

ORIENTAL BANK OF COMMERCE

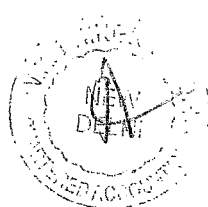
CORPORATE OFFICE, GURGAON

Reviewed Financial Results for the Quarter ended June 30th, 2016

(₹ in lakhs)

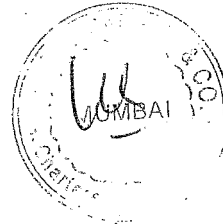
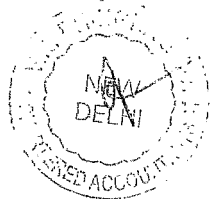
S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Interest earned (a+b+c+d)	477893	495835	511485	2005871
a)	Interest/discount on advances/bills	338307	353697	384178	1479406
b)	Income on Investments	129683	122289	116652	477499
c)	Interest on balances with Reserve Bank of India and other Inter Bank funds	2750	2212	2012	5473
d)	Others	7153	17637	8643	43493
2	Other Income	61377	49325	45393	176628
3	Total Income (1+2)	539270	545160	556878	2182499
4	Interest Expended	357434	360466	378634	1468414
5	Operating Expenses (i)+(ii)+(iii)	90127	96821	73795	345878
(i)	Employees cost	53831	60232	40201	203168
(ii)	Rent, Taxes & Lighting	8637	8465	8081	33245
(iii)	Other operating expenses	27659	28124	25513	109465
6	Total Expenditure (4) + (5) (Excluding Provisions and Contingencies)	447561	457287	452429	1814292
7	OPERATING PROFIT before provisions and contingencies (3-6)	91709	87873	104449	368207
8	Provisions (other than tax) and Contingencies	75040	102611	57765	335623
9	Exceptional Items	0	0	0	0
10	Profit (+)/loss(-) from Ordinary Activities before tax (7-8-9)	16669	-14738	46684	32584
11	Tax Expense (a+b)	6600	-16900	20900	16976
(a)	Current and Deferred Tax	6600	-16900	20900	17000
(b)	Adjustment relating to earlier years	0	0	0	-24
12	Profit (+)/loss(-) from Ordinary Activities after Tax(10-11)	10069	2162	25784	15608
13	Extraordinary items(net of tax expense)	0	0	0	0
14	Net Profit (+)/ Loss (-) for the period (12-13)	10069	2162	25784	15608
15	Paid-up equity share capital (Face value of each share is ₹ 10/-)	34617	32140	29985	32140
16	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)				1311248

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(₹ in lakhs)					
S.No.	Particulars	Quarter ended 30.06.2016	Quarter ended 31.03.2016	Quarter ended 30.06.2015	Year ended 31.03.2016
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
17	Analytical Ratios				
(i)	Percentage of shares held by Government of India	58.38	55.17	59.13	55.17
(ii)	Capital Adequacy Ratio (%) - BASEL II	13.45	12.80	12.06	12.80
	Capital Adequacy Ratio (%) - BASEL III	12.40	11.76	11.07	11.76
(iii)	Earning Per Share (EPS) (in ₹)				
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year - not annualised	2.99	0.72	8.60	5.20
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year - not annualised	2.99	0.72	8.60	5.20
(iv)	NPA RATIOS				
	(a) Gross NPA	1720891	1470178	857704	1470178
	(b) Net NPA	1173430	993215	535777	993215
	(c) % of Gross NPA	11.45	9.57	5.85	9.57
	(d) % of Net NPA	8.11	6.70	3.76	6.70
	(e) Return on Assets (Annualised)(%)	0.17	0.04	0.46	0.07

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ORIENTAL BANK OF COMMERCE

SEGMENT REPORTING FOR THE QUARTER ENDED 30.06.2016

(₹ In Lakhs)

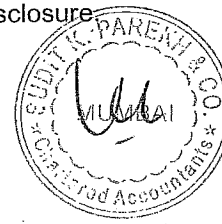
	Part A : Business Segments	Quarter ended			Year ended
		30.06.2016 (Reviewed)	31.03.2016 (Audited)	30.06.2015 (Reviewed)	31.03.2016 (Audited)
1	Segment Revenue				
	(a) Treasury Operations	150804	140803	131465	541906
	(b) Corporate/Wholesale Banking	314560	321289	325868	1288046
	(c) Retail Banking	181267	176669	200823	749560
	(d) Other Banking Business	9091	7158	8335	25951
	(e) Unallocated	0	0	0	0
	Total	655722	645919	666491	2605463
	Less: Inter Segment Revenue	116525	110600	109629	433820
	Net sales/Income from operations	539197	535319	556862	2171643
2	Segment Results (Profit) + Loss (-) before tax and interest				
	(a) Treasury Operations	32796	29225	16868	92688
	(b) Corporate/Wholesale Banking	-33178	-66040	16320	-110401
	(c) Retail Banking	11080	9255	8674	27740
	(d) Other Banking Business *	5953	3078	4883	11978
	(e) Unallocated	0	0	0	0
	Total	16651	-24482	46745	22005
	Less:				
	(i) interest	0	0	0	0
	(ii) Other Un-allocable Expenditure net off unallocable income	-18	-9744	61	-10579
	(iii) Taxes	6600	-16900	20900	16976
	Total Profit after Tax	10069	2162	25784	15608
3	Capital Employed(Segment Assets-Segment Liabilities)				
	(a) Treasury Operations	114245	112047	96173	112047
	(b) Corporate/Wholesale Banking	782878	779391	729549	779391
	(c) Retail Banking	451140	428568	449602	428568
	(d) Other Banking Business	8449	10601	8073	10601
	(e) Unallocated	178971	193507	119827	193507
	Total	1535683	1524114	1403224	1524114

* Based on allocation of direct cost only.

Previous year/ period figures have been regrouped/ rearranged wherever necessary

Part B : Geographical Segments

Bank does not have foreign operations (Branches in foreign country) and hence no disclosure



Notes:-

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank in its meeting held on 12.08.2016. The same have been subjected to Limited Review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per requirement of Listing Agreement with the Stock Exchanges.
2. The Bank has followed the same Accounting Policies in preparation of the interim financial results as were followed in the Annual Financial Statements for the year ended 31.03.2016.
3. The working results of the Bank for the quarter ended June 30th, 2016 have been arrived at after considering provisions on standard assets, restructured assets, non performing advances, non-performing investments, depreciation on investments, and provision for exposure to entities with unhedged foreign currency exposure on the basis of extant guidelines/directives issued by the Reserve Bank of India. Provisions for employee benefits, Income Tax, Depreciation on fixed assets and other usual and necessary provisions have been made on estimated basis and are subject to adjustments, if any, at the year end.
4. Pursuant to RBI Circular No. DBR.No.BP.BC.1/21.04/048/2015-16 dated 01.07.2015, the shortfall on account of sale of assets to Reconstruction Companies is being amortised over a period of two years. Consequently ₹ 6.72 Crore has been amortised and charged to the Profit & Loss account for the quarter ended 30.06.2016. The unamortized amount on this account as on 30.06.2016 is ₹33.61 Crore.
5. Pursuant to RBI circular no. DBOD.No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, Banks are required to make quarterly Pillar 3 disclosures under Basel III requirement. The disclosures are being made available on our website at the following link https://www.obcindia.co.in/obcnew/site/regulatory_disclosures.aspx. These disclosures have not been subjected to Limited Review by the Statutory Central Auditors of the Bank.
6. During the quarter, the Bank has transferred securities amounting to ₹. 14792.18 crore from "Held to Maturity" category to "Available for Sale" category and ₹.1388.41 crore from "Available for Sale" category to "Held to Maturity" category which is in accordance with the RBI Guidelines. The total mark to market depreciation on shifting of above mentioned securities was ₹ 6.04 crore, and the same has been debited to Profit and Loss Account.
7. The Bank has recomputed Net Present Value (NPV) of future cash flows for determination of erosion in fair value of restructured standard advances as per RBI guidelines. As a result, there is a reduction of provision for diminution in fair value by ₹. 309.75 crore.

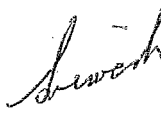


8. In compliance with RBI letter No.DBR.No.BP.13018/21.04.048/2015-16 dated 12.04.2016, Bank is required to make a provision of ₹. 110.93 crore being 15% of the existing outstanding of ₹. 739.53 crore as on 30.06.2016 under food credit availed by Government of Punjab, out of which Bank had already provided ₹. 74.89 crore till 31.03.2016 (being 7.5% of outstanding of ₹. 998.49 crore as on that date). The balance provision of ₹. 36.04 crore has been made during the quarter ended 30.06.2016.
9. During this quarter, the Bank has allotted 2,47,72,914 equity shares of ₹. 10 each for cash at an issue price of ₹.121.10 (including premium of ₹. 111.10 per share) to the Government of India on preferential basis.
10. During this quarter, the Bank has issued Tier II Bonds amounting to ₹. 1000 crore and redeemed Tier II Bonds amounting to ₹. 500 crore.
11. The figures for the quarter ended 31st March 2016 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2016 and published year to date figures upto the end of third quarter of the financial year ended 31st March 2016.
12. The Provision Coverage Ratio as on 30th June, 2016 is 49.33%.
13. Details of investors complaints:
- (i) Outstanding at the beginning of the quarter: 01
 - (ii) Received during the quarter: 66
 - (iii) Disposed off during the quarter: 60
 - (iv) Outstanding at the end of the quarter: 07
14. The figures of the previous period have been regrouped / rearranged, wherever considered necessary to conform to current period's classification.

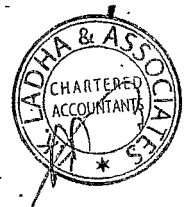
Mr W A

 (Himanshu Joshi)
 (Executive Director)


 (Rajkiran Rai G.)
 (Executive Director)


 (Animesh Chauhan)
 (Managing Director & CEO)

Place: Gurgaon
 Date: 12th August, 2016



A. BAFNA & CO.

Chartered Accountants
Raj Apartment, K-2, Keshav Path,
Near Ahinsa Circle C-Scheme,
JAIPUR -302001

LUNAWAT & CO.

Chartered Accountants
54, Daryaganj,
NEW DELHI-110002

V. K. DHINGRA & CO.

Chartered Accountants
1-E/15, Jhandewalan Extn.,
NEW DELHI- 110055

SUDIT K. PAREKH & CO.

Chartered Accountants,
Ballard House, 2nd Floor, Adi Marzban
Path,
Ballard Pier, Fort
MUMBAI- 400001

V. K LADHA & ASSOCIATES.

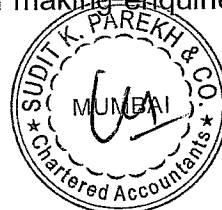
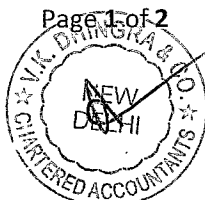
Chartered Accountants,
36, Dravid Marg Kshirsagar Colony
UJJAIN- 456006

To

The Board of Directors,
Oriental Bank of Commerce,
Gurgaon

LIMITED REVIEW REPORT

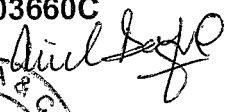

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Oriental Bank of Commerce (the "Bank") for the quarter ended June 30th, 2016. The disclosures relating to "Pillar 3 under Basel III Capital Requirements" and "Liquidity Coverage Ratio" as have been disclosed in the Bank's website have not been reviewed by us. This Statement of unaudited financial results is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement of unaudited financial results based on our review.
2. The financial results incorporate the relevant returns of 20 branches reviewed by us and unreviewed returns in respect of 2331 branches. The Bank has no foreign branch. In the conduct of our review, we have taken note of the certificates in respect of non-performing assets submitted by the concurrent auditors of 847 branches to the Bank's Management. These review reports and certificates cover 84.01 per cent of the advances portfolio and 95.14 per cent of non-performing assets of the Bank as on June 30th, 2016. Apart from these review reports and certificates, in the conduct of our review, we have also relied upon various information and returns received from the unreviewed branches/other offices of the Bank.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Financial Results consists principally of applying analytical procedures to financial data and making enquiries of persons



responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, subject to limitation in scope as mentioned in Para 2 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results together with the notes thereon, prepared in accordance with applicable Accounting Standards issued by The Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For A BAFNA & CO.
Chartered Accountants
FRN 003660C





(Anil Bafna)
Partner
M. No.: 071288

For LUNAWAT & CO.
Chartered Accountants
FRN 000629N


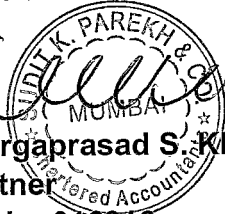


(Ramesh K. Bhatia)
Partner
M. No.:080160

For V K DHINGRA & CO.
Chartered Accountants
FRN 000250N



(Lalit Ahuja)
Partner
M. No.: 085842

For SUDIT K. PAREKH & CO.
Chartered Accountants
FRN 110512W



(Durgaprasad S. Khatri)
Partner
M. No.:016316

For V.K. LADHA & ASSOCIATES.
Chartered Accountants
FRN 002301C



(V.K. Ladha)
Partner
M. No.:071501

Dated: 12th August, 2016

Place: Gurgaon

**ORIENTAL BANK OF COMMERCE
CORPORATE OFFICE, GURGAON**

Extracts of Reviewed Financial Results for the Quarter ended June 30th, 2016

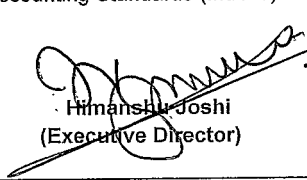
(Rs. In lakhs)

Sl. No.	Particulars	Quarter ended 30.06.2016	Quarter ended 30.06.2015	Year ended 31.03.2016
		(Reviewed)	(Reviewed)	(Audited)
1	Total Income from Operations	539270	556878	2182499
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	16669	46684	32584
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	16669	46684	32584
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	10069	25784	15608
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] ²	NA	NA	NA
6	Equity Share Capital	34617	29985	32140
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year)			1311248
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
	Basic (in ₹)	2.99	8.60	5.20
	Diluted (in ₹)	2.99	8.60	5.20

Note:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) at www.bseindia.com/ www.nseindia.com and also on Bank's website: www.obcindia.co.in
- The new Indian Accounting Standards (Ind AS) are currently not applicable to banks in India.

Date: 12.08.2016
Place: Gurgaon


Himanshu Joshi
(Executive Director)


Rajkiran Rai G.
(Executive Director)


Animesh Chauhan
(Managing Director & CEO)

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