

**Launch of ASBA Online (Application supported by Blocked Amount)**

**We are pleased to inform that “ASBA online”** functionality has been launched for our esteemed customers. Using ASBA Online, the Internet Banking customers will now be able to apply online for subscribing to an issue (IPO) without sending the application money. It is based on the new initiative taken by SEBI for the welfare of Investors, containing an authorisation to block the application money in the bank account maintained by the applicant. The application/ bid money shall remain blocked in the bank account till finalisation on the basis of allotment of the issue or till withdrawal/ failure of the issue or till withdrawal/ rejection of the application, as the case may be and actual amount of allotment shall be debited to the account of customer on receipt of information from Issuer company/ Registrar, after finalization of the issue.

Kindly contact our nearest branch office for more details.

**General Manager (IT&RM)**

Oriental Bank Of Commerce