

PRESS RELEASE

HIGHLIGHTS OF FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEP'2019

Business Growth
<ul style="list-style-type: none">❖ Total Business –Rs 3,89,409 Crores (Y-o-Y Growth – 9.58%)❖ Total Advances Rs 1,64,207 Crores (Y-o-Y Growth – 10.27%)❖ Total Deposits – Rs 2,25,202 Crores (Y-o-Y Growth – 9.09%)
Consistent Profitability
<ul style="list-style-type: none">❖ Bank has been maintaining consistent profitability since last 5 quarters. During Q2 FY19-20, Bank has posted Net profit of Rs 126 crores and operating profit of Rs 1,176 crores as against Rs 102 crores and 972 crores and respectively during Q2 FY 2018-19 thereby registering a Y-o-Y growth of 23.53% and 20.99% respectively.❖ Total Income has increased by 14.80% to Rs 5,702 crores during Q2 FY 2019-20 from Rs 4,967 crores during Q2 FY 2018-19.❖ Other Income has increased to Rs 824 crores registering a growth of 15.08% on Q-o-Q basis. Other Income as % of Total Income has increased to 14.46% as on Sep-2019 from 12.69% i.e. by 177 bps on Q-o-Q basis.
Key Performance Highlights
<ul style="list-style-type: none">❖ Retail portfolio has increased by 18.60% on Y-o-Y basis to Rs 33,222 crores and MSME Portfolio has increased by 14.18% to Rs 32,904 crores. Overall RAM advances have registered as yearly growth of 11.24% during this period.❖ Cost to income ratio reduced to 48.42% from 50.19% on Y-o-Y basis❖ Net Interest Margin increased by 21 bps to 2.62% during Q2 FY 2019-20 from 2.41% during Q1 FY 2019-20❖ CASA Deposits increased to 30.22% during Q2 FY 2019-20 from 28.73% during Q1 FY 2019-20. The share of bulk deposits has decreased to 6.72% from 10.12% during the same period.
Improvement in Asset Quality
<ul style="list-style-type: none">❖ There is consistent reduction in fresh slippages. On Y-o-Y basis quarterly slippages have decreased to Rs 1,388 crores from Rs 1,451 crores. On half yearly basis the slippages have decreased to Rs 2,800 crores in H1 FY 2019-20 from Rs 4,281 crores in H1 FY 2018-19.❖ GNPA and Net NPA have decreased to 12.53% and 5.94% as on Sep-2019 from 17.24% and 10.07% as on Sep-2018 respectively.❖ Provisioning Coverage Ratio has improved from 65.31% as on Sep-2018 and 76.32% as on June-2019 to 77.13% as on Sep-2019.
Priority Sector
<ul style="list-style-type: none">❖ The Bank has achieved its priority sector lending target with priority sector lending of 42.42% of ANBC as against minimum Regulatory requirement of 40%.
Capital Adequacy Ratio
<ul style="list-style-type: none">❖ The Bank is well capitalized to fund future business growth.❖ CET-1 of 11.05% and CRAR of 14.03% as on Sep-19 is well above the minimum Regulatory Requirement of 7.375% and 10.875% respectively.