

Saving Unnati Scheme – SB 219

Who can open?	Adult individuals, singly or jointly with other adults, Under guardianship , Minors who have attained 10 years of age, all other category which are not prohibited by RBI for opening saving bank accounts.
Requirements for opening account	<p>Proof of Identity and Address For Individual :-</p> <p>i) Passport , (ii) PAN card, (iii) Voter’s Identity Card, (iv) Driving License, (v) Job Card issued by NREGA duly signed by an officer of the State Govt, (vi) The letter issued by the Unique Identification Authority of India (UIDAI) containing details of name, address and Aadhaar number.</p> <p>Where ‘<u>simplified measures</u>’ are applied for verifying the identity of customers the following documents shall be deemed to be 'officially valid documents:</p> <ol style="list-style-type: none"> i. identity card with applicant's Photograph issued by Central / State Government Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, and Public Financial Institutions; ii. letter issued by a gazetted officer, with a duly attested photograph of the person. <p>Where ‘<u>simplified measures</u>’ are applied for verifying for the limited purpose of proof of address the following additional documents are deemed to be OVDs :</p> <ol style="list-style-type: none"> i. Utility bill which is not more than two months old of any service provider (electricity, telephone, postpaid mobile phone, piped gas, water bill); ii. Property or Municipal Tax receipt; iii. Bank account or Post Office savings bank account statement; iv. Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, if they contain the address; v. Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies. Similarly, leave and license agreements with such employers allotting official accommodation; and vi. Documents issued by Government departments of foreign jurisdictions and letter issued by Foreign Embassy or Mission in India. <p>Permanent account number (pan) or declaration in form no. 60 as per section 39a of IT Act</p> <p><u>Submission of Mobile number, Aadhaar number & PAN/Form 60 is mandatory.</u></p>
Minimum balance	<p>*Rs. 2500/- (Metro,Urban)</p> <p>*Rs.1000/- (Semi-Urban & Rural)</p> <p>*In case of non-maintenance of minimum balance, the charges shall be levied on the basis of monthly average balance.</p>

Maximum amount	No maximum limit
Interest rate	The current interest rate is 4% per annum (w.e.f. 03.05.2011). The interest is applied in accounts at monthly rests.
Other Charges	As per policy of the Bank revised from time to time.
Features	<p>“Welcome Kit” with ready to use ATM card VISA variant card to be issued if requested by the customer <u>ATM Card Charges</u> Issuance Charges: Free. Annual Charges: Free for first year. Applicable from second year onwards as per Bank norms Fifty Cheque Leaves free per year thereafter as per applicable charges Speed clearing facility in centers where the facility is available Demat accounts - No Annual Maintenance Charges for first year. Concession on locker rent on deposit of advance rental. Subject to availability of locker at branch. (concession @ 10 % on deposit of Two year advance rent and 20 % on deposit of three year advance rent)</p>
Nomination facility	Available
Deduction u/s 80c	Not available
Interest taxability	Taxable Tax is not deducted at source.
Additional Features	<ul style="list-style-type: none"> ➤ No NEFT/RTGS charges if transaction initiated via i-Bank. ➤ ECS Debit/Credit, NACH available. ➤ Free Internet Banking. ➤ Mobile Banking – Getting to know your balance through SMS Alerts. ➤ No charges for account statement if applied through registered M-Banking / i-Banking /e-mail.
Other features	<ul style="list-style-type: none"> ➤ A pass book is issued in all Savings Bank Accounts. ➤ Local and outstation cheques are accepted for realization. ➤ Service charges are recovered for cheques returned unpaid. ➤ Amount can be withdrawn in cash from Bank by cheque, withdrawal forms or through ATMs. Pass book is required to be presented along with withdrawal form for cash withdrawal. ➤ Payment of cheques can be stopped by the holder(s) of the account. ➤ As per Bank policy on Collection of cheques, bank will consider providing immediate credit for outstation cheques / instruments up to the aggregate value of Rs 15000/- (Rural/Semi Urban) and Rs 25000/- (Metro/Urban) tendered for collection by individual account holders subject to satisfactory conduct of such accounts for a period not less than 6 months ➤ Bank will pay interest for delays in collection of outstation cheques. ➤ Standing instructions are accepted in the scheme. ➤ Overdraft facility is not available in Saving Bank Accounts.