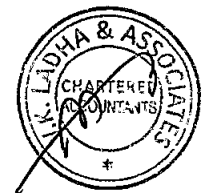
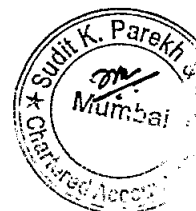
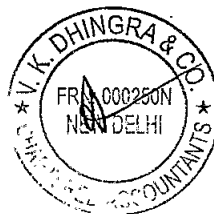


**ORIENTAL BANK OF COMMERCE**  
**CORPORATE OFFICE, GURUGRAM**  
**Audited Financial Results for the Quarter/Financial Year ended March 31, 2017**

(₹ in lakhs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2017 (Audited)	31.12.2016 (Reviewed)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Interest Earned (a)+(b)+(c)+(d)	450286	443902	499502	1842233	2016850
	a) Interest/discount on advances/bills	303830	303153	353697	1280885	1479406
	b) Income on investments	127572	123487	125373	502231	486097
	c) Interest on balances with Reserve Bank of India and other Inter Bank Funds	5580	6652	2795	19027	7854
	d) Others	13304	10610	17637	40090	43493
2	Other Income	59098	97735	49325	276552	176628
A.	TOTAL INCOME (1+2)	509384	541637	548827	2118785	2193478
3	Interest Expended	319559	335701	364133	1351283	1479393
4	Operating Expenses (I)+(II)+(III)	88112	77929	96821	350489	345878
	(I) Employees Cost	42343	57593	60232	209934	203168
	(II) Rent, Taxes & Lighting	6951	8186	8465	33083	33245
	(III) Other operating expenses	38818	12150	28124	107472	109465
B.	TOTAL EXPENDITURE (3)+(4) (excluding Provisions & Contingencies)	407671	413630	460954	1701772	1825271
C.	OPERATING PROFIT (A-B) (Profit before Provisions and Contingencies)	101713	128007	87873	417013	368207
D.	Provisions (other than tax) and Contingencies	284129	132708	102611	569331	335623
	(i) Of which provisions for Non-Performing Assets	305060	142962	108651	631519	360875
E.	Exceptional Items	-	-	-	-	-
E(I)	Net Profit/Loss(-) from Ordinary activities before tax (C-D-E)	-182416	-4701	-14738	-152318	32584
F.	Tax Expense	-60615	8300	-16900	-42911	16976
	(a) Current and Deferred Tax	-46615	8300	-16900	-25115	17000
	(b) Adjustment related to earlier years	-14100	-	-	-17796	-24
G.	Net Profit/Loss(-) from Ordinary activities after tax (E(I)-F)	-121801	-13001	2162	-109407	15608
H.	Extraordinary items (net of tax expense)	-	-	-	-	0
I.	Net Profit/Loss(-) for the period (G-H)	-121801	-13001	2162	-109407	15608
5	Paid-up equity share capital (Face value of each share Rs. 10/-)	34617	34617	32140	34617	32140
6	Reserves excluding Revaluation Reserves				1232677	1311248
7	Analytical Ratios					
	(i) Percentage of shares held by Government of India	58.38	58.38	55.17	58.38	55.17
	(ii) Capital Adequacy Ratio- BASEL III	11.64	13.16	11.76	11.64	11.76
	(a) CET 1 Ratio	7.59	8.72	8.52	7.59	8.52
	(b) Additional Tier 1 Ratio	1.29	1.41	0.58	1.29	0.58

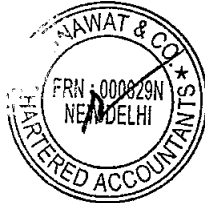


**ORIENTAL BANK OF COMMERCE**  
**CORPORATE OFFICE, GURUGRAM**  
**Audited Financial Results for the Quarter/Financial Year ended March 31, 2017**

(₹ in lakhs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2017 (Audited)	31.12.2016 (Reviewed)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
(iii)	Earning per share(EPS) (in ₹) (Not Annualised)					
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year	-35.19	-3.76	0.72	-31.82	5.20
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	-35.19	-3.76	0.72	-31.82	5.20
(iv)	NPA Ratios					
	(a) Amount of gross non-performing assets	2285927	2049218	1470178	2285927	1470178
	(b) Amount of net non-performing assets	1411783	1368809	993215	1411783	993215
	(c) % of gross NPAs	13.73	13.80	9.57	13.73	9.57
	(d) % of net NPAs	8.96	9.68	6.70	8.96	6.70
(v)	Return on Assets (annualised) (%)	-1.97	-0.21	0.04	-0.46	0.07

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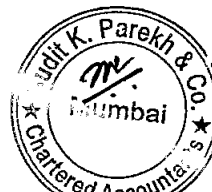
SEGMENT REPORTING FOR THE QUARTER /YEAR ENDED 31.03.2017

(₹ In Lakhs)

