

ORIENTAL BANK OF COMMERCE
CORPORATE OFFICE, GURGAON
 Reviewed Financial Results for the Half Year ended September 30th, 2012

(Rs. in lacs)

S.No.	Particulars	Quarter ended 30.09.2012 (Reviewed)	Quarter ended 30.06.2012 (Reviewed)	Quarter ended 30.09.2011 (Reviewed)	Half Year ended 30.09.2012 (Reviewed)	Half Year ended 30.09.2011 (Reviewed)	Year ended 31.03.2012 (Audited)
1	Interest earned (a+b+c+d)	441458	428716	380109	870174	739761	1581488
a)	Interest/discount on advances/bills	342506	333199	287318	675705	555685	1207465
b)	Income on Investments	98598	94567	92121	193165	178595	367093
c)	Interest on balances with Reserve Bank of India and other inter Bank funds	333	847	597	1180	1990	3418
d)	Others	21	103	73	124	3491	3512
2	Other Income	40679	40841	27739	81520	60123	124025
3	Total Income (1+2)	482137	469557	407848	951694	799884	1705513
4	Interest Expended	325747	316132	281162	641879	538986	1159909
5	Operating Expenses (I)+(ii)+(iii)	64266	63771	50865	128037	104940	231546
(i)	Employees cost	36648	37620	27825	74268	59785	135681
(ii)	Rent Taxes and Lighting	6865	5909	5960	12774	11365	23435
(iii)	Other operating expenses	20753	20242	17080	40995	33790	72430
6	Total Expenditure (4) + (5) (Excluding Provisions and Contingencies)	390013	379903	332027	769916	643926	1391455
7	OPERATING PROFIT before provisions and contingencies (3-6)	92124	89654	75821	181778	155958	314058
8	Provisions(other than tax) and Contingencies	45988	33212	48534	79200	79961	171482
9	Exceptional Items	0	0	0	0	0	0
10	Profit (+)/loss(-) from Ordinary Activities before tax (7-8-9)	46136	56442	27287	102578	75997	142576
11	Tax Expense- Current Year	15917	17300	10513	33217	23753	28420
12	Profit (+)/loss(-) from Ordinary Activities after Tax(10-11)	30219	39142	16774	69361	52244	114156
13	Extraordinary items(net of tax expense)	0	0	0	0	0	0
14	Net Profit (+)/ Loss (-) for the period(12-13)	30219	39142	16774	69361	52244	114156
15	Paid-up equity share capital (Face value of each share -Rs. 10/-)	29176	29176	29176	29176	29176	29176
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						1079323



(Rs. in lacs)							
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17	Analytical Ratios						
(i)	Percentage of shares held by Government of India	58.00	58.00	58.00	58.00	58.00	58.00
(ii)	Capital Adequacy Ratio (%) - BASEL I	10.45	11.10	10.66	10.45	10.66	11.01
	Capital Adequacy Ratio (%) - BASEL II	12.06	12.29	12.59	12.06	12.59	12.69
(iii)	Earning Per Share (in Rs.)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the quarter - not annualised	10.36	13.42	5.75	23.77	17.91	39.13
	b) Basic and diluted EPS after Extraordinary items for the quarter - not annualised	10.36	13.42	5.75	23.77	17.91	39.13
(iv)	NPA RATIOS						
	(a) Gross NPA	346556	337762	311111	346556	311111	358049
	(b) Net NPA	239338	230614	197833	239338	197833	245903
	(c) % of Gross NPA	2.92	2.97	2.95	2.92	2.95	3.17
	(d) % of Net NPA	2.04	2.05	1.90	2.04	1.90	2.21
	Return on Assets (Annualised)(%)	0.66	0.87	0.40	0.76	0.64	0.67
18	Public shareholding						
	- Number of shares	122539700	122539700	122539700	122539700	122539700	122539700
	- Percentage of shareholding	42.00	42.00	42.00	42.00	42.00	42.00
19	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- Encumbered						
	Number of Shares	169221482	169221482	169221482	169221482	169221482	169221482
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the Total share capital of the Company)	58.00	58.00	58.00	58.00	58.00	58.00



ORIENTAL BANK OF COMMERCE
SEGMENT REPORTING FOR THE HALF YEAR ENDED 30.09.2012

(Rs. in lacs)

