

**ORIENTAL BANK OF COMMERCE**  
**CORPORATE OFFICE, GURGAON**

**Audited Financial Results for the Quarter/ Financial Year ended March 31st, 2014**

(₹ in lakhs)

S.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Interest earned (a+b+c+d)</b>	<b>490082</b>	<b>472317</b>	<b>453430</b>	<b>1901748</b>	<b>1770478</b>
a)	Interest/discount on advances/bills	371651	362168	349376	1456400	1375806
b)	Income on Investments	111474	107506	96863	431104	385381
c)	Interest on balances with Reserve Bank of India and other inter Bank funds	2257	2079	1188	8259	3146
d)	Others	4700	564	6003	5985	6145
<b>2</b>	<b>Other Income</b>	<b>75454</b>	<b>34081</b>	<b>46171</b>	<b>194527</b>	<b>165471</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>565536</b>	<b>506398</b>	<b>499601</b>	<b>2096275</b>	<b>1935949</b>
<b>4</b>	<b>Interest Expended</b>	<b>359212</b>	<b>349274</b>	<b>332053</b>	<b>1389038</b>	<b>1300362</b>
<b>5</b>	<b>Operating Expenses (I)+(II)+(III)</b>	<b>67950</b>	<b>71284</b>	<b>72895</b>	<b>291688</b>	<b>266518</b>
(i)	Employees cost	38641	39373	44278	167670	157609
(ii)	Rent Taxes & Lighting	7276	7312	7208	28874	26398
(iii)	Other operating expenses	22033	24599	21409	95144	82511
<b>6</b>	<b>Total Expenditure (4) + (5) (Excluding Provisions and Contingencies)</b>	<b>427162</b>	<b>420558</b>	<b>404948</b>	<b>1680726</b>	<b>1566880</b>
<b>7</b>	<b>OPERATING PROFIT before provisions and contingencies (3-6)</b>	<b>138374</b>	<b>85840</b>	<b>94653</b>	<b>415549</b>	<b>369069</b>
<b>8</b>	<b>Provisions(other than tax) and Contingencies</b>	<b>93071</b>	<b>56110</b>	<b>75878</b>	<b>257507</b>	<b>215461</b>
<b>9</b>	<b>Exceptional Items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>10</b>	<b>Profit (+)/loss(-) from Ordinary Activities before tax (7-8-9)</b>	<b>45303</b>	<b>29730</b>	<b>18775</b>	<b>158042</b>	<b>153608</b>
<b>11</b>	<b>Tax Expense- Current Year</b>	<b>14271</b>	<b>7300</b>	<b>-12019</b>	<b>44101</b>	<b>20813</b>
<b>12</b>	<b>Profit (+)/loss(-) from Ordinary Activities after Tax(10-11)</b>	<b>31032</b>	<b>22430</b>	<b>30794</b>	<b>113941</b>	<b>132795</b>
<b>13</b>	<b>Extraordinary items(net of tax expense)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>14</b>	<b>Net Profit (+)/ Loss (-) for the period( 12-13)</b>	<b>31032</b>	<b>22430</b>	<b>30794</b>	<b>113941</b>	<b>132795</b>
<b>15</b>	<b>Paid-up equity share capital (Face value of each share -₹ 10/-)</b>	<b>29985</b>	<b>29985</b>	<b>29176</b>	<b>29985</b>	<b>29176</b>
<b>16</b>	<b>Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)</b>	<b>1247950</b>	<b>1180715</b>	<b>1180715</b>	<b>1247950</b>	<b>1180715</b>

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(₹ in lakhs)						
S.No.	Particulars	Quarter ended 31.03.2014	Quarter ended 31.12.2013	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
17	<b>Analytical Ratios</b>					
(i)	Percentage of shares held by Government of India	59.13	59.13	58.00	59.13	58.00
(ii)	Capital Adequacy Ratio (%) - BASEL II	11.85	11.59	12.04	11.85	12.04
	Capital Adequacy Ratio (%) - BASEL III	11.01	11.00	NA	11.01	NA
(iii)	<b>Earning Per Share (In ₹)</b>					
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the quarter - not annualised	10.36	7.64	10.55	38.73	45.51
	b) Basic and diluted EPS after Extraordinary items for the quarter - not annualised	10.36	7.64	10.55	38.73	45.51
(iv)	<b>NPA RATIOS</b>					
	(a) Gross NPA	561786	518411	418396	561786	418396
	(b) Net NPA	390442	383345	290266	390442	290266
	(c) % of Gross NPA	3.99	3.87	3.21	3.99	3.21
	(d) % of Net NPA	2.82	2.91	2.27	2.82	2.27
	Return on Assets (Annualised)(%)	0.58	0.44	0.65	0.56	0.71
18	<b>Public shareholding</b>					
	- Number of shares	122539700	122539700	122539700	122539700	122539700
	- Percentage of shareholding	40.87	40.87	42.00	40.87	42.00
19	<b>Promoters and Promoter Group Shareholding</b>					
	<b>a) Pledged/ Encumbered</b>					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	<b>b) Non- Encumbered</b>					
	Number of Shares	177309043	177309043	169221482	177309043	169221482
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100	100.00
	Percentage of Shares (as a % of the Total share capital of the Company)	59.13	59.13	58.00	59.13	58.00

