

ORIENTAL BANK OF COMMERCE
HEAD OFFICE, GURGAON
Audited Financial Results for the Year ended March 31st, 2012

(Rs. in lacs)

S.No.	Particulars	Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Year ended 31.03.2012	Year ended 31.03.2011
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Interest earned (a+b+c+d)	422078	419649	323230	1581488	1208782
a)	Interest/discount on advances/bills	328015	323765	241581	1207465	895393
b)	Income on Investments	93385	95007	78549	367093	309736
c)	Interest on balances with Reserve Bank of India and other inter Bank funds	657	770	669	3418	1201
d)	Others	21	107	2431	3512	2452
2	Other Income	34375	29527	29983	124025	96007
3	Total Income (1+2)	456453	449176	353213	1705513	1304789
4	Interest Expended	315263	305660	221896	1159909	791026
5	Operating Expenses (I)+(ii)+(iii)	65798	60808	47021	231546	189249
(i)	Employees cost	39573	36323	24184	135681	104845
(ii)	Rent Taxes and Lighting	6226	5844	5069	23435	20685
(iii)	Other operating expenses	19999	18641	17768	72430	63719
6	Total Expenditure (4) + (5) (Excluding Provisions and Contingencies)	381061	366468	268917	1391455	980275
7	OPERATING PROFIT before provisions and contingencies (3-6)	75392	82708	84296	314058	324514
8	Provisions(other than tax) and Contingencies	53435	38086	56049	171482	120653
9	Exceptional Items	0	0	0	0	0
10	Profit (+)/loss(-) from Ordinary Activities before tax (7-8-9)	21957	44622	28247	142576	203861
11	Tax Expense- Current Year	-4533	9200	-5119	28420	53574
12	Profit (+)/loss(-) from Ordinary Activities after Tax(10-11)	26490	35422	33366	114156	150287
13	Extraordinary items(net of tax expense)	0	0	0	0	0
14	Net Profit (+)/ Loss (-) for the period(12-13)	26490	35422	33366	114156	150287
15	Paid-up equity share capital (Face value of each share -Rs. 10/-)	29176	29176	29176	29176	29176
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				1079323	991897

(Rs. in lacs)						
S.No.	Particulars	Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Year ended 31.03.2012	Year ended 31.03.2011
17	Analytical Ratios					
(i)	Percentage of shares held by Government of India	58.00	58.00	58.00	58.00	58.00
(ii)	Capital Adequacy Ratio (%) - BASEL I	11.01	10.44	12.30	11.01	12.30
	Capital Adequacy Ratio (%) - BASEL II	12.69	12.12	14.23	12.69	14.23
(iii)	Earning Per Share (in Rs.)					
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the quarter - not annualised	9.08	12.14	13.24	39.13	59.90
	b) Basic and diluted EPS after Extraordinary items for the quarter - not annualised	9.08	12.14	13.24	39.13	59.90
(iv)	NPA RATIOS					
	(a) Gross NPA	358049	323222	192054	358049	192054
	(b) Net NPA	245903	206157	93815	245903	93815
	(c) % of Gross NPA	3.17	2.92	1.98	3.17	1.98
	(d) % of Net NPA	2.21	1.89	0.98	2.21	0.98
	Return on Assets (Annualised)(%)	0.60	0.81	0.89	0.67	1.03
18	Public shareholding					
	- Number of shares	122539700	122539700	122539700	122539700	122539700
	- Percentage of shareholding	42.00	42.00	42.00	42.00	42.00
19	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non- Encumbered					
	Number of Shares	169221482	169221482	169221482	169221482	169221482
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the Total share capital of the Company)	58.00	58.00	58.00	58.00	58.00

ORIENTAL BANK OF COMMERCE

SEGMENT REPORTING FOR THE YEAR ENDED 31.03.2012

(Rs. In Lakhs)

