



# Oriental Bank of Commerce ओरिएण्टल बैंक ऑफ़ कॉमर्से

## E-AUCTION SALE NOTICE

**RECOVERY & LAW DEPARTMENT, CIRCLE OFFICE, OBC Building, Plot No. J/3, Gandamunda Square, Jagamara, Bhubaneswar-751030**

Whereas under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, the Authorized Officers have issued Demand Notice for recovery of sums from the borrowers/ guarantors/mortgagors (herein referred to as borrower) as per details given below against each borrower. Further, in exercise of powers contained in the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, the respective Authorized Officers have taken possession of the under mentioned secured assets which are held as securities in respect of loan/Credit facilities granted to the borrowers listed below. Whereas sale of the secured assets is to be made through Public E-Auction for recovery of the secured debts to Oriental Bank of Commerce from the borrowers as per demand notice plus future interest, costs and charges incurred by the Bank thereon, less recoveries if any, thereafter. The General Public is invited to bid either personally or through authorized agent. Bank will be free to bid for eligible properties.

Sl. No.	Name of Borrower / Branch	Date of Demand Notice and Outstanding Amount mentioned therein (₹)	Status of Possession (Physical or Symbolic)	Reserve Price (₹)	Earnest Money Deposit (EMD) Amt. (₹)	Date of E-Auction and time	Last date of deposit of EMD	Details of account in which EMD is to be deposited through RTGS/NEFT & IFSC Code	Date and Time of inspection of property	Incremental Bid Amount (in ₹)	Name & Contact No. of Authorized Officer	Outstanding Govt. Dues if any
1.	Mr. Raju Sethi / BO: BERHAMPUR	31.01.2018 & ₹50,68,403.70	Symbolic	₹44,35,000/-	₹4,50,000/-	02.02.2019 from 2.30 P.M. to 3.30 P.M.	01.02.2019 by 5.00 P.M.	Raju Sethi EMD A/c No. 09751181000051, IFSC Code: ORBC0100975 Oriental Bank of Commerce, Berhampur	29.01.2019 from 2.00 P.M. to 5:00 P.M.	₹50,000/-	K. Sree Rama Krishna - Mob.: 9483505452, Branch Contact No. 7077722007	Not known
2.	M/s Sibaram Traders / BO: BERHAMPUR	26.09.2017 & ₹32,11,219/-	Symbolic	₹8,30,000/-	₹90,000/-	02.02.2019 from 2.30 P.M. to 3.30 P.M.	01.02.2019 by 5.00 P.M.	M/s Sibaram Traders EMD A/c No. 09751181000068, IFSC Code: ORBC0100975 Oriental Bank of Commerce, Berhampur	29.01.2019 from 2.00 P.M. to 5:00 P.M.	₹15,000/-	K. Sree Rama Krishna - Mob.: 9483505452, Branch Contact No. 7077722007	Not known
3.	Mr. T. Sudhakar Rao through legal heir T. Aswini Rao / BO: BERHAMPUR	31.01.2018 & ₹4,04,869.59	Symbolic	₹20,70,000/-	₹2,10,000/-	02.02.2019 from 2.30 P.M. to 3.30 P.M.	01.02.2019 by 5.00 P.M.	T. Sudhakar Rao EMD A/c No. 09751181000075, IFSC Code: ORBC0100975 Oriental Bank of Commerce, Berhampur	29.01.2019 from 2.00 P.M. to 5:00 P.M.	₹25,000/-	K. Sree Rama Krishna - Mob.: 9483505452, Branch Contact No. 7077722007	Not known
4.	M/s Laxmi Priya Hardware / BO: PURI	02.01.2015 & ₹8,31,188.70	Symbolic	₹20,60,000/-	₹2,10,000/-	02.02.2019 from 2.30 P.M. to 3.30 P.M.	01.02.2019 by 5.00 P.M.	M/s Laxmi Priya Hardware EMD A/c No. 15451181000013, IFSC Code: ORBC0101545 Oriental Bank of Commerce, Puri	29.01.2019 from 2.00 P.M. to 5:00 P.M.	₹25,000/-	K. Sree Rama Krishna - Mob.: 9483505452, Branch Contact No. 7077722096	Not known

**Terms & Conditions of Online Tender/Auction:**

- Bidders are advised to go through the website [www.bankauctions.in](http://www.bankauctions.in) (E-auction Agency website and Bank's website address) for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- To the best of knowledge and information of the Authorized Officer, there are no encumbrances on the property. However, the intending bidders should make their own independent enquiries regarding the encumbrance, title of property put on auction.
- The intending purchaser / bidder is required to get the copies of the following documents uploaded in the Web Portal before last date of submission of bid viz. (a) NEFT / RTGS Challan, (b) Pan Card, (c) ID Proof, Aadhaar Card / Driving License / Voter Card / Passport, (d) Address Proof without which the bid is liable to be rejected.
- The interested bidder has to submit their Bid Documents EMD (not below the Reserve Price) and required documents as mentioned above and after going through the Registering Process (One time) and generating User ID & Password of their own, shall be eligible for participating the e-Auction Process, subject to due verification (of the documents) and/or approval of the Authorized Officer.
- The interested bidder are required to obtain login id & password from **M/s. 4 Closure** may contact **Mr. Aditya Kumar Senapati, Mob: 8142000030, email Id: info@bankauctions.in**. The prospective qualified bidders may avail online training on e-Auction from **M/s. 4 Closure** prior to the date of e-Auction. Neither the Authorized Officer / Bank nor M/s 4 Closure shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, within 24 hours of the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price to be paid on or before 15 days from the date of sale confirmation. In case of default in payment by the successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
- The successful bidder shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
- The Authorized Officer has the absolute right and discretion to accept or reject any bid or postpone/cancel the sale or modify any terms and conditions of the sale without any prior notice and assigning any reason.
- This Publication is also treated as 15 / 30 days sale notice to the borrower/mortgagor/ guarantor.
- In case bid is placed in last five minutes of closing time of the auction the closing time will automatically get extended by five minutes.
- TDS @ 1% to deposited with the Tax Authority if sale price is equal to above Rs.50,00,000/-

Date : 29.12.2018, Place: Bhubaneswar

**BUSINESS STANDARD**  
Bhubaneswar Edition  
(31-12-2018)

Authorised Officer, Oriental Bank of Commerce