

Item No.	Particular	CHARGES
I	Export	
1.1 a	For each FC & INR export bill purchased/discounted / negotiated	<ul style="list-style-type: none"> • Upto Rs 10.00 lacs - Rs 750.00 per bill • Above Rs 10.00 lacs bill-Rs1000/- per bill
1.1b	Where the bank sends an export bill for negotiation to another AD in India (due to reason such as LC being restricted to the later or the LC has been confirmed by later.	<ul style="list-style-type: none"> • Rs 1000.00 per bill
1.1 c	Where the reimbursement under a L/C is claimed by the bank with another AD in India	<ul style="list-style-type: none"> • Rs 1000.00 per claim
1.2	Commission on joining in Customers guarantees and for giving guarantees / Indemnities on behalf of customers to other banks in India in respect of discrepancies, etc. in documents negotiated under L/c	0.10% with min of Rs 400.00 for each transaction
1.3	Export bills sent for collection and exports under consignment arrangements	<ul style="list-style-type: none"> • Rs 750.00/bill upto Rs 10.00 lac • Above Rs 10.00 lacs bill-Rs1000/- per bill
1.4	If entire sets of export documents have been sent by the exporter directly to the overseas buyer after complying with Foreign Exchange guidelines.	Rs.750/- per bill
1.5	Export L/C including, standby L/C, Letter of authority, Orders to negotiate, orders for payment and all type of documents of similar nature.	

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1.5 a	Advising Commission	<ul style="list-style-type: none"> Rs 1000.00 (for our customer); Rs 1500/- (for other for each L/c); Rs 500 for each amendment (for our customers and other)
1.5 b	Charges for adding confirmation to a Letter of Credit after seeking permission from Risk/IBD,H.O. for adding confirmation.	
1.5 b (i)	Commitment Charges	0.15% for every qtr or part thereof
1.5 b (ii)	Usance charges	<ul style="list-style-type: none"> 0.15 % for sight LCs and upto 30 days usance and 0.15% for every month beyond 30days usance (Min Rs 1000/-)
	Note: For individual Transactions, concession is extended on the incremental value	<ul style="list-style-type: none"> Upto Rs 2 Crores - Normal Charges Above Rs 2 crores Upto 5 Crores- 50% of normal Charges Above Rs 5 crores - 25% of normal Charges
1.6	Transfer of Letter of Credit	Rs 1000/- for each transfer and subsequent amendment
1.7	Certificates : Charges for issuance of certificates/ attestation authorisation in respect of export transactions	<ul style="list-style-type: none"> Free of charges
1.8	In case of each overdue export bill sent on collection, where the proceeds are not received in Nostro Account on or before the due dates and in case of each overdue export bills purchased/ discounted/ negotiated/ and subsequently treated as collection item after	No charges to be levied other than normal export collection charges.

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	crystallization	
1.9	Charges recoverable from the exporters where advance payment is received	<ul style="list-style-type: none"> • Upto Rs 10.00 lacs - Rs 500.00 per bill • Above Rs 10.00 lacs - Rs 1000.00 per bill
II	IMPORTS	
2.1 (a)	Charges for establishment of Letter of Credit	
.1 a (i)	Commitment charges	0.15 for every quarter or part thereof
2.1 a (ii)	Usance charges:	<ul style="list-style-type: none"> • 0.15% for sight LC and upto 30 days usance and • 0.10 % every month beyond 30 days usance. • Min of Rs 2500/-
	Note: For individual Transactions, concession is extended on the incremental value	<ul style="list-style-type: none"> • Upto Rs 2Crores - Normal Charges • Above Rs 2crores - Upto 5 Crores- 50% of normal Charges • Above Rs 5 crores-25% of normal Charges
2.1 (b)	In case of a Letter of Credit established against 100% cash deposit as a security	25% of the charges as mention in 2.1 (a) above Min. of Rs 1500/.

