

Plan Your Post-Retirement Life To Secure Your Happiness Forever



Canara HSBC Oriental Bank of
Commerce Life Insurance

SMART ₹
FUTURE
INCOME PLAN

An Individual Non-Linked Par Life Insurance Savings cum Protection Plan



aapke vaade,
sar aankhon par



**Guaranteed¹
Monthly Income**



**Life Cover
for 25 Years²**



**Annual &
Final Bonuses³**



**Limited Premium
Payment Term**



Loan Available⁴

¹ Conditions Apply - Monthly Incomes are guaranteed only if premiums are paid as and when due, provided the Life Assured is alive.

² All Ages are ages as on last birthday. ³ There is no guarantee on the amount of future bonuses and these will be declared at the sole discretion of the company. Hence, the bonuses in this plan may vary from time to time. ⁴ Once the policy acquires a surrender value.

Tax Benefits under the plan will be as per the prevailing Income Tax laws and are subject to amendments from time to time. For tax related queries, contact your independent tax advisor. Purchase of any insurance products by a bank's customer is purely voluntary and is not linked to availment of any other facility from the bank.

Canara HSBC Oriental Bank of Commerce Life Insurance Smart Future Income Plan
An Individual Non-Linked Par Life Insurance Savings cum Protection Plan

- ▶ Guaranteed Monthly Income to meet Lifestyle and Retirement Needs
- ▶ Lump Sum benefit by way of bonuses
- ▶ Legacy planning for the family through Guaranteed Protection
- ▶ Flexibility by way of Loans

GALLOP TO FULFILL YOUR LIFESTYLE AND RETIREMENT NEEDS

HOW DOES SMART FUTURE INCOME PLAN HELP - 'GALLOP'?

As you grow in the journey called **Life**, you would surely like to have a companion who enables you to **enjoy** the finest lifestyle, **meet** aspirations of your loved ones and **create** a legacy for your loved ones, without really having to worry about the finances.



We understand your needs as you move towards the golden years of your life. Therefore, we take pride in presenting Canara HSBC Oriental Bank of Commerce Life Insurance Smart Future Income Plan, which will help you **GALLOP** in financial planning for life with complete peace of mind.

- ✓ **G**uaranteed Monthly Income for 15 years to realize your dreams
- ✓ **A**ccumulate Lump Sum money through Annual and Final bonuses to create a pool of money for your loved ones
- ✓ **C**reate a **L**egacy for your loved ones with Life Cover for 25 years
- ✓ **E**nhance your **L**ifestyle through Guaranteed Income and Bonuses
- ✓ **O**pt for loan flexibility to meet your contingent needs
- ✓ **C**onvenient Limited **P**remium payment term of 10 years
- ✓ **B**enefits under this plan may be eligible for tax benefits*

**Tax Benefits under the plan will be as per the prevailing Income Tax laws and are subject to amendments from time to time. For tax related queries, contact your independent tax advisor.*

PLAN AT A GLANCE

Canara HSBC Oriental Bank of Commerce Life Insurance Smart Future Income Plan is suitable for you, if your key objective is a secured stream of monthly income for 15 years to supplement your earnings and help in your retirement so that you can **GALLOP** in financial planning for life with complete peace of mind.

