

VARISHTHA SAMMAN DEPOSIT SCHEME

☞ Varishtha Samman Deposit Scheme was launched on 05.04.2011 for future senior citizens in the age group of more than 50 Years and below 60 years of age. It was a unique deposit scheme pioneered by our Bank.

☞ On the date of completion of 60 years of age, the deposit will automatically earn additional rate of interest of **0.50%** over and above the contracted ROI without customer requesting for it.

☞ Interest rate of Deposit for the scheme on Varishtha Samman Deposit Scheme has been revised w.e.f. 18.11.2016.

☞ Minimum period of deposit for the scheme is 3 years.

Slab	Period		For General Public	For Staff & Ex-staff
Less than ₹ 1 crore	03 Years to Less than 5 Years	At the time of Deposit	6.50% p.a.	6.50%+1.00% =7.50%
		After attaining 60 Years of age	6.50% + 0.50%*= 7.00% p.a.	6.50%+0.50%*+ 1.00% = 8.00%
Less than ₹ 1 crore	05 Years to Less than 10 Years	At the time of Deposit	6.75 %p.a.	6.75%+1.00% =7.75%
		After attaining 60 Years of age	6.75% + 0.50% =7.25% p.a.	6.75%+0.50%*+ 1.00% = 8.25%

• All other terms and conditions shall remain unchanged.

*Additional ROI payable to Senior Citizen as will be applicable on the date of attaining 60 years of age