

SCHEME FOR FINANCING ALLIED AGRICULTURE ACTIVITIES

Eligibility:

Purpose:

- To give hassle free and adequate credit i.e. working capital and term loan for agriculture allied activities, mainly livestock rearing, like Dairy, Poultry, Goatery, Piggery, sheep rearing, etc. to increase income of people and also earn valuable foreign exchange for country

Eligibility:

- Individuals, farmers, agricultural laborers, tenant farmers, landless agriculture labour, group of farmers, Self Help Groups, Joint Liability Groups, firms, co-operative societies, companies.

Finance:

Amount of loan:

- Quantum of loan will depend on the unit cost with applicable margins subject to economic viability.

Security and Margin:

Security	<p>(A) Cases Up to ₹ 10,00,000/- Where MUDRA Guarantee Cover is available:</p> <p>(a) Hypothecation of animals / birds / assets created out of Bank loan.</p> <p>(b) Loan to be covered under Mudra Guarantee scheme.</p> <p>(B) Cases Where MUDRA Guarantee Cover is not available:</p> <p>(i) Upto ₹ 100,000/- Hypothecation of animals / birds / assets created out of Bank loan.</p> <p>(ii) Above ₹ 100,000/- to ₹200,000/-</p> <p>(a) Hypothecation of animals / birds / assets created out of Bank loan.</p> <p>(b) Mortgage of Land / Property* minimum equal to the amount of loan.</p> <p style="text-align: center;">or</p> <p>3rd party guarantee of adequate net worth acceptable to the Bank.</p> <p style="text-align: center;">or</p> <p>Liquid securities viz. FDR / NSC / KVPs etc. which may</p>
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	<p>adequately cover the loan amount plus the prescribed margin.</p> <p>(iii) Above ₹200,000/-</p> <p>(a) Hypothecation of animals / birds / assets created out of Bank loan.</p> <p>(b) Mortgage of Land / Property* minimum equal to the amount of loan.</p> <p style="text-align: center;">or</p> <p>Liquid securities viz. FDR / NSC / KVPs etc. which may adequately cover the loan amount plus the prescribed margin.</p> <p>* Land / Property may be Agriculture / Residential / Commercial which are eligible for creation of bank charge and the valuation of land shall be done as per current DLC rate.</p>
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Margin

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| ➤ Upto ₹ 1.00 lakh | NIL |
| ➤ Above ₹ 1.00 lakh | 15% |

Rate of Interest, Repayment and Subsidy

Repayment period:

- Repayment period may vary from 12 to 84 months excluding of gestation period depending on nature of activity.
- Frequency of repayment of agriculture loans viz. Monthly / Quarterly / half yearly / yearly depends on nature of activity and income generation.

Moratorium Period:

- Moratorium / gestation period may vary from 3 to 12 months depending on nature of activity.

Rate of Interest:

- MCLR

Subsidy:

- Subsidy shall be available where the scheme approved by NABARD or any other government authority.
- All terms & conditions of NABARD or any other government authority shall be followed.