



ORIENTAL BANK OF COMMERCE

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2015

(Rs. in thousands)

		31.03.2015	31.03.2014
A.	Cash flow from operating activities		
I	Net Profit after Tax	497,07,53	1139,41,24
	Provision for Tax (Net of deferred Tax)	137,69,82	439,71,30
	Total (I)	634,77,35	1579,12,54
II	Adjustment for		
	Depreciation on Fixed Assets (Net of Revaluation Reserve)	169,05,52	129,33,15
	Provision against Standard Assets	318,00,00	159,00,00
	Provision for NPA advances	1991,25,99	1686,46,87
	Other Provisions	1283,03,56	730,89,60
	Interest on subordinate Debts	417,54,05	369,09,25
	Amortisation of Expenses	0	0
	Profit/Loss on Sale of Fixed Assets	-8,39	-12,13,50
	Total (II)	4178,80,73	3062,65,37
	Operating Profit before changes in Operating Assets & Liabilities Total (I)+(II)	4813,58,08	4641,77,91
III	Changes in Operating Assets & Liabilities		
	Decrease/Increase in Investments	-7309,69,25	-3041,67,41
	Decrease/Increase in Advances	-8172,72,14	-11811,24,63
	Decrease/Increase in Deposits	10520,73,52	17591,43,61
	Decrease/Increase in Borrowings	-2818,59,47	184,28,18
	Decrease/Increase in Other Assets	-60,98,84	-680,86,82
	Decrease/Increase in Other Liabilities & Provisions	-552,28,75	146,83,95
	Total (III)	-8393,54,93	2388,76,88
	Cash generated from Operations		
	Tax Paid (Net of Refund)	-574,08,28	-510,10,03
	Net Cash from Operating Activities Total (A)	-4154,05,13	6520,44,76
B	Cash flow from Investing Activities		
	Purchase of Fixed Assets (Net of Sales)	-295,23,16	-167,69,23
	Total	-295,23,16	-167,69,23
C	Cash Flow from Financing Activities		
	Issue of Share Capital	0	8,08,75
	Share Premium	0	141,91,24
	Subordinate Bonds issued	1500,00,00	0
	Interest paid on Subordinate Bonds	-417,54,05	-369,09,25
	Payment of Dividend/interim Dividend/Corporate Tax on Dividend	-126,29,09	-454,36,16
	Total (C)	956,16,86	-673,45,42
D	Net Changes in Cash & Cash Equivalents (A+B+C)	-3493,11,43	5679,30,11
	Cash & Cash Equivalents at the beginning of the year	14268,91,98	8589,61,87
	Cash & Cash Equivalents at the end of the year(As per Schedule 6 & 7 to the financial statements)	10775,80,55	14268,91,98

Note: 1 All figures in minus represents "Cash out-flow" except profit on sale of fixed assets, considered to arrive at operating profit before changes in operating assets and liabilities.
 2 Direct taxes paid are treated as arising from Operating activities and are not bifurcated between investing & financing activities.

 A.K. Popli Dy.General Manager(Accounts)	 CH. SS Mallikarjuna Rao General Manager (Accounts & IT) & CFO	 Suresh N Patel Executive Director	 Bhupinder Nayyar Executive Director	 Animesh Chauhan Managing Director & CEO
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AUDITORS' CERTIFICATE

We have examined the above Cash-flow Statement of the Oriental Bank of Commerce, Gurgaon for the year ended 31st March, 2015. The statement has been prepared by the Bank in accordance with the requirements of listing agreement clause 32 with stock exchanges and is based on and is in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Bank covered by our report dated 5th May, 2015.


For P.L. TANDON & CO.
Chartered Accountants
FRN 000186C


(A.K. Agarwal)
Partner
M.No.: 071548

For SHAH & TAPARIA
Chartered Accountants
FRN 109463W


(Nand Lal Shah)
Partner
M.No.: 006936

For BANSAL R. KUMAR & ASSOCIATES
Chartered Accountants
FRN 008186N


(R. K. Gupta)
Partner
M.No.: 086851

For A Bafna & Co.
Chartered Accountants
FRN 003660C


(Anil Bafna)
Partner
M.No.: 071288

For Lunawat & Co.
Chartered Accountants
FRN 000629N


(Ramesh K. Bhatia)
Partner
M.No.: 080160

Place : Gurgaon
Dated : 14th May, 2015