

**PRESS RELEASE**

August 9<sup>th</sup> 2019

**OBC announces Repo Linked Loans and online tracking facility for Retail Customers – Enhances Loan limit on [www.psbloansin59minutes.com](http://www.psbloansin59minutes.com) to Rs 5.00 crores**

After cut in MCLR w.e.f. 10<sup>th</sup> August 2019, Oriental Bank of Commerce has now announced repo rate linked retail loan products for its customers. The facility is expected to benefit borrowers by better transmission of policy rate. The product details will be available soon.

The Bank has also hosted facility for online application and tracking of Retail Loans on its website [www.obcindia.co.in](http://www.obcindia.co.in). The prospective borrowers who have applied online through this facility can track the status of their application.

OBC has extended the facility for MSME borrowers upto Rs 5.00 crores through [www.psbloansin59minutes.com](http://www.psbloansin59minutes.com) portal. The Bank is also going to launch the Retail products on this portal shortly.

**General Manager (PR & Publicity)**