

INDEMNITY FOR DUPLICATE DIVIDEND WARRANT

(If amount exceeds Rs.50,000/- Indemnity to be executed on requisite Stamp Paper and also notarized / attested by notary public or first class magistrate)

The Indemnity Bond executed on this.....day of..... Two Thousand..... by Shri/Smt/Ms.....son/daughter/wife of (including his/her legal representative(s) and assigns) in favour of **Oriental Bank of Commerce** (hereinafter calling "the Bank"), a banking company constituted under the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980, having its Registered Office at 'E' Block, Connaught Place, New Delhi-110001 and Corporate Office at Plot No.5, Sector – 32, Institutional Area, Gurgaon – 122001 (Haryana) (including its transferees, successors in interest and office)

Whereas the Bank had declared dividend ofper cent payable on its equity shares for the financial year ended 31st March.....

Whereas the Dividend Warrant had been issued by the Bank payable to the Executants(s) as details below:

Register Folio No. / DP ID /Client ID:	Number of shares held :
Dividend Warrant/Demand Draft No.:	Amount of Dividend : Rs.
Address of shareholder :	

WHEREAS the said Dividend Warrant/Demand Draft has been lost/misplaced/mutilated/not received by the Executant(s) who has/have requested the Bank to issue duplicate Dividend Warrant/Demand Draft against the above said Dividend Warrant.

WHEREAS in the fact and circumstance as stated above and upon due considerations of the matter, the Bank has agreed to issue a duplicate dividend warrant/Demand Draft in favour of the Executant(s) herein subject to and in consideration of the Executant(s) executing an Indemnity Bond in favour of the Bank.

Now, therefore, the aforesaid Shri/Smt.....do hereby Indemnity and agree to keep the Bank Indemnified and harmless at all times hereafter in the sum of Rs.....being the value/proceeds her/their favour against all losses, claims, right, interests title and damages as may be made against or suffered by the Bank as a result of payment of the aforesaid sum of Rs.....by the issue of duplicate Dividend Warrant/Demand Draft. And the aforesaid Shri/Smt..... further agrees, undertakes and confirms that in the event it is proved at a later date that the payment made as per the duplicate Dividend issued in terms of this deed of Indemnity Bond had already been received by the Executant(s), he/she/they shall refund the said sum of Rs.....together with interest calculated at the existing PLR rate and shall further indemnify the Bank in a manner as may be determined by the Bank.

It is further hereby agreed and declared that the Executants(s) has/have not charged/pledged/created any lien or any sort of encumbrance or otherwise dealt in so as to create an advance claim upon the amount of the Dividend Warrant.

It is hereby further agreed that the Executant(s) also undertake to return and deliver to the Bank and with or without such demand to produce and/or return the original Dividend Warrant received at his/her/their own cost as the bank shall require for the recovery thereof or otherwise in relation to the premises.

IN WITNESS WHEREOF, this deed of indemnity has been signed and the Executed by the Executants(s) on the day, month and the year first above written.

Signature of deponent:_____

WITNESS :

(1) Signature : _____
Name : _____ son/daughter/wife of
Address: _____

(2) Signature : _____
Name : _____ son/daughter/wife of
Address: _____

