

RRL Cluster, 1st Floor, Tirumala Arcade, Asilmetta, Visakhapatnam 530 001

E-Auction Sale Notice Under SARFAESI ACT, 2002, CUM NOTICE TO BORROWERS/GUARRANTORS

Sale of immovable property/ies mortgaged to Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. of 54 of 2002). The undersigned as Authorized Officer of Oriental Bank of Commerce has taken over possession of the followings properties pursuant to the notice issued u/s 13(2) of the Securitization and Reconstruction of the Financial Assets and Enforcement of Security Interest Act 2002, in the following loan accounts with our branches with a right to sell the same on "AS IS WHERE IS AND AS IS WHAT IS" basis under rules 8 & 9 of the said act, through Public auction, for realization of Bank's dues plus interest as detailed hereunder and where as consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Ac proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal www.obcindia.co.in and <https://auctions.magicbricks.com>

S. NO.	Name of the Branch & Account	Details of property & Name of the owner of the property	Outstanding Amount	Demand Notice Date	Possession notion date	EMD SUBMISSION ACCOUNT DETAILS	Reserve Price	Date of Inspection	Date/ Time of e-Auction
							EMD		
							Bid Increase Amt		
1.	Gajuwaka (1114) M/s.Narendra Organics & Bio-fertilizers.	Lot No.1: Immovable property standing in the name of Smt.Konathala Kasi Annapurna, W/o.Konathala Rama Sanyasi Naidu: All that piece and parcel of residential plot No.20 admeasuring 189.58Sq.Yards, Sy.No.757/7, Patta No.407, Near Visakha Dairy & Prasanthinikethan School, Bhulaxmidevi canel, Anakapalle, Visakhapatnam Distt. within the jurisdiction of Joint SRO Anakapalle vide	Rs.43,38,473.50 as on 30.09.2015 plus interst and expenses w.e.f.01.10.2015	30.10.2015	02.01.2016	1114 1181 0000 31 IFSC COD E: ORB C 0101 114	Rs.12.13Lakhs Rs.1.21Lakhs Rs.10,000/-	26.02.2019	01.03.2019 11.00AM TO 01.00PM

		<p>Document No.3976/1998 Property and bounded by : East:Plot No.19, South Plot no.12 belongs to Nanduri Seethalakshmi, West Plot no.21 of Konatala Kasi Annapurna, North 20 Feet layout Road.</p> <p>Lot No.2: Immovable property standing in the name of Smt.Konathala Kasi Annapurna, W/o.Konathala Rama Sanyasi Naidu: All that piece and parcel of residential plot No.21 admeasuring 189.58Sq.Yards, Sy.No.757/7, Patta No.407, Near Visakha Dairy & Prasanthinikethan School, Bhulaxmidevi canel, Anakapalle, Visakhapatnam Distt. within the jurisdiction of Joint SRO Anakapalle vide Document No.3975/1998 Property and bounded by : East:Plot No.20 belongs to Konatala Kasi Annapurna, South Plot no.13 belongs to Gudiraju Varalaxmi, West Plot no.22 of G.Ratnajaneyulu, North 20 Feet layout Road.</p>							
			Rs.43,38,473.50 as on 30.09.2015 plus interst and expenses w.e.f.01.10.2015	30.10.2015	02.01.2016		Rs.12.13Lakhs Rs.1.21Lakhs Rs.10,000/-	26.02.2019	01.03.2019 11.00AM TO 01.00PM
2	Anakapalli (1886) Shri. Adari Tulasi Santosh	Equitable mortgage of Residential property standing in the name Adari Tulasi Santhosh Appala Naidu And Sri.Adari	Rs. 8,72,646 as on 31.12.1	01.11.2017	10.01.2018	1886 1181 0000	Rs.18.00Lakhs Rs.1.80Lakhs	26.02.2019	01.03.2019 11.00AM

Appalanaidu	<p>Satyanarayana S/o. Late Suryanarayana, 240 Sq. Yards in S.No. 30/2& 30/5, in Mungapaka Village under Asst.No. 48 D.No. 1-58, Munagapaka, Dist. Visakhapatnam with schedule boundaries of the property as per regd. Partition deed bearing doc. No. 1351/2014:</p> <p>Boundaries East: 3 Feet wide rasta and after Malla Ramu's property, South: 18 Feet width road, West: Property allotted to Adari Satyanarayana under "A" Schedule, North: Bodhi Place and property belongs to Adari Naidu.</p>	subsequent interest and other charge there on		17	Rs.10000/-	TO 01.00PM
				IFSC COD E: ORB C010 1886		
				A/c Name : E- AUCTION ACCOUN UN ADARI TULASI SANTOSH APPALAN AIDU		

Terms & Conditions of Online Tender/Auction

1. The auction sale will be "online e-auction" bidding through website <https://auctions.magicbricks.com> On 01.03.2019 between 11.00 am and 1.00 pm) with unlimited Extensions of 5 minutes each
2. Bidders are advised to go through the website <https://auctions.magicbricks.com> (E-auction Agency website and Bank's website address) for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
3. The EMD shall be payable through NEFT/RTGS on account mentioned in publication

4. The interested bidder has to submit their Bid Documents [EMD (not below the Reserve Price) and required documents as per below, on/ before. 26.02.2019 up to 17.00 hrs and after going through the Registering Process (One time) and generating User ID & Password of their own, shall be eligible for participating the e-Auction Process, subject to due verification (of the documents) and/ or approval of the Authorised Officer. The intending purchaser/bidder is required to get the copies of the following documents uploaded in the Web Portal before last date of submission of the bid(s) viz.
- i) Copy of the NEFT/RTGS Challan;
 - ii) Copy of PAN Card;
 - iii) Proof of Identification (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport etc.
 - iv) Copy of proof of address; without which the bid is liable to be rejected.
5. Last Date for the submission of online bids – 26.02.2018 by 05.00 P.M
Prospective bidders may avail online training on e-auction from <https://auctions.magicbricks.com>, Mr.Abhishek Kumar Mob.No.9212346000; e mail <https://auctions.magicbricks.com> and for property related queries contact Mr.P.S.Ravikiran – Mob:9550470836 for property No.1 and Smt.E.Rekha Rao – Mob No.900512346 for property No.2.
6. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, within 24 hours of the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount.
7. The prospective qualified bidders may avail online training on e-Auction from <https://auctions.magicbricks.com> prior to the date of e-Auction. Neither the Authorised Officer/ Bank nor Magic Bricks shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.
8. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.

STATUTORY 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

1. For further details, contact the Authorized Officer, Oriental Bank Of Commerce Bank, Shri M Shankar - Mob: 8880889990
2. The Notice is also to the Borrower(s) Guarantor(s) in particular and the public in general.
3. Considering the Bank's right to go for the Private Treaty, Bank reserve the right to sell the property through Private Treaty, in the event of failure of the e-auction

Place: Visakhapatnam
Date: 29.01.2019

Authorized Officer,
Oriental Bank of Commerce