**ORIENTAL BANK OF COMMERCE**

**SEGMENT REPORTING FOR THE QUARTER/ YEAR ENDED 31.03.2014**

(₹ In Lakhs)

	Part A : Business Segments	Quarter ended			Year ended	
		31.03.2014 (Audited)	31.12.2013 (Reviewed)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
	(a) Treasury Operations	120437	116925	107346	480394	417677
	(b) Corporate/Wholesale Banking	295534	265538	259966	1096008	1068026
	(c) Retail Banking	238294	216315	209965	886181	779638
	(d) Other Banking Business	10488	7692	6741	31187	22187
	(e) Unallocated	0	0	0	0	0
	<b>Total</b>	<b>664753</b>	<b>606470</b>	<b>584018</b>	<b>2493770</b>	<b>2287528</b>
	Less: Inter Segment Revenue	105130	100623	92485	404694	359856
	<b>Net sales/Income from operations</b>	<b>559623</b>	<b>505847</b>	<b>491533</b>	<b>2089076</b>	<b>1927672</b>
<b>2</b>	<b>Segment Results (Profit) + Loss (-) before tax and interest</b>					
	(a) Treasury Operations	7091	6380	9108	45721	60078
	(b) Corporate/Wholesale Banking	15223	11001	191	51465	45564
	(c) Retail Banking	12275	8961	154	41560	31878
	(d) Other Banking Business *	5115	2885	2285	12879	8963
	(e) Unallocated	0	0	0	0	0
	<b>Total</b>	<b>39704</b>	<b>29227</b>	<b>11738</b>	<b>151625</b>	<b>146483</b>
	Less:					
	(i) interest	0	0	0	0	0
	(ii) Other Un-allocable Expenditure net off unall	-5599	-503	-7037	-6417	-7125
	(iv) Taxes	14271	7300	-12019	44101	20813
	<b>Total Profit after Tax</b>	<b>31032</b>	<b>22430</b>	<b>30794</b>	<b>113941</b>	<b>132795</b>
<b>3</b>	<b>Capital Employed(Segment Assets-Segment Liabilities)</b>					
	(a) Treasury Operations	91412	90550	83875	91412	83875
	(b) Corporate/Wholesale Banking	623189	625702	582338	623189	582338
	(c) Retail Banking	502488	509716	470334	502488	470334
	(d) Other Banking Business	11945	11817	9989	11945	9989
	(e) Unallocated	114033	136005	131019	114033	131019
	<b>Total</b>	<b>1343067</b>	<b>1373790</b>	<b>1277554</b>	<b>1343067</b>	<b>1277554</b>

\* Based on allocation of direct cost only.

**Part B : Geographical Segments**

Bank does not have foreign operations (Branches in foreign country) and hence no disclosure.

(₹ in lacs)

STATEMENT OF ASSETS AND LIABILITIES	Sch No.	As on 31.03.2014	As on 31.03.2013
<b>CAPITAL &amp; LIABILITIES</b>			
Capital	1	29985	29176
Reserves & Surplus	2	1313082	1248378
Deposits	3	19348896	17589752
Borrowings	4	786361	767933
Other Liabilities and Provisions	5	551926	434481
<b>Total</b>		<b>22030250</b>	<b>20069720</b>
<b>ASSETS</b>			
Cash & Balances with Reserve Bank of India	6	998115	817194
Balances with Banks and Money at Call & Short Notice	7	428777	41768
Investments	8	6147223	5855466
Advances	9	13907984	12895506
Fixed Assets	10	125557	122741
Other Assets	11	422594	337045
<b>Total</b>		<b>22030250</b>	<b>20069720</b>

**Notes:-**

1. The Bank has followed the same Accounting Policies in preparation of this financial results as were followed in the Annual Financial Statements for the year ended 31.03.2013.
2. The working results of the Bank for the year ended March 31, 2014 have been arrived at after considering provision for non-performing advances, non-performing investments, depreciation on investments, standard advances and other usual and necessary provisions.
3. In terms of RBI circular DBOD. BP. BC.80/21.04.018/ 2010-11 dated 09.02.2011, the Bank has opted to amortise pension liability with respect to second pension optees for a period of 5 years commencing from FY 2010-11. Accordingly, out of the balance unamortized amount of Rs.341.80 crore as on 01.04.2013, the Bank has amortised Rs 170.90 crore being amount for the year ended 31.03.2014.
4. The Provisioning Coverage Ratio as at 31<sup>st</sup> March, 2014 works out to 60.15%.
5. No. of Investor Complaints:- (i) Outstanding at the beginning of the quarter- 20, (ii) Received during the Quarter- 128, (iii) Disposed-off during the quarter- 107 and (iv) Outstanding at the end of the quarter- 41.
6. The above financial results were recommended by the audit committee and approved by the Board of Directors of the Bank in their meeting held on 30.04.2014.
7. The figures of the previous year have been regrouped/ rearranged, wherever necessary.

(Suresh N Patel)  
(Executive Director)

(Bhupinder Nayyar)  
(Executive Director)

(S. L. Bansal)  
(Chairman & Managing Director)

Place: Gurgaon  
Date: 30<sup>th</sup> April, 2014