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2.1 (c)	Amendment extension of the validity	If any extension of the validity of the letter of credit falls within 3 months period for which commitment charges has already been collected, a minimum amendment commission of Rs 500/- shall be recovered. However, for an amendment extending the validity of the letters of credits/ beyond the period for which commitment charges has already been collected, a fresh commitment charges at the applicable rates on the outstanding liability under the Letter of credit shall be recovered.
2.1 (d)	Amendment / enhancement of value of LC	In case of enhancement of the value of a letter of credit both the usance and commitment charges as applicable to establishing a LC shall be recovered for the additional amount with a minimum of Rs 1000/-
2.1 (e)	Amendment - Altering tenor of Bill of Exchange	In the case of amendment altering the tenor of the Bill of Exchange appropriate additional usance charges shall be collected on the outstanding liability under LC with min of Rs 1000/-
2.1 (f)	Commission for any amendment to a LC other than extension of its validity or enhancement of its value, usance	Rs 1000/- per amendment advised

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2.1 (g)	Revival of expired LCs	Any revival or reinstatement of an expired LC shall be at the option of the bank but within 1 month from the date of expiry and shall be subject to recovery of usance charge and commitment charge from the date of expiry upto the validity period of the revived letter of credit.
2.2	STANDBY LETTER OF CREDIT	0.25% / qtr min of Rs 2000.00.
2.3 (a)	REVOLVING LETTER OF CREDIT	As per 2.1 (a) same as establishing of Letter of Credit.
2.3 (b)	REINSTATMENT CHARGES upon the reinstatement under a Revolving Letter of Credit	As mentioned in 2.1 (a) above Each reinstated amount will be considered as separate L/C amount.
2.4 (a)	DEFERRED IMPORTS COMMISSION on Letter of Credit covering Import of goods on deferred payment terms involving payments beyond a period of six months from the date of shipment.	At the rate of 0.25% per qtr or part thereof same as L/C Charges. For individual transactions, concession is extended on the incremental value same as L/C charges
2.4 (b)	If the validity period of Letter of Credit covering import on deferred payment terms is extended	Flat amendment commission of Rs 1000/- However, for any amendment extending the validity of the Letter of Credit and /or enhancing the value additional commission for the enhanced value at the applicable rate shall be recovered.

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2.4 (c)	Amendment Enhancement	When the amount of an import letter of credit covering import on deferred payment terms is enhanced, commission at the applicable rate shall be recovered on the amount so enhanced, as NEW LC with min of Rs 500/-
2.5	Crystallisation of import bills under Letter of Credit	
2.5 (a)	At the time of retirement or crystallization (whichever is earlier) of import bills	<ul style="list-style-type: none"> • Upto 10.00 lacs – Flat Rs 1500.00 • Rs 10.00 lacs –upto 1.00 cr Rs 2500.00 • Above Rs.1.00 cr – flat Rs 5000.00
2.5 (b)	Commission on foreign currency import bills received under Letter of Credit on which no Exchange benefit accrues to the Bank	0.1% (min of Rs 500/-) (Charges is in addition to the charges applicable on crystallization / realization of import bills under LC
2.5 (c)	Discrepancy charges in case of non-conforming documents under LC	USD 50 or its equivalent rupee (branches shall recover the same from foreign negotiating bank).

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2.6	Commission on Bills (Not under Letter of Credit)	
2.6 (a)	On each bill drawn in FCY received by the bank, on which the bank earns exchange benefit.	<ul style="list-style-type: none"> • upto Rs.10 lac Rs <u>1500 flat</u> • >10 lac upto 50 lac Rs <u>2500/- flat.</u> • 50 lac and 2.00 cr Rs. <u>5000/- flat.</u> • Above 2 cr upto 5 cr Rs <u>7500/-</u> • Above 5 cr- Rs <u>15,000/-</u>
2.6 (b)	On each bill drawn in INR, or each bill drawn in FCY on which bank does not earn exchange benefit.	<ul style="list-style-type: none"> • upto Rs.10 lac Rs 2000 flat • >10 lac upto 50 lac Rs 3500/- flat • 50 lac and 2.00 cr Rs. 6500/- flat • Above 2 cr upto 5 cr Rs 10000/- • Above 5 cr Rs 20,000/-
2.7	IMPORT DOCUMENTS COVERING PROJECT IMPORT	0.25% with a minimum of Rs 500/- and a maximum of Rs 50,000/- (In case FCY is arranged by the customer for realization of these bills, than commission @ 0.1% shall be charges over and above charges as per schedule.
2.8	IMPORT DOCUMENTS RECEIVED DIRECTLY BY IMPORTER	<ul style="list-style-type: none"> • upto Rs.10 lac <u>Rs 1500</u> • >10 lac upto 50 lac <u>Rs 2500/- flat</u> • 50 lac and 2.00 cr Rs. <u>5000/- flat.</u> • Above 2 cr upto 5 cr Rs <u>7500/-</u> • Above 5 cr Rs <u>15,000/-</u>

