

### Capital Gains Accounts Scheme-1988

Salient Features	Under this scheme the tax payers can avail of the benefit of exemption from capital gains or the net consideration is deposited in our Bank on or before their due date of filing a return of income. Joint Account is not permitted in the scheme.
Interest Application	Method and periodicity of calculation of interest is as done for domestic deposits of the prescribed category.
Type of Accounts	Deposit Account-A: This account will be in the form of Savings Deposit and / or Current Account. Deposit Account-B: This account will be in the form of Term Deposit Account (cumulative as well as non cumulative)
Transfer of the Account	Both the accounts i.e. Account-A and Account-B can be transferred from one branch to another branch of Our Bank.
Utilization of amount of withdrawal	The amount withdrawn should be utilized within 60 days or it should be re-deposited back into the account.
Closure of Account	a depositor desires to close his account or accounts, permission of the Assessing Officer, who has jurisdiction over the depositor, is to be obtained in Form 'G'.
Charge or alienation	Not permissible under the scheme.
Suggested time norms for activity	Guidelines for time norms are issued by the Bank time to time.
Customers' obligation	Completion of KYC norms and submission of complete information as required.
Grievance Resolution / Compensation	Grievance Resolution / Compensation policy available on website.
Other Requirements / Details	All branches except rural branches are authorized to accept deposits. The deposits may be made under the provisions of Sections 54, 54B, 54D, 54F or 54G of the Income Tax Act 1961 by any depositor intending to avail benefit under the said section or sections of the Act. Nomination facility is available. Withdrawal is permitted as per rules. Interest payments are subject to TDS.