

**PRESS RELEASE**

**For immediate release please**

**Oriental Bank of Commerce**  
**Corporate Office, Gurugram**

**Oriental Bank of Commerce cuts MCLR by upto 25 bps basis points**

Oriental Bank of Commerce has decided to decrease its Lending rates based on Marginal Cost of Fund based Lending rate (MCLR) by upto 25 bps across various tenors.

The following MCLR rate shall be applicable from 10.09.2019 onwards till next review by the Bank:

<b>MCLR Benchmark</b>	<b>Decreased</b>	
	<b>From</b>	<b>To</b>
Overnight MCLR	8.15%	7.90%
One Month MCLR (1 Month)	8.20%	8.00%
Three Months MCLR (3 Months)	8.35%	8.15%
Six Months MCLR (6 Months)	8.45%	8.30%
One Year MCLR (1 Year)	8.55%	8.40%

**Place: Gurugram**

**Date: 09.09.2019**

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