

**PREMIUM SALARY ACCOUNT**

<b>S.N</b>	<b>Parameters</b>	<b>Premium Salary account Scheme Features</b>
1.	Eligibility Criteria	Minimum gross monthly salary of Rs 25,000/-
2	Min/Avg. Balance Requirements	Nil
3	Insurance	<p>Free Accidental Death or Permanent Disability Insurance cover of Rs 10.00 lacs to be provided to all account holders, initially for first year.</p> <p>Second year onwards, insurance to be renewed subject to following conditions:</p> <ol style="list-style-type: none"> <li>1. Average quarterly balance in Salary Account does not fall below Rs 25000/-in any of the quarter.</li> <li>2. No loan/OD, availed from our Bank, is classified as NPA.</li> <li>3. Salary Account is not Dormant.</li> </ol>
2	Online NEFT	Free
3	ATM card Issuance charges Annual fee charges	VISA Gold/RUPAY Platinum Free Free (On Min. monthly transaction on POS/ E – Commerce)
4	Net Banking	Free
5	Mobile banking	Free
7	SMS and Mail alerts	Free
8	Overdraft facility	<p>Overdraft facility with extended limit upto 3 times of gross salary (as per pay slip) or 5 times Net Salary credited in account (Avg of last 3 months to be taken) whichever <i>is lower</i>. Available for tenure of 12 months at 1 Yr MCLR+2.5%)Max overdraft amount shall be limited to `300000/-*(conditions apply)</p> <p><u>Eligibility:</u> Permanent Employee /Minimum one year of continuous service.Net take home salary should not be less than 40% after calculating the interest accrued*(conditions apply)</p>
9	Process Fee For Retail Loans	Complete waiver
10	Demat Annual Maintenance Charges	NIL