Parameter	Description										
Entry Age (age last birthday of Life Assured)	18 years – 55 years										
Maturity Age (age last birthday of Life Assured)	43 years – 80 years										
Policy Term	25 years										
Premium Payment Term	10 years										
Premium Mode and Modal Factors	Annual and Monthly For Monthly mode, the Annual premium needs to be multiplied with a factor of 0.09 to arrive at the monthly premium payable. Premium mode can be changed from Monthly to Annual and vice-versa.										
Min. Monthly Income/ Min. Premium	Min. Income is ₹5,000 per month (in multiples of ₹100 thereafter) Premium depends on the entry age, monthly income and premium mode chosen										
Max. Premium/ Monthly Income	There is no limit on maximum premium/ Monthly Income, subject to underwriting										
Sum Assured	100 times the chosen Monthly Income										
Death Benefit	The Death Benefit Sum Assured is defined as higher of: a) Sum Assured or b) 10 times the Annualized Premium. On death of the life assured, the death benefit payable will be higher of: 1. Death Benefit Sum Assured plus added annual (reversionary) bonus (and any interim bonus for the part of the year in which death occurs) and final (terminal) bonus (if any) accrued till date of death 2. 105% of {Total Premiums Paid till date of death less underwriting extra premiums, if any} The Annualized Premium shall be the Premium payable in a year chosen by the policyholder excluding the taxes, rider premiums, underwriting extra premiums, if any. Total Premiums Paid means total of all premiums received, excluding any rider premiums and taxes. The above Death Benefit shall be payable on death of the life assured irrespective of the Income Benefit paid till date of death of the Life Assured.										
Maturity Benefit	If the Life Assured is alive and the policy is in force on the maturity date, the company shall pay all added annual (reversionary) bonuses and final (terminal) bonus (if any). There is no guaranteed maturity Sum Assured available under this product.										
Guaranteed* Income Benefit	Guaranteed Monthly Income for 15 years - payable every month from the end of 121 st policy month (not the calendar month) from the date of policy commencement up to the end of policy term.										
High Sum Assured Rebate	This plan offers rebate on the premium payable, if Sum Assured is higher than or equal to ₹7,00,000: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Sum Assured (₹)</th> <th>Rebate on Premium (per ₹1000 of Sum assured)</th> </tr> </thead> <tbody> <tr> <td><7,00,000</td> <td>0</td> </tr> <tr> <td>≥ 7,00,000 to < 9,00,000</td> <td>1</td> </tr> <tr> <td>≥ 9,00,000 to < 15,00,000</td> <td>2</td> </tr> <tr> <td>≥ 15,00,000</td> <td>3</td> </tr> </tbody> </table>	Sum Assured (₹)	Rebate on Premium (per ₹1000 of Sum assured)	<7,00,000	0	≥ 7,00,000 to < 9,00,000	1	≥ 9,00,000 to < 15,00,000	2	≥ 15,00,000	3
Sum Assured (₹)	Rebate on Premium (per ₹1000 of Sum assured)										
<7,00,000	0										
≥ 7,00,000 to < 9,00,000	1										
≥ 9,00,000 to < 15,00,000	2										
≥ 15,00,000	3										

*Conditions Apply - Monthly Incomes are guaranteed only if premiums are paid as and when due, provided the Life Assured is alive.

Bonuses are added in this plan provided you pay premiums as and when due. The bonuses will be declared at the end of every financial year based on the company's experience in the with-profit fund managed by the company. Once added to the policy the bonus is guaranteed to be payable either on death or on maturity, whichever is earlier.

a) **Annual Bonus (simple reversionary bonus):** This bonus will be added every year based on the profits emerging from the with-profit fund managed by the company and is payable either on death or maturity, whichever is earlier. Annual Bonus is expressed as a percentage of Sum Assured. Please note that an interim bonus for the part of the year in which Life Assured's death occurs may also be payable.

b) **Final Bonus (terminal bonus):** The policy may also receive Final Bonus (if any), expressed as a percentage of Sum Assured.

There is no guarantee on the amount of future bonuses and these will be declared at the sole discretion of the company. Hence, the bonuses in this plan may vary from time to time.

Tax benefits: Tax Benefits under the plan will be as per the prevailing Income Tax laws and are subject to amendments from time to time. For tax related queries, contact your independent tax advisor.

HOW DOES SMART FUTURE INCOME PLAN WORK?

Let us understand this through the case study of Arun, who is 45 years old, has 2 kids, aged 10 and 7. Although his present income is sufficient to meet his and his family's current needs, he wants to ensure a guaranteed source of supplemental income of ₹10,000 per month in case his mainstream income is insufficient. Through his desired supplemental income, he will be sure to:

- ✓ **Meet** children's needs as they grow up,
- ✓ **Enhance** lifestyle by upgrading his household assets,
- ✓ **Maintain** lifestyle during retirement years and
- ✓ **Create** a corpus as a legacy for his family
- **Step 1:** He chooses Guaranteed Monthly Income = ₹ 10,000.
Sum Assured = ₹10 Lacs (100 times Guaranteed Monthly Income)
- **Step 2:** He chooses to pay premiums Annually. Basis his age, Sum Assured and the mode of premium payment, he needs to pay ₹ 1,39,310 per annum (before applicable taxes).
- **Step 3:** Arun has now safeguarded his family through a guaranteed Life Cover. His family is assured of receiving the following death benefit in case of his unfortunate demise.
Death Benefit Sum Assured, which is higher of
 - a) Sum Assured or
 - b) 10 times Annualized Premium
 Plus Annual Bonuses added till date of death (and any interim bonus for the part of the year in which death occurs) along with the final bonus (if any). The death benefit will be at least equal to 105% of {Total Premiums Paid till date of death less underwriting extra premiums, if any}. Please note that the above benefit is irrespective of any of the survival benefits already paid to Mr. Arun
- **Step 4:** Provided all the premiums are paid as and when due, regular Annual Bonuses added to the policy will be payable either on death or maturity, whichever is earlier. Further, Arun may be eligible for Final Bonus, if any.
- **Step 5:** Provided premiums are paid as and when due and Arun survives, he will start receiving the chosen Guaranteed Monthly Income after completion of 10 policy years.