	Part A : Business Segments	Quarter ended			Year ended	
		31.03.2017 (Audited)	31.12.2016 (Reviewed)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	<b>Segment Revenue</b>					
	(a) Treasury Operations	150181	197920	143887	658047	550504
	(b) Corporate/Wholesale Banking	277483	293354	321494	1191199	1288884
	(c) Retail Banking	158246	144681	177042	645167	751083
	(d) Other Banking Business	14902	12247	7163	42947	25971
	(e) Unallocated	18315	3969	9841	24561	10856
	<b>Total</b>	<b>619127</b>	<b>652171</b>	<b>659427</b>	<b>2561921</b>	<b>2627298</b>
	Less: Inter Segment Revenue	109743	110534	110600	443136	433820
	<b>Net sales/Income from operations</b>	<b>509384</b>	<b>541637</b>	<b>548827</b>	<b>2118785</b>	<b>2193478</b>
2	<b>Segment Results - Profit/ Loss (-) before tax and interest</b>					
	(a) Treasury Operations	14383	84586	32310	182022	101286
	(b) Corporate/Wholesale Banking	-226238	-97898	-67125	-394327	-113425
	(c) Retail Banking	6150	3747	7282	22663	22241
	(d) Other Banking Business	4994	926	3051	12865	11903
	(e) Unallocated	-	-	-	-	-
	<b>Total</b>	<b>-200711</b>	<b>-8639</b>	<b>-24482</b>	<b>-176777</b>	<b>22005</b>
	Less:					
	(i) interest	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off unallocable income	-18295	-3938	-9744	-24459	-10579
	(iii) Taxes	-60615	8300	-16900	-42911	16976
	<b>Total Profit/Loss(-) after Tax</b>	<b>-121801</b>	<b>-13001</b>	<b>2162</b>	<b>-109407</b>	<b>15608</b>
3	<b>Capital Employed(Segment Assets-Segment Liabilities)</b>					
	(a) Treasury Operations	164318	114245	112047	164318	112047
	(b) Corporate/Wholesale Banking	610327	817789	779391	610327	779391
	(c) Retail Banking	353014	398209	428568	353014	428568
	(d) Other Banking Business	26325	26464	10601	26325	10601
	(e) Unallocated	258152	176259	193507	258152	193507
	<b>Total</b>	<b>1412136</b>	<b>1532966</b>	<b>1524114</b>	<b>1412136</b>	<b>1524114</b>

Notes: 1. The Bank has only one geographical segment i.e Domestic Segment.

2. Previous period /year figures have been regrouped/reclassified wherever considered necessary to make them comparable.



## Statement of Assets & Liabilities

(₹ in lacs)

Capital & Liabilities	As on 31/03/2017	As on 31/03/2016
Capital	346,17	321,40
Share Capital Money Pending Allotment	-	300,00
Reserves & Surplus	13775,19	14619,75
Deposits	219339,39	208914,81
Borrowings	14592,19	10123,87
Other Liabilities and Provisions	5011,79	5488,17
<b>Total</b>	<b>253064,73</b>	<b>239768,00</b>

(₹ in lacs)

Assets	As on 31/03/2017	As on 31/03/2016
Cash & Balances with Reserve Bank of India	10813,09	9432,88
Balances with Banks and Money at Call & Short Notice	6613,14	2179,55
Investments	59229,27	66234,30
Advances	157706,00	148879,99
Fixed Assets	2358,46	2271,90
Other Assets	16344,77	10769,38
<b>Total</b>	<b>253064,73</b>	<b>239768,00</b>

### Notes:-

- The above financial results were taken on record by the Audit Committee of the Board in its meeting held on 11.05.2017 and approved by the Board of Directors of the Bank in its meeting held on 12.05.2017. The same have been audited by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of Listing Agreement with the Stock Exchanges.
- The Bank has followed the same Accounting Policies in preparation of these financial results as were followed in the Annual Financial Statements for the year ended 31.03.2016 except Depreciation on fixed assets.

Hitherto the Bank was charging depreciation on all fixed assets as per Written Down Value method at the rates prescribed in the Income Tax Rules, 1962 except on Computers & ATMs at Straight Line Method (SLM), which has now been changed to SLM based on the useful life of assets. Due to such change the excess depreciation, amounting to ₹116.59 crore has been written back and credited to Profit & Loss Account during the year ended 31.03.2017.

- The financial results for the quarter and year ended March 31, 2017 have been arrived at after considering provisions on standard assets, restructured assets, non performing advances, non-performing investments, depreciation on investments and provision for exposure to entities with unhedged foreign currency exposure on the basis of extant guidelines/directives issued by the Reserve Bank of India. Provisions for employee benefits pertaining to Pension, Gratuity, Leave encashment, and other retirement benefits have been made based on the actuarial valuation in terms of Accounting Standard -15 "Employee Benefits" issued by The Institute of Chartered Accountants of India. The provisions for Income Tax, deferred tax and other usual necessary provisions have been made as per extant guidelines.