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2.9	Countersigning / Co-acceptance / Availisation of Import Bills	0.10% p.m. for the tenor of bills subject to a minimum of 0.25%
2.10	Custody charges for overdue import bills	Rs 500.00 per month or part thereof for each bill, if the bill is not paid within 10 days from the due date / date of presentation or expiry of usance.
2.11	IMPORT BILLS FOR COLLECTION Usually in respect of FCY collection bills the bank shall be entitled to exchange and commission. If for any reason the bank is required to forward the documents to another to remit the proceeds to the bank abroad	Rs 500/- per bill as handling charges
2.12	Back to Back Letter of Credit	Back to Back Letter of Credit will be treated as separate transactions and commission as per Rule 2.1 (a) as applicable shall be charged to the customer.
2.13	If foreign Currency remittance are received in advance from the overseas buyer, and the specific request of the merchant trade customer hold the foreign currency funds in their NOSTRO A/c without converting the amount into Indian Rupees till the date of payment to the overseas supplier and the Bank would not apply buying and selling rate of exchange	Commission @ 0.1% shall be charged on each transaction and the bank shall not pay interest on such advance remittances or grant Rupee advance against foreign currency fund thus received (Min. of Rs1000/- and Maximum of Rs 15000/-)
2.14	Release order for import, pending Receipt of Documents (Air Shipment)	flat charges of Rs 1000/- per release order irrespective of bill amount

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3	REMITTANCES	
A	Inward Remittance (Other than Export transaction)	
3.a.i	Purchase of customers personal cheques, demand drafts, international money orders, bankers pay orders payable abroad	Applicable buying rate plus interest for a transit period of 15 days @ base rate + 7%
3.a.ii	Commission in respect of each clean payment effected under instructions from a foreign correspondent (inward remittance)	Rs. 250/- (However, When proceeds are credited to NRE/NRO/FCNR and FCRA account, or is used for opening of Term Deposit, charges shall be waived)
3.a.iii	Where the inward remittance has to be executed in foreign currency by issuing a demand draft / mail transfer / payment order / telegraphic transfer commission shall be recovered from beneficiary / beneficiary's bank as the case may be.	Flat Charges of Rs 1500.00 no charges for NRE/FCNR deposit account
3.b.	Clean instrument for collection; commission to be recovered on clean instruments sent for collection abroad.	0.1% min of Rs 250.00 maximum of Rs 5000.00

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3.c	Cheques sent for collection under cash letter on confirmed credit basis (for collection of US\$ cheques drawn in USA, Puerto Rico & US Virgin Iceland.) under FCS (Final Credit Service) of Wachovia Bank as special product. <ul style="list-style-type: none"> • Eligible amount (Min USD 50.00; Max Amt USD 75000.00) 	<ul style="list-style-type: none"> • less than \$500 – \$1 per instrument • over \$500 upto \$1000 – \$5 per instrument • Amount over \$1000 to \$75000 - \$6 per instrument • returned cheque charges of US\$ 5 per return item Plus applicable bank charges
3.d.	Foreign currency Instruments sent on collection within India	same as applicable to local instruments
B	Outward Remittances (Other than Import)	
3.e	On all outward remittances	<ul style="list-style-type: none"> • Flat Charges for remittances upto INR 10.00 lacs - Rs 500.00 • Over INR 10.00 lacs – Rs 1000.00 for import advance payments charges as applicable to import bills on collection will be charged.
3.f	Issue of Foreign Currency Travelers' Cheques Commission	0.10% on rupee equivalent payable by the customer can waived by Branch Manager
3.g	EEFC Accounts (Where the bank effects outwards remittances to the debit of EEFC Account of the customer	Prescribed charges as applicable on type of transactions shall be recovered.