Part A : Business Segments		Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Year ended 31.03.2012	Year ended 31.03.2011
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Treasury Operations	98510	99306	81833	387365	318457
	(b) Corporate/Wholesale Banking	275338	266844	203075	1025129	759156
	(c) Retail Banking	180976	166102	135911	628939	449201
	(d) Other Banking Business	19	3080	1000	11996	20647
	(e) Unallocated	0	0	0	0	0
	Total	554843	535332	421819	2053429	1547461
	Less: Inter Segment Revenue	98390	86156	68606	347916	242672
	Net sales/Income from operations	456453	449176	353213	1705513	1304789
2	Segment Results (Profit) + Loss (-) before tax and interest					
	(a) Treasury Operations	1400	3183	4808	7972	63690
	(b) Corporate/Wholesale Banking	12151	24067	13208	77614	78225
	(c) Retail Banking	8574	14923	9744	47689	46343
	(d) Other Banking Business *	-168	2449	487	9301	15603
	(e) Unallocated	0	0	0	0	0
	Total	21957	44622	28247	142576	203861
	Less:					
	(i) interest	0	0	0	0	0
	(ii) Other Un-allocable Expenditure	0	0	0	0	0
	(iii) Un-allocable Income	0	0	0	0	0
	(iv) Taxes	-4533	9200	-5119	28420	53574
	Total Profit after Tax	26490	35422	33366	114156	150287
3	Capital Employed (Segment Assets- Segment Liabilities)					
	(a) Treasury Operations	61619	59693	57397	61619	57397
	(b) Corporate/Wholesale Banking	624220	654144	612690	624220	612690
	(c) Retail Banking	382972	390819	362536	382972	362536
	(d) Other Banking Business	7304	10449	16664	7304	16664
	(e) Unallocated	118135	80153	60427	118135	60427
	Total	1194250	1195258	1109714	1194250	1109714

* Based on allocation of direct cost only.

Part B : Geographical Segments

Bank does not have foreign operations (Branches in foreign country) and hence no disclosure.

(Rs. in lacs)

STATEMENT OF ASSETS AND LIABILITIES	Sch No.	As on 31.03.2012	As on 31.03.2011
CAPITAL & LIABILITIES			
Capital	1	29176.12	29176.12
Reserves & Surplus	2	1165074.12	1080538.41
Deposits	3	15596492.25	13905425.70
Borrowings	4	525904.90	563921.04
Other Liabilities and Provisions	5	496370.35	555276.05
Total		17813017.74	16134337.32
ASSETS			
Cash & Balances with Reserve Bank of India	6	846170.17	951513.37
Balances with Banks and Money at Call & Short Notice	7	26524.98	210295.55
Investments	8	5210133.13	4954541.06
Advances	9	11197769.02	9590821.70
Fixed Assets	10	142065.51	139780.05
Other Assets	11	390354.93	287385.59
Total		17813017.74	16134337.32

Notes:-

1. The Bank has followed the same Accounting Policies in preparation of this financial results as were followed in the Annual Financial Statements for the year ended 31.03.2011.
2. The working results of the Bank for the year ended March 31, 2012 have been arrived at after considering provision for non-performing advances, non-performing investments, depreciation on investments, standard advances and other usual and necessary provisions.
3. In terms of RBI circular DBOD. BP. BC.80/21.04.018/ 2010-11 dated 09.02.2011, the Bank has opted to amortise pension liability with respect to second pension optees for a period of 5 years commencing from FY 2010-11. Accordingly, out of the balance unamortized amount of Rs 683.60 crore as on 01.04.2011, the Bank has amortised Rs 170.90 crore being amount for the year ended 31.03.2012.
4. The Provisioning Coverage Ratio as at 31st March, 2012 works out to 61.52% .
5. Details of investors complaints for the quarter ended 31.03.2012.

Beginning	Received	Disposed off	Closing
Nil	156	156	Nil

6. The above financial results were recommended by the audit committee and approved by the Board of Directors of the Bank at their meeting held on 30.04.2012.
7. The figures of the previous year have been regrouped/ rearranged, wherever necessary.

(V. Kannan)
(Executive Director)

(S.C.Sinha)
(Executive Director)

(S. L. Bansal)
(Chairman & Managing Director)

Place: New Delhi
Date: 30th April, 2012