining 75% Auction amount Bank may extend the time limit, at its sole and absolute discretion by three month by stipulating terms and conditions as deemed fit which shall be binding on successful bidder (including payment of interest as decided by the Bank), on request duly backed by the cohesive reasons
- 8) I/We, hereby confirm that I/we will honour the bids placed by us during the e-Auction process.
- 9) Details of my/our address email and contact no. are as under.

Name	
Company /Organization	
Designation within Company /Organization	

Address of Company / Organization	
Mobile No.	
Phone No.	
Email ID	
PAN No.	
Property Details	

10) Details of DD/BC/NEFT/RTGS towards payment of EMD enclosed with this Process Compliance Form are as under.

Name of issuing Bank & Branch	
DD/BC/UTR No.	
Date of DD/BC/UTR	
Amount	
Payable at	
In favor of	

11). Bank Account Details to which EMD amount should be returned

Bank Name	
Branch Name	
Bank A/c No.	
IFSC No.	

Please submit copy of 2 KYC documents including PAN Card.

With regards,

Yours Faithfully

Signature.....

Name.....

Place.....

Date.....

(In case of company please put the seal)