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3.h	Where at the request of the beneficiary, foreign currency travelers' cheques are issued by the Bank against foreign currency remittances received from abroad, the commission payable.(transaction relates to disposing off the Inwards Remittances by issuing FCY DD/TT)	0.15% with a min 500/- and max of Rs 2500.00 per transaction.
4	GUARANTEE	
4.1	Guarantee issued in favour of local parties against counter guarantee of our correspondent bank	1.50% pa with minimum of on quarter and thereafter per month or part thereof after three months. Minimum of USD 200.00
4.2	Guarantee issued in favour of Shipping companies/ Agencies for clearance of goods pending production / submission of bill of lading	There will not be any expiry period for submission of B/L,hence branches should diarize and follow up with the parties after expiry of 1 month from date of issuance of guarantees for submission of original B/L and return of the submission of original B/L and return of the guarantee (Applicable for shipping guarantee)
4.2 a)	Relating to imports under LCs opened by our bank;	FLAT CHARGES OF RS 500.00
4.2 b)	Others not covered by (a) above	0.25% for three months min 550/-. Additional 0.10% p.m. till validity of guarantee.

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4.3	Guarantee issued for Project Exports which include : a) Bid Bonds, Bonds for earnest money, Export Performance, Advance Payment ; and Guarantee for advance payment made by foreign buyers to Indian b) Exporters/Contractors (c) (Commission charged by foreign bank through whom guarantees are issued and out of pocket expenses are to be recovered separately)	
	A. In case of guarantees covered by ECGC counter guarantee	0.45% p a with a minimum of Rs 2500.00 (minimum of one qtr or part thereof) plus ECGC premium on actual basis,
	B. In case of guarantees covered by Govt. of India counter guarantees	0.30% p a with a minimum of Rs 2000.00 (minimum of one qtr or part thereof)
	C. !00% cash / Deposits margin	0.25% p a with a minimum of Rs 2000.00 (minimum of one qtr or part thereof) .
	D. In case of guarantees which are not covered by cash deposits or ECGC / Govt. of India counter guarantees	1% p a with a minimum of Rs 2000.00 (minimum of one qtr or part thereof)
	E. Commission for issuing Bid Bonds for supply to projects carried out abroad	25% of the commission applicable in A, B,C, & D as the case may be at the time of issuance of the guarantee (min Rs. 1000/-) and balance to be collected only upon materialization of the contract. (If the Bid gets frustrated there will not refund of that part of commission collected.
4.4	Export Performance guarantees issued in favour of customs towards export obligation under EPCG / Advance licenses etc. & Bid Bonds connected with Deemed Exports	1 % p.a. min. one qtr or part thereof or Rs 1000/- one qtr or part thereof, whichever is higher. (50 % of normal commission in case backed by ECGC guarantee, with min. Rs 2500/-)

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4.5	NOTE : For issuing Bid bonds for supplies connected with Deemed Exports / direct Exports other than Project exports	50% of the commission applicable in para (4.4) above with min 2500/- at the time of issuance of the guarantee and balance to be collected only on materialization of the contract. If the bid gets frustrated, there will not be any refund of commission already collected.	
4.6	Letter of Comfort / Guarantee for repayment for repayment of Foreign currency loans under ECB/Short Term loans(Buyers/suppliers credit) for imports, wherever applicable.	Level of margin by way of Bank's own Deposits (Eligible Financial Collateral)	Service Charges - Letter of Comfort
		0 % to 10 %	3.60 % p.a
		> 10 % to 25 %	3.40 % p.a
		> 25 % to 50 %	2.90 % p.a
		> 50 % to 75 %	2.20 % p.a
		> 75 % to less than 100 %	1.70 % p.a
		100%	0.75 % p.a
Minimum one quarter commission is chargeable and for part of a quarter, commission for full quarter shall be recovered.			
4.7	The charges shall be collected on the specified period of liability of the guarantee. The specified period of liability of guarantee plus claim period.	specified period of liability of the liability shall mean the actual validity period	
4.7 a	For all guarantees issued (other than those issued for project Exports) under 4.1 to 4.6, above where the amount of guarantee exceeds Rs 5 cores (or in equivalent foreign currency) commission chargeable will be recovered on slab basis	<ul style="list-style-type: none"> • Upto RS 5.00 Cr- 100% of the rates specified against each guarantee; • Above RS 5.00 cr. and upto Rs.10.00 Cr. 50% of the normal commission charges; • Above Rs 10.00 cr- 25% of normal commission charges <p>Example : In case of guarantee issued for Rs 15 Crores-</p> <ul style="list-style-type: none"> • Upto Rs 5 Crores – 100% Normal Charges • Next Rs 5 crores- 50% of normal charges • Next Rs 5 crores- 25% of normal charges 	

