



NEVER MISS A SINGLE GOAL SCORE THEM ALL WITH A SINGLE PLAN

CANARA HSBC ORIENTAL BANK OF COMMERCE LIFE INSURANCE

SMART GOALS PLAN

An Individual Linked Life Insurance cum Savings Plan

Your future is defined by your goals for yourself and your loved ones. You would like to ensure that nothing comes in the way of achieving these goals - buying the perfect house for your family or enrolling your child in a college abroad. Whatever be your goal, you would not want to compromise financially for any of these important milestones in your life. Our Smart Goals Plan with its flexible features has been designed to help you plan your financial requirements so that you have the means to fund your goals, with no compromises.

KEY FEATURES OF THE PLAN



Flexibility

Flexible premium payment options starting from 5 years onwards



Loyalty Additions¹

Get Loyalty Additions on staying invested for longer duration



Auto Funds Rebalancing

You Stay Invested in desired funds through auto rebalancing option irrespective of market movement



Safeguard Funds Near Maturity

You have the option to switch your money to low risk fund as your policy nears maturity



Tax Benefits²

Avail tax advantage on premiums paid and benefits received

PRODUCT SUMMARY

	Option 1				Option 2							
Policy Term	10 Years (Fixed)				You have the option to choose a policy term of 15, 20 or 25 years							
Premium Payment Term	5 Years (Fixed)				You can choose any premium paying term from 10 years to 25 years (Premium payment term will always be lower than or equal to policy term)							
Premium Paying Modes	Monthly and Annual				Monthly and Annual							
	Minimum		Maximum		Minimum		Maximum					
Entry Age (Life Assured)	8 Years		64 Years		8 Years		64 Years					
Maturity Age	18 Years		74 Years		23 Years		79 Years					
Premium	Annual Mode ₹50,000 p.a.	Monthly Mode ³ ₹5,000 p.m.	Annual Mode No Limit	Monthly Mode ³ ₹3,000 p.m.	Annual Mode ₹25,000 p.a.	Monthly Mode ³ ₹3,000 p.m.	Annual Mode No Limit	Monthly Mode ³ No Limit				
Sum Assured⁴	For ages below 45: 10 x Annualized Premium ⁵ For ages 45 and above: 7 x Annualized Premium ⁵				For ages below 45: The maximum Sum Assured depends upon age at entry. For complete details on maximum Sum Assured applicable for your age, please refer to product brochure				For ages 45 and above: Higher of (0.5 x policy term x Annualized Premium ⁵) Or 10x Annualized Premium The maximum Sum Assured depends upon age at entry. For complete details on maximum Sum Assured applicable for your age, please refer to product brochure			

¹For Option 1, the loyalty addition is made at end of 10th policy year, and for Option 2, it is made at the end of 10th & 15th policy year providing all due premiums are received till that time.

²Tax Benefits under the plan will be as per the prevailing Income Tax laws and are subject to amendments from time to time. For tax related queries, contact your independent tax advisor.

³Please note that it is mandatory to pay first 3 months' premium in advance if you have chosen monthly mode of premium payment.

⁴The Sum Assured limits mentioned above are subject to underwriting acceptance as per Board Approved

⁵Underwriting Policy of the Company.

⁶Annualized premium is the sum of total due premium(s) in a policy year during premium payment term.

For more information: Ask your Bank Branch Staff www.canarashbc.life

Purchase of any insurance products by a bank's customer is purely voluntary and is not linked to availment of any other facility from the bank.

The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

Beware of Spurious / Fraud Phone Calls • IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Trade Logo of Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited (Insurer) is used under license with Canara Bank, HSBC Group Management Services Limited and Oriental Bank of Commerce. The Insurance products are offered and underwritten by Insurer (IRDAI Regn. No. 136) having its head office at 2nd Floor, Orchid Business Park, Sector-48, Sohna Road, Gurugram - 122018, Haryana (India). Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited is only the name of the insurance company and Canara HSBC Oriental Bank of Commerce Life Insurance Smart Goals Plan is only the name of the linked insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Linked Insurance products are different from the traditional insurance products and are subject to the risk factors. Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed/assured returns. The premium paid in Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions. The premium shall be adjusted on the due date even if it has been received in advance. The premiums & funds are subject to certain charges related to the fund or to the premium paid. Please know the associated risks and the applicable charges, from your policy document issued by the insurance company. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale. Corporate Identity No.: Uf66010D1.2007PLC248825. Website: www.canarashbc.life. Call: 1800-103-0003/1800-180-0003 (BSNL/MTNL). Give a missed call to: 0124-6156600. SMS: 9779030003. Email: customerservice@canarashbc.life