4. Pursuant to RBI Circular No. DBR.No.BP.BC.2/21.04.048/2015-16 dated 01.07.2015, the shortfall on account of sale of assets to Reconstruction Companies is being amortised over a period of two years. Consequently ₹ 26.88 crore has been amortised and charged to the Profit & Loss account for the year ended 31.03.2017. The unamortized amount on this account as on 31.03.2017 is ₹ 13.45 crore.
5. Pursuant to RBI circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated 01.07.2015, Banks are required to make quarterly Pillar 3 disclosures under Basel III requirement. The disclosures are being made available on our website at the following link [https://www.obcindia.co.in/obcnew/site/regulatory\\_disclosures.aspx](https://www.obcindia.co.in/obcnew/site/regulatory_disclosures.aspx). These disclosures have not been subjected to audit by the Statutory Central Auditors of the Bank.
6. In terms of RBI Circular No. FMRD.DIRD.10/14.03.002/2015-16 dated 19th May 2016, Repo and Reverse Repo transactions with RBI under LAF / MSF are accounted for as borrowing and lending respectively as against the earlier practice of including same under investments. Previous period figures have been regrouped and reclassified to conform to current period's classification. The aforesaid change has no impact on the profit of the Bank for the quarter and year ended 31<sup>st</sup> March 2017 or the previous periods.
7. The Bank, based on legal opinion, has written back a sum of ₹ 141 crore during the quarter (₹ 177.96 crore during the year) being excess provision of Income tax pertaining to the period up to which the appeals have been decided by the Appellate Authorities in favour of the bank.
8. Income Computation and Disclosure Standards (ICDS) as notified u/s 145(2) of the Income Tax Act, 1961 on 29th September 2016, are applicable for the financial year ended on 31st March, 2017 and accordingly tax provisions and deferred tax for the financial year 2016-17 have been computed after considering their impact. Due to such applicability, the Bank has offered interest accrued but not due on investments outstanding on 01.04.2016 for tax and accordingly, corresponding Deferred Tax Liability amounting to ₹ 424 crore has been reversed.
9. In compliance with RBI directives, accounts shown under Annex III of Asset Quality Review (AQR) wherein restructuring was failed due to performance issues or non-fulfillment of certain conditions and necessary provision was held in those accounts in terms of RBI directives, have been reviewed as on 31<sup>st</sup> March 2017 and has now being classified and provision has been made as per the IRAC norms. Incremental provision of ₹ 299.22 Crore which was made in terms of RBI directives have been reversed on 31<sup>st</sup> March 2017 w.r.t. those accounts which remained standard as on 31<sup>st</sup> March 2017.
10. Pursuant to RBI Circular No. DBR.No.BP.BC.34/21.04.132/2016-17 dated 10.11.2016, "Schemes for Stressed Assets-Revisions", in respect of Standard Facilities under Strategic Debt Restructuring (SDR) and Scheme for Sustainable Structuring of Stressed Assets (S4A), the Bank has not recognized unrealized interest of ₹138.55 Crore on accrual basis for the year ending 31<sup>st</sup> March 2017.
11. Pursuant to RBI circular no. DBR.BP.BC.NO.63/21.04.018/2016-17 dated April 18, 2017 'Divergence in the asset classification and provisioning', the Bank has incorporated the disclosures prescribed in the aforesaid circular in the Notes to the Audited Financial Statements for the year ended 31<sup>st</sup> March 2017. The Bank has also duly considered the impact of such divergences in the Audited financial Statements for the year ended 31<sup>st</sup> March 2017.
12. The Provision Coverage Ratio as on March 31, 2017 is 53.61%.

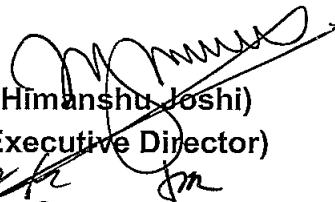


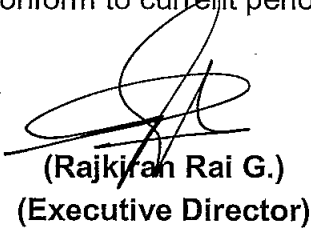
13. Details of investors complaints:

- a) Outstanding at the beginning of the quarter: 02
- b) Received during the quarter: 17
- c) Disposed off during the quarter: 19
- d) Outstanding at the end of the quarter: 0

14. The figures of the last quarters are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of 3rd quarter of the respective financial years.

15. The figures of the previous period have been regrouped / rearranged, wherever considered necessary to conform to current period's classification.

  
(Himanshu Joshi)  
(Executive Director)

  
(Rajkiran Rai G.)  
(Executive Director)

  
(Animesh Chauhan)  
(Managing Director & CEO)

Place: Gurugram  
Date: May 12, 2017

