

B. - MACT claims SB account (modification in existing SB-242)

Sr. No.	Features	Particulars / Details
1	Eligibility	Individuals including Minors (through guardian) in single name.
2	Minimum/Maximum Balance Requirement	Not applicable
3	Cheque book / Debit Card / ATM Card/ Welcome Kit/ Internet Banking / Mobile Banking facility	i. By default, these facilities are not available in this product. ii. However, in case these facilities have already been issued, the court shall direct the bank to cancel the same before the disbursement of the award amount. iii. The branch shall make an endorsement on the passbook of the claimant(s) to the effect that no cheque book and/or debit card have been issued and shall not be issued without the permission of the Court.
4	Operations in the account	i. Only single operation. ii. In case of Minor accounts, the operation will be through guardian.
5	Withdrawals	Only through Withdrawal Forms or through Bio-Metric authentication.
6	Product change	Not permitted
7	Place of Opening	Only at the Branch near to the place of residence of Claimant (as directed by the Court).
8	Account Transfer	Not allowed
9	Scheme Transfer	Not allowed
10	Nomination	Available
11	Passbook	Available
12	Rate of Interest	As applicable to Regular SB accounts
13	Statement by e-mail	Available
	P. S.: - Any other existing terms and conditions prevailing in SB account shall remain unchanged.	