

**RATE OF INTEREST ON RETAIL CREDIT ADVANCES (FRESH FINANCE) AS PER MCLR FROM December 11<sup>th</sup> 2017 TO NEXT REVIEW**

The following MCLR rates along with their benchmark will be applicable to all the credit limits that would be sanctioned/ renewed till next MCLR rate are published:

MCLR Benchmark	Rate (%)
Overnight MCLR	8.10%
1-month MCLR	8.15%
3-months MCLR	8.20%
6-months MCLR	8.30%
1-year MCLR	8.35%

SCHEME	PARTICULARS OF INTEREST RATE			
Education Loan	For students and working professionals	Up to Rs. 4.00 Lacs	MCLR + 2.00% = 10.35%	
		Above Rs.4.00 Lacs & Upto Rs.7.50 Lacs	Credit Guarantee Coverage	MCLR +2.00% = 10.35%
			Immovable Property or Tangible Assets	MCLR + 1.75% = 10.10%
	Above Rs.7.50 Lacs		MCLR + 1.75% = 10.10%	
	Scheme for Vocational Education & Training(Skill Development)		MCLR + 1.50% = 9.85%	
	For Category A institutions		MCLR = 8.35%	
	For Category B institutions		MCLR + 0.50% = 8.85%	
<b>Note: 0.50% concession for Girl Student/ SC/ ST/ Disabled, subject to minimum of One Year MCLR.</b>				
Housing Loans	Upto 2 houses	Category of loan	Margin	Rate of Interest
		Upto ₹ 30 lakh	≥ 20%	MCLR=8.35%
			≥ 10% and <20%	MCLR+0.10%=8.45%
		Above ₹ 30 lakh and upto ₹ 75 lakh	≥25%	MCLR=8.35%
	≥20% and <25%		MCLR+0.10%=8.45%	
Above ₹ 75 lakh		≥25%	MCLR=8.35%	
3 <sup>rd</sup> house onwards		MCLR+0.50%=8.85%		
Top up Home Loan	Upto Rs. 25.00 lacs—MCLR+0.50%=8.85% Above Rs. 25.00 lacs—MCLR+1.00%=9.35%			
Car/Vehicle Loan Scheme	For Male Borrowers	MCLR + 0.50% = 8.85%		
	For Female Borrowers	MCLR + 0.40% = 8.75%		
	For Central Govt. Employees	MCLR + 0.25% = 8.60%		
	For DMRC Employees	MCLR + 0.25% = 8.60%		
	For Military/Paramilitary Employees	MCLR=8.35%		
	For Maruti Udyog Ltd Employees	MCLR + 0.25% = 8.60%		
	For BSNL Employees	MCLR =8.35%		
Second Hand Car Loan	Upto 60 months	MCLR + 3.00% = 11.35%		
	For BSNL employees	MCLR + 2.50%= 10.85%		
Oriental Mortgage Loan Scheme (OMLS)		MCLR + 2.25% = 10.60%		
Personal Loan scheme				
a)	Govt. (Central / State) & PSU Employees-(with salary accounts in OBC)	MCLR + 2.25% = 10.60%		
b)	Corporate Employees	MCLR + 3.25% = 11.60%		
c)	Personal Loan to Pensioners	MCLR+ 1.75% = 10.10%		
d)	Personal Loan to BSNL Employees	MCLR + 1.75% =10.10%		
e)	Personal Loan to Central Govt./PSU Employees (Without Salary account)	Overdraft –MCLR+2.50%=10.85%		
		Term Loan -MCLR + 2.25% = 10.60% * 0.25% concession in above spread if salary account is maintained with us		
f)	Personal Loan to DMRC Employees	Overdraft –MCLR+2.00%=10.35%		
		Term Loan -MCLR +1.75% = 10.10% * 0.25% concession in above spread if salary account is maintained with us		
g)	Personal Loan to Military/Paramilitary Employees	Overdraft –MCLR+2.00%=10.35%		
		Term Loan -MCLR +1.75% = 10.10% * 0.25% concession in above spread if salary account is maintained with us		
h)	Personal Loan to Maruti Udyog Employees	Overdraft –MCLR+2.50%=10.85%		
		Term Loan -MCLR + 2.25% = 10.60% * 0.25% concession in above spread if salary account is maintained with us		
i)	Personal Loan to DRDO employees	Term Loan -MCLR +1.75% = 10.10%		
		* 0.25% concession in above spread if salary account is maintained with us		
j)	Personal Loan to Doctors/CAs and Architects	1 Year MCLR + 2.70%=11.05%		
Scheme For Financing Against Govt. Loan up to 50.00 Lac (max)		MCLR + 2.00% = 10.35%		

Securities/LICs etc.		
	<b>Loan Limit</b>	<b>Normal ROI      If covered under CGTSME</b>
<b>Advance Against Gold Ornaments</b>	<b>1)FOR FARMERS</b>	
	Loan upto Rs.50000	MCLR +1.00% = 9.35%
	Loan above Rs.50000 & upto Rs.2 Lacs	MCLR +1.50% = 9.85%
	Above Rs. 2 Lacs & upto Rs. 10 Lacs	MCLR +2.00% = 10.35%
	<b>2) FOR GENERAL PUBLIC</b>	
	Demand Loan	MCLR+1.50% = 9.85%
	Overdraft Facility	MCLR+2.00% = 10.35%
<b>Reverse Mortgage</b>		<b>12.75% with monthly rest on Fixed Rate, subject to reset clause of 3 yrs</b>
<b>Loan against Deposit</b>	<b>Advance against Self Deposits</b>	<b>1.00% over the applicable rate of interest on deposits</b>
	<b>Advance against Third Party Deposits</b>	<b>2.00% over the applicable rate of interest on deposits with a floor rate of MCLR</b>