Part A : Business Segments	Quarter ended			Half year ended		Year ended
	30.09.2012 (Reviewed)	30.06.2012 (Reviewed)	30.09.2011 (Reviewed)	30.09.2012 (Reviewed)	30.09.2011 (Reviewed)	31.03.2012 (Audited)
1 Segment Revenue						
(a) Treasury Operations	107026	97624	98430	204650	198250	405235
(b) Corporate/Wholesale Banking	261763	272030	245412	533793	475595	1004374
(c) Retail Banking	201597	180685	143158	382282	277570	616205
(d) Other Banking Business	2201	3329	3585	5530	8762	11753
(e) Unallocated	674	2713	933	3387	3575	7272
Total	573261	556381	491519	1129642	963751	2044838
Less: Inter Segment Revenue	91124	86824	83670	177948	163867	339325
Net sales/Income from operations	482137	469557	407849	951694	799884	1705513
2 Segment Results (Profit) + Loss (-) before tax and interest						
(a) Treasury Operations	15324	21950	5243	37274	10351	30914
(b) Corporate/Wholesale Banking	16967	18998	13324	35965	38863	64516
(c) Retail Banking	13138	12619	7768	25757	22681	39582
(d) Other Banking Business *	141	233	142	373	716	755
(e) Unallocated	567	2642	809	3209	3385	6811
Total	46136	56442	27286	102578	75996	142576
Less:						
(i) interest	0	0	0	0	0	0
(ii) Other Un-allocable Expenditure	0	0	0	0	0	0
(iii) Un-allocable Income	0	0	0	0	0	0
(iv) Taxes	15917	17300	10513	33217	23753	28420
Total Profit after Tax	30219	39142	16774	69361	52244	114156
3 Capital Employed (Segment Assets-Segment Liabilities)						
(a) Treasury Operations	139765	136458	138772	139765	138772	135751
(b) Corporate/Wholesale Banking	592441	595098	601448	592441	601448	585575
(c) Retail Banking	424283	395269	351021	424283	351021	359263
(d) Other Banking Business	6137	7283	11081	6137	11081	6852
(e) Unallocated	99565	98627	58219	99565	58219	106809
Total	1262191	1232735	1160541	1262191	1160541	1194250

* Based on allocation of direct cost only.

Part B : Geographical Segments

Bank does not have foreign operations (Branches in foreign country) and hence no disclosure.



Summarised Balance Sheet-

(Rs. in lac)

Particulars	As on 30.09.2012	As on 30.09.2011
CAPITAL & LIABILITIES		
Capital	29176	29176
Reserves & Surplus	1163655	1079121
Deposits	16417449	14955167
Borrowings	581130	725831
Other Liabilities and Provisions	505470	484297
TOTAL	18696880	17273592

(Rs. in lac)

ASSETS	As on 30.09.2012	As on 30.09.2011
Cash & Balances with Reserve Bank of India	826692	916019
Balances With Banks and Money at Call & Short Notice	58358	25322
Investments	5529877	5171059
Advances	11782135	10453000
Fixed Assets	143702	139719
Other Assets	356116	568473
TOTAL	18696880	17273592

Notes:-

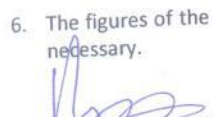
1. The Bank has followed the same Accounting Policies in preparation of this financial results as were followed in the Annual Financial Statements for the year ended 31.03.2012.
2. The working results of the Bank for the half-year ended September 30, 2012 have been arrived at after considering provision for non-performing advances, non-performing investments and depreciation on investments on the basis of extant guidelines issued by the Reserve Bank of India on prudential norms for income recognition, asset classification and provisioning besides other usual and necessary provisions. Provision for employee benefits, Income Tax & Depreciation on fixed assets has been made on estimated basis.
3. In terms of RBI circular DBOD. BP. BC.80/21.04.018/ 2010-11 dated 09.02.2011, the Bank has opted to amortise pension liability with respect to second pension optees for a period of 5 years commencing from FY 2010-11. Accordingly, out of the balance unamortized amount of Rs.512.70 crore as on 01.04.2012, the Bank has amortised Rs.85.45 crore (i.e. Rs.42.725 crore per quarter) being proportionate amount for the half year ended 30.09.2012.

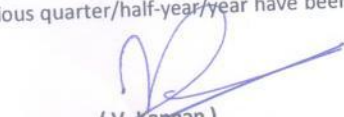



4. Details of investors complaints for the quarter ended 30.09.2012

Beginning Nil	Received 217	Disposed off 217	Closing Nil
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5. The above financial results were recommended by the audit committee and approved by the Board of Directors of the Bank at their meeting held on 25.10.2012.
6. The figures of the previous quarter/half-year/year have been regrouped/ rearranged, wherever necessary.


(Bhupinder Nayyar)
(Executive Director)


(V. Kamman)
(Executive Director)


(S.L. Bansal)
(Chairman & Managing Director)

Place: New Delhi
Date: 25th October, 2012

