

PLAN EARLY TO KEEP UP WITH YOUR CHILD'S CHANGING DREAMS



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CANARA HSBC ORIENTAL BANK
OF COMMERCE LIFE INSURANCE

SMART JUNIOR PLAN

An Individual Non-linked Par Life Insurance Savings cum Protection Plan

We encourage our little ones to be ambitious and never settle for the ordinary, as parents we also do our best to make our children dreams and aspirations a reality. Their goals today are bigger than ever and achievement requires far more focus, specially on education. Meeting their ever increasing cost however requires substantial financial planning. Since life is full of uncertainties and as responsible parents we would also want to ensure that this need is always met, whether we are around or not. Hence as parents, we need to plan ahead, and also take care of the increasing cost of education.

KEY FEATURES OF THE PLAN



Comprehensive Protection

Payment of lump sum benefit on death and remaining future premiums, if any, are not payable



Limited Premium Payment & Flexible Policy Term Options

Customize the plan as per your requirement



Guaranteed¹ Lump Sum Payouts

To align with your child's educational milestones



Annual Bonuses² & Final Bonus (If Any) On Maturity

To ensure your child's education fund gets built up smoothly



Higher Sum Assured³ Rebate

Better value for higher premiums

Tax Benefit⁴ also available

PRODUCT SUMMARY

Entry Age	Minimum: 18 years Maximum: 50 years (In case of monthly mode, maximum entry age is 40 years) 70 years
Maximum Maturity Age	70 years
Policy Term	12 to 25 years
Minimum/Maximum Premium	Minimum Premium: Depends on factors such as age, sum assured, etc Maximum Premium: No limit, will be subject to underwriting
Sum Assured⁵	Minimum Sum Assured : Annual Mode: ₹3,00,000 Monthly Mode: ₹5,00,000 Maximum Sum Assured: No limit (subject to underwriting)

Premium Payment Mode and Modal Factors	Annual & Monthly mode For monthly mode, the annual premium needs to be multiplied with a factor of 0.09 to arrive at the monthly installment premium payable
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Choose a Policy Term to decide your Premium Payment Term as per following table.

Policy Term (in years)	Premium Payment Term (in years)
13 to 25 (pick a term option)	Policy Term minus 8 years
12, 15, 20	5
19 to 25 (pick a term option)	10

Note: ¹Conditions Apply - Guaranteed lumpsum payouts will be made in last 5 policy years provided all premiums are paid as and when due. ²The Annual and Final Bonuses are not guaranteed and will be declared at the sole discretion of the Company based on profits emerging from the with-profit fund managed by the Company, provided you pay premiums as and when due. Annual Bonus, if any, once added, will be guaranteed. ³If Sum Assured is higher than or equal to ₹4,00,000. ⁴Tax benefits under this plan will be as per the prevailing Income Tax laws and are subject to amendments from time to time. For tax related queries, contact your independent tax advisor. ⁵The Sum Assured limits mentioned above are subject to underwriting acceptance as per Board Approved Underwriting Policy of the Company.

For more information: Ask your Bank Branch Staff www.canarahsbclife.com

Purchase of any insurance products by a bank's customer is purely voluntary and is not linked to availment of any other facility from the bank.

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