



E-Auction Sale Notice Under SARFAESI ACT, 2002, CUM NOTICE TO BORROWERS/GUARRANTORS

Sale of immovable property/ies mortgaged to Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.of 54 of 2002). The undersigned as Authorized Officer of Oriental Bank of Commerce has taken over possession of the followings properties pursuant to the notice issued u/s 13(2) of the Securitization and Reconstruction of the Financial Assets and Enforcement of Security Interest Act 2002, in the following loan accounts with our branch with a right to sell the same on "AS IS WHERE IS AND AS IS WHAT IS" basis under rules 8 & 9 of the said act, through Public auction, for realization of Bank's dues plus interest as detailed hereunder and where as consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal <https://obc.auctiontiger.net>.

Date and Time of Auction: 21.02.2019 at 11.00 a.m. to 01.00 p.m. (with auto extension clause in case of bid in last 5 minutes before closing)

S. No.	Name of the Branch & Account	Details of property & Name of the owner of the property	Outstanding Amount	Demand Notice Date	EMD Submission Account Details	Reserve Price	Date of Inspection	Date/ Time of e-Auction
						EMD Bid Increase Amt		
1	B/o Habsiguda, Hyderabad. A/c M/s Fides Chemicals Prop: Donikena Sridhar Guarantor: G.Shivalah	All that the House belonging to Mr. G.Shivalah, bearing No.2-3-828/16/2, on Plot Nos.14/1, 14/2 and 14/3 admeasuring 311 Sq.yds, or 259.99 Sq.Mts, situated at Sal Nagar Colony, Nagole Village, Uppal Mandal, L.B.Nagar Municipality, Ranga Reddy District, under SRO Uppal and bounded by: East: Plot No.15, West: Plot No.13, South: Neighbour's Land, North: 25' Wide Road.	Rs.73,55,918/- Interest and charges thereon from 01-01-2016	02-01-2016	11001181000038 IFSC CODE: ORBC 010 1100	Rs.79.31 Lakhs Rs7.93 Lakh Rs.50,000/-	12-02-2019	21-02-2019 Between 11.00 AM to 01.00 PM

TERMS & CONDITIONS OF ONLINE TENDER/AUCTION:

The auction sale will be "online e-auction" bidding through website <https://obc.auctiontiger.net> on 21-02-2019 between 11.00 AM to 01.00 p.m. (IST) with unlimited Extensions of 5 minutes each 1. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies & to inspect & satisfy themselves. 2. Bidders are advised to go through the website <https://obc.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding. 3. To the best of knowledge and information for the Authorized Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims /rights/dues/affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The authorized officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. 4. The EMD shall be payable through NEFT/RTGS on account mentioned in publication. 5. The interested bidder has to submit their Bid Documents [EMD (not below the Reserve Price) and required documents as per below, on/ before 19-02-2019 upto 5.00 hrs and after going through the Registering Process (One time) and generating User ID & Password of their own, shall be eligible for participating in the e-Auction Process, subject to due verification (of the documents) and/ or approval of the Authorized Officer. The intending purchaser/bidder is required to get the copies of the following documents uploaded in the Web Portal before last date of submission of the bid(s) viz. i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport etc. iv) Copy of proof of address; without which the bid is liable to be rejected. 6. Last Date for the submission of online bids: 19-02-2019 by 05.00 P.M Prospective bidders may avail online training on e-auction from contact M/s. e-Procurement Technologies Limited. (Auctiontiger), H.No.3-6-259, Flat No.301, 3rd floor, span chambers, Telugu Academy Road, Himayath Nagar, Hyderabad-500029. Mr. Parthiv Trivedi : 079-41072407 / 405 & Mr. Bhaskar Dubbaka: 06341410156 and on Email ids: telangana@auctiontiger.net & support@auctiontiger.net and for property related queries contact Shri. K.S.Hari Kumar, Chief Manager-Ph: 040-23238182, Mobile No.9848037436 & For further details, contact the Authorized Officer, Oriental Bank of Commerce Bank, email: rrl_7635@obc.co.in 7. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, immediately on acceptance of bid price by the Authorized Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount. 8. The prospective qualified bidders may avail online training on e-Auction M/s. e-Procurement Technologies Limited from prior to the date of e-Auction. Neither the Authorized Officer/ Bank nor M/s e-Procurement Technologies Limited shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event. 9. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody. 10. The interested bidders are informed that the Bank shall not pay any interest, cost, damages, compensation etc on any amount deposited by the bidders, if any, in the event of any court / tribunal / forum grant stay of the auction proceedings. The bank shall also not be liable in any manner in handing over the vacant possession of the property which may be caused due to any delay in handing over the vacant possession which may be caused due to stay/any other restrained order of any court / tribunal / forum. 11. The Authorized Officer has the absolute right and discretion to accept or reject any bid or postpone/cancel sale or modify any terms and conditions of the sale without any prior notice and assigning any reason. 12. For further details, please refer our website www.obcindia.co.in . 13. Considering the Bank's right to go for the Private Treaty, Bank reserve the right to sell the property through Private Treaty, in the event of failure of the e-auction. Please treat this also as a notice under rule 9(1) of the Security Interest (Enforcement) rules 2002 to the borrower/s and guarantor/s mortgagor/s of the secured debt mentioned above regarding holding the said sale on the above mentioned date and time if their outstanding dues mentioned above are not paid in full.

Place: Hyderabad, Date: 20-01-2019 Sd/- Authorized Officer, Oriental Bank of Commerce