To summarize, the key dates (for example) he should keep in mind are:

Policy starts	15 th December, 2014
Premiums are due on	15 th December every year till year 2023
1 st monthly income	15 th January, 2025
Last monthly income	15 th December, 2039

HOW IS ARUN'S FAMILY PROTECTED?

In case of Arun's unfortunate demise (say in 3rd month of policy year 5), Smart Future Income Plan protects Arun's family as follows:

Higher of:

1. Death Benefit Sum Assured of ₹13,93,100, which is higher of (Sum Assured: ₹10,00,000 and 10 times Annualized Premium: ₹13,93,100) plus Annual Bonuses added till policy year 5, final bonus (if any) and interim bonus (if any)
2. 105% of {Total Premiums Paid till date of death less underwriting extra premiums, if any}

Please note:

1. Post payment of death benefit, his policy stands terminated.
2. Outstanding Loan Amount and interest thereon, if any will be adjusted from death benefit payable to Arun's family.

WHAT ARE THE OTHER BENEFITS FOR ARUN IN SMART FUTURE INCOME PLAN?

Flexibility through Loans: To meet any contingent need before the income starts, Arun may avail of the loan facility in this plan, once the policy acquires a Surrender Value.

The minimum loan amount he can avail is ₹20,000 and the maximum should not exceed 80% of prevailing Surrender Value at that time.

Please note that loan facility will not be available once he starts receiving the monthly income. Further, if Arun is not able to repay the Outstanding Loan Amount and interest thereon (if any) by the time he starts receiving monthly incomes; such incomes will be used to adjust his Outstanding Loan Amount and interest thereon (if any). However, Arun has the option to foreclose the policy loan anytime during the policy term by payment of Outstanding Loan Amount including interest.

HOW ARE ARUN'S DREAMS IMPACTED, IF HE STOPS PAYING PREMIUMS?

Smart Future Income plan is an Individual Non-Linked Par Life Insurance Savings Cum Protection Plan intended for long term savings and benefits. We strongly advise that the policy should be continued throughout the defined policy term to realise the full benefits. Early exit should not be opted for unless there is no other alternative available, as it will impact the policy value and intended goals may not be realised. We advise that policy loan can be availed (as per terms and conditions) to manage liquidity needs.

Please refer below to understand the impact of discontinuance of premium in this plan:

1. **If all due premiums have not been paid for first two policy years:** In this case, his policy will lapse at the expiry of Grace Period and the insurance cover will cease immediately. In such case, if death occurs after the Grace Period but before the end of the revival period, an amount, if applicable as specified in point number 2 of section 'Key Terms and Conditions', shall be payable and the policy shall terminate.
2. **If all due premiums have been paid for at least first two consecutive policy years:**
 - a) His policy will become Paid-up at the expiry of Grace Period and continue with such Paid-up status till maturity or death, whichever is earlier provided the policy is not surrendered or revived.
 - b) He will not be eligible for future bonuses as long as his policy is in Paid-up status. However, the bonuses already added to his policy before policy going Paid-up will remain guaranteed.
 - c) He will not be eligible to avail of the loan after policy going Paid-up.

The Paid-up value will be calculated as follows:

Death Benefit

Reduced death benefit payable on the death of the Life Assured =

Death Benefit Sum Assured * (Number of premiums paid / Total Number of premiums payable during the term of the contract) + Annual bonuses added under the policy till the policy acquired Paid-up status.

On payment of the death benefit, the policy shall terminate.

Income Benefit

Reduced Monthly Income = (Monthly Income chosen at policy inception) * (Number of premiums paid / Total Number of premiums payable during the term of the contract)

Maturity Benefit

Please note that if Arun survives, all added annual (simple reversionary) bonuses (before policy going Paid-up) will be paid to him at maturity only. No bonuses {including Final (terminal) bonus, if any} will be added to the policy in future, unless the policy is revived.

He may choose to revive the policy, by paying all his due premiums and applicable interest thereon within 5 years from the due date of first unpaid premium. Please refer to Revival clause in Key Terms and Conditions for more details.

SAMPLE ILLUSTRATION

"Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance."

Let's understand the benefits of this plan for Arun through the following table:

To recap, he is 45 years old, Male, looking for guaranteed monthly income of ₹10,000. He also needs a life cover of at least ₹10,00,000.