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4.7 b	In case of Guarantees (other than those issued for project Exports) issued under 4.1 to 4.6, above <ul style="list-style-type: none"> • Against 100% counter guarantee of Govt. of India • Against 100% cash deposit as margin 	25% (1/4th) of the applicable commission.
5	FORWARD CONTRACTS	
	i) For booking of sale & purchase contracts	i) Rs. 500/- per sale / purchase contract
	ii) For each request for early delivery / cancellation	ii) Rs. 500/- plus Swap cost + Interest @ base rate + 3 % on outlay of funds
6	MISCELLANEOUS	
6.1	Commission in lieu of Exchange (Export)	Rs. 100/- flat: Explanation: (EEFC to CA, FDBC to EEFC, IRTT to EEFC, EEFC to PCFC, EEFC to FCBRD, where flat commission only be charged. However in case of FOBC (cheque to EEFC, FCYDD, (issue) from EEFC and FCY-TT (issue) from EEFC, where flat commission in addition to the normal charges will be recovered.
6.2	Swift Charges : Per Massage	Rs.500/- for L/C and Rs.100/- for other messages
6.3	Gold Import LCs - 100% margin	Charges as applicable for IMLC opened under 100 % cash margin

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6.4	OBC Collect – Export Bills for Diamond Exporters only	
	<ul style="list-style-type: none"> • Commission • Exchange Margin • Balance in current account • Courier charges 	No separate charges is proposed ,is to be charged at par with other export transactions.
6.5	Charges on PCFC/FCBRD	
	i) Foreign Currency Loan (other than import loans)	<ul style="list-style-type: none"> • Transaction fee - 0.05%, Min of USD 50.00 • Commitment Fee- 1%, if loan sanctioned is not availed within 1 month
	ii) FCBRD	Handling charges as specified in 1.1.a to be recovered.
7	Charges on Capital Account Transactions	
7.1	Foreign Direct Investment in India (FDI) Process Fee	
a)	Reporting of Inward remittance for creation of UIN	Rs 5000/- per proposal
b)	Call of KYC from Foreign remitting Bank (if not received with remittance)	
c)	Submission of FC(GPR) i.e on issuance of shares	Rs 1000/-
d)	FC(TRS)- Reporting of Transfer of shares	Rs 500/-

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7.2	Foreign Direct Investment outside India (ODI) Process Fee	
	Fresh reporting of Remittance - Under Automatic Route	Rs 5000/- per proposal
b)	Fresh permission of Remittance (off-line)- Under Approval Route	
c)	First reporting On - line - i.e. creation of UIN	
d)	Subsequent reporting of remittances under Part II equity/ guarantee etc.	Rs 750/-
e)	Updating of APR / Data Base / Section "C" or "D" of ODI form	Rs 500/-
f)	Submission of Closure / dissolution of WOS /JV (Off-Line)	Rs 750/-
7.3	External Commercial Borrowings (ECB)	
a)	Reporting of Form -83, for Updating / creation of LRN No. from RBI	Rs 1000/-
b)	Amendment in Terms & Conditions of ECB as per RBI Guidelines	Rs 1000/-
c)	Forwarding of ECB- 2 return	Rs500/-

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7.4	Liaison Office / Branch office of Foreign Entity in India (Set up of LO/BO)	
a)	Fresh request for setting up of LO / BO in India	Rs 5000/- per proposal
b)	Subsequent change / extension / amendment in terms & conditions	Rs 750/-
c)	Any subsequent correspondence / reporting to RBI (like annual activity report etc.)	Rs 500/-
7.5	Project Exports Application for processing by Bank / RBI	Rs 25000/-
VI	Any Subsequent reporting / correspondence on delay/ condoning / compounding/ creation of Data base of company / Subsequent KYC or other document submissions / Submission of supplementary documents to RBI	Rs 250/- per submission
VII	Change In Authorize Dealer	
a)	Acceptance in Change in AD from other Bank to Ours	Rs 500/-
b)	Issuance of NOC for shifting AD to other Bank	Rs 750/-