

PRESS RELEASE

For immediate release please

Oriental Bank of Commerce
Corporate Office, Gurugram

Oriental Bank of Commerce cuts MCLR by 5-10 Basis Points

Oriental Bank of Commerce has decided to decrease its Lending rates based on Marginal Cost of Fund based Lending rate (MCLR) by 5-10 bps across various tenors.

The following MCLR rate shall be applicable from 10.10.2019 onwards till next review by the Bank:

MCLR Benchmark	Decreased	
	From	To
Overnight MCLR	7.90%	7.85%
One Month MCLR (1 Month)	8.00%	7.95%
Three Months MCLR (3 Months)	8.15%	8.10%
Six Months MCLR (6 Months)	8.30%	8.20%
One Year MCLR (1 Year)	8.40%	8.35%

Place: Gurugram

Date: 09.10.2019