Policy Year	Age at the beginning of the year	Annualised Premium (₹)	Guaranteed Benefits			Non-Guaranteed Benefits	
			Death Benefit (₹)	Annual Income* (₹)	Surrender Value (₹)	Accumulated Bonus at an assumed investment return of 4% p.a. (₹)	Accumulated Bonus at an assumed investment return of 8% p.a. (₹)
1	45	1,39,310	13,93,100	-	-	-	30,000
2	46	1,39,310	13,93,100	-	83,586	-	60,000
3	47	1,39,310	13,93,100	-	1,46,276	-	90,000
4	48	1,39,310	13,93,100	-	2,78,620	-	1,20,000
5	49	1,39,310	13,93,100	-	3,48,275	-	1,50,000
6	50	1,39,310	13,93,100	-	4,17,930	-	1,80,000
7	51	1,39,310	13,93,100	-	4,87,585	-	2,10,000
8	52	1,39,310	13,93,100	-	5,79,530	-	2,40,000
9	53	1,39,310	13,93,100	-	6,89,585	-	2,70,000
10	54	1,39,310	13,93,100	-	7,94,067	-	3,00,000
11	55	-	13,93,100	1,20,000	7,01,929	-	3,30,000
12	56	-	13,93,100	1,20,000	6,23,722	-	3,60,000
13	57	-	13,93,100	1,20,000	5,31,584	-	3,90,000
14	58	-	13,93,100	1,20,000	4,39,446	-	4,20,000
15	59	-	13,93,100	1,20,000	3,61,239	-	4,50,000
16	60	-	13,93,100	1,20,000	2,69,101	-	4,80,000
17	61	-	13,93,100	1,20,000	1,90,894	-	5,10,000
18	62	-	13,93,100	1,20,000	98,756	-	5,40,000
19	63	-	13,93,100	1,20,000	6,618	-	5,70,000
20	64	-	13,93,100	1,20,000	-	-	6,00,000
21	65	-	13,93,100	1,20,000	-	-	6,30,000
22	66	-	13,93,100	1,20,000	-	-	6,60,000
23	67	-	13,93,100	1,20,000	-	-	6,90,000
24	68	-	13,93,100	1,20,000	-	-	7,20,000
25	69	-	13,93,100	1,20,000	-	-	7,50,000
						Final Bonus at Maturity	8,00,000
						Total Bonus	15,50,000

Annualized premium mentioned above is exclusive of applicable taxes.

*Annual Income = Chosen monthly income x 12

- The Death Benefit shown above in the guaranteed benefits section is Death Benefit Sum Assured, which is higher of (Sum Assured or 10 times the Annualized Premium).
- The Death Benefit payable on death of Life Assured is higher of:
 - Death Benefit Sum Assured + Annual (Reversionary) Bonuses added till date of death + Interim Bonus (if any) along with Final Bonus (if any) at date of death
 - 105% of {Total Premiums Paid till date of death less underwriting extra premiums, if any}
- The Company shall ensure that the total maturity benefit at gross yield of 4% (including the income benefits and bonus) is higher than the sum total of all due premiums payable (excluding underwriting extra premiums, if any) by the policyholder. The Company has also illustrated above, returns projected at gross interest rates of 4% and 8%.
- Please note that Guaranteed Surrender Value (GSV) shown above is guaranteed. Please refer to the Surrender value section in Key Terms and conditions for the formula and factors of GSV.

KEY TERMS AND CONDITIONS

- 1. Methodology for Income Payouts:** The applicable monthly incomes will be credited directly to policyholder's bank account as per details provided to the company.

If at any time, the monthly income payout post Set-Off is less than ₹2,000, then the payout frequency will be reduced to next level (i.e. quarterly semi-annual or annual) such that minimum amount of income paid is greater than or equal to ₹2,000. E.g. If due to discontinuance of premium (and policy becoming Paid-up) or deduction of Outstanding Loan Amount and interest thereon or any other reason, the monthly income payable works out to be ₹700, then instead of monthly payments, the income will be paid at quarterly intervals for ₹2,100 (₹700 x 3). Similarly, if the monthly income payable works out to be ₹500, then instead of monthly or quarterly payments, the income will be paid at half-yearly intervals for ₹3,000 (₹500 x 6).

- 2.** A policy shall acquire lapse status if the policyholder fails to pay due premium within the grace period in the first two policy years. In such case, provided that at least one full year's premium has been paid and the policy has not revived, an amount equal to 10% of Total Premiums Paid, excluding underwriting extra premiums, if any, shall be payable on death of the life assured or on request for termination of the policy by the policyholder or on the expiry of the revival period, whichever is earliest.

- 3. Surrender Value: This is a traditional plan intended for long term savings and benefits. We strongly advise that the policy should continued throughout the defined policy term to realise the full benefits. Early surrender should not be opted for unless there is no other alternative available, as it will impact the policy value and intended goals may not be realised.**

Policy acquires a Guaranteed Surrender Value