

# ORIENTAL BANK OF COMMERCE

CORPORATE OFFICE, GURGAON

Unaudited/ Reviewed Financial Results for the Quarter ended June 30th, 2012

(Rs. in lacs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2012 (Reviewed)	31.03.2012 (Audited)	30.06.2011 (Reviewed)	31.03.2012 (Audited)
1	Interest earned (a+b+c+d)	428716	422078	359652	1581488
a)	Interest/discount on advances/bills	333199	328015	268367	1207465
b)	Income on Investments	94567	93385	86474	367093
c)	Interest on balances with Reserve Bank of India and other inter Bank funds	847	657	1393	3418
d)	Others	103	21	3418	3512
2	Other Income	40841	34375	32384	124025
3	Total Income (1+2)	469557	456453	392036	1705513
4	Interest Expended	316132	315263	257824	1159909
5	Operating Expenses (I)+(ii)+(iii)	63771	65798	54075	231546
(i)	Employees cost	37620	39573	31960	135681
(ii)	Rent Taxes and Lighting	5909	6226	5405	23435
(iii)	Other operating expenses	20242	19999	16710	72430
6	Total Expenditure (4) + (5) (Excluding Provisions and Contingencies)	379903	381061	311899	1391455
7	OPERATING PROFIT before provisions and contingencies (3-6)	89654	75392	80137	314058
8	Provisions(other than tax) and Contingencies	33212	53435	31427	171482
9	Exceptional Items	0	0	0	0
10	Profit (+)/loss(-) from Ordinary Activities before tax (7-8-9)	56442	21957	48710	142576
11	Tax Expense	17300	-4533	13240	28420
12	Profit (+)/loss(-) from Ordinary Activities after Tax(10-11)	39142	26490	35470	114156
13	Extraordinary Items(net of tax expense)	0	0	0	0
14	Net Profit (+)/ Loss (-) for the period( 12-13)	39142	26490	35470	114156
15	Paid-up equity share capital (Face value of each share -Rs. 10/-)	29176	29176	29176	29176
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				1079323

2/11

(Rs. in lacs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2012 (Reviewed)	31.03.2012 (Reviewed)	30.06.2011 (Reviewed)	31.03.2012 (Audited)
17	<b>Analytical Ratios</b>				
(i)	Percentage of shares held by Government of India	58.00	58.00	58.00	58.00
(ii)	Capital Adequacy Ratio (%) - BASEL I	11.10	11.01	11.82	11.01
	Capital Adequacy Ratio (%) - BASEL II	12.29	12.69	13.64	12.69
(iii)	<b>Earning Per Share (in Rs.)</b>				
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the quarter - not annualised	13.42	9.08	12.16	39.13
	b) Basic and diluted EPS after Extraordinary items for the quarter - not annualised	13.42	9.08	12.16	39.13
(iv)	<b>NPA Ratios</b>				
	(a) Gross NPA	337762	358049	203481	358049
	(b) Net NPA	230614	245903	105918	245903
	(c) % of Gross NPA	2.97	3.17	2.07	3.17
	(d) % of Net NPA	2.05	2.21	1.09	2.21
	Return on Assets (Annualised)(%)	0.87	0.60	0.88	0.67
18	<b>Public shareholding</b>				
	- Number of shares	122539700	122539700	122539700	122539700
	- Percentage of shareholding	42.00	42.00	42.00	42.00
19	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged/ Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non- Encumbered				
	Number of Shares	169221482	169221482	169221482	169221482
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the Total share capital of the Company)	58.00	58.00	58.00	58.00

**ORIENTAL BANK OF COMMERCE**  
**SEGMENT REPORTING FOR THE QUARTER ENDED 30.06.2012**

(Rs. In Lakhs)

Part A : Business Segments	Quarter ended			Year ended
	30.06.2012 (Reviewed)	31.03.2012 (Audited)	30.06.2011 (Reviewed)	31.03.2012 (Audited)
<b>1 Segment Revenue</b>				
(a) Treasury Operations	94078	98510	95033	387365
(b) Corporate/Wholesale Banking	280050	275338	234370	1025129
(c) Retail Banking	178969	180976	136857	628939
(d) Other Banking Business	10469	19	5271	11996
(e) Unallocated	0	0	0	0
<b>Total</b>	<b>563566</b>	<b>554843</b>	<b>471531</b>	<b>2053429</b>
Less: Inter Segment Revenue	94009	98390	79495	347916
<b>Net sales/Income from operations</b>	<b>469557</b>	<b>456453</b>	<b>392036</b>	<b>1705513</b>
<b>2 Segment Results (Profit) + Loss (-) before tax and interest</b>				
(a) Treasury Operations	12473	1400	1502	7972
(b) Corporate/Wholesale Banking	26227	12151	27124	77614
(c) Retail Banking	16761	8574	15823	47689
(d) Other Banking Business *	981	-168	4261	9301
(e) Unallocated	0	0	0	0
<b>Total</b>	<b>56442</b>	<b>21957</b>	<b>48710</b>	<b>142576</b>
Less:				
(i) interest	0	0	0	0
(ii) Other Un-allocable Expenditure	0	0	0	0
(iii) Un-allocable Income	0	0	0	0
(iv) Taxes	17300	-4533	13240	28420
<b>Total Profit after Tax</b>	<b>39142</b>	<b>26490</b>	<b>35470</b>	<b>114156</b>
<b>3 Capital Employed (Segment Assets-Segment Liabilities)</b>				
(a) Treasury Operations	39923	61619	67225	61619
(b) Corporate/Wholesale Banking	645305	624220	637048	624220
(c) Retail Banking	412389	382972	371995	382972
(d) Other Banking Business	24125	7304	14327	7304
(e) Unallocated	110993	118135	53878	118135
<b>Total</b>	<b>1232735</b>	<b>1194250</b>	<b>1144473</b>	<b>1194250</b>

\* Based on allocation of direct cost only.

**Part B : Geographical Segments**

Bank does not have foreign operations (Branches in foreign country) and hence no disclosure.

Notes:-

1. The Bank has followed the same Accounting Policies in preparation of this financial results as were followed in the Annual Financial Statements for the year ended 31.03.2012.
2. The working results of the Bank for the quarter ended June 30, 2012 have been arrived at after considering provision for non-performing advances, non-performing investments, depreciation on investments, standard advances, provision for income tax, depreciation on fixed assets employees benefits and other usual and necessary provisions.
3. In terms of RBI circular DBOD. BP. BC 80/21.04.018/ 2010-11 dated 09.02.2011, the Bank has opted to amortise pension liability with respect to second pension optees for a period of 5 year commencing from FY 2010-11. Accordingly, out of the balance unamortized amount of R 512.70 crore as on 01.04.2012, the Bank has amortised Rs.42.73 crore being amount for the quarter ended 30.06.2012.

4. Details of investors complaints for the quarter ended 30.06.2012.

Beginning	Received	Disposed off	Closing
Nil	132	132	Nil

5. The above financial results were recommended by the audit committee in the meeting held on 29.07.12 and approved by the Board of Directors of the Bank in the meeting held on 30.07.2012.

6. The figures of the previous year/ quarter have been regrouped/ rearranged, wherever necessary.

  
(V. Kannan)

(Executive Director)

  
(S.C. Sinha)

(Executive Director)

  
(S. L. Bansal)

(Chairman & Managing Director)

Place: New Delhi

Date: 30<sup>th</sup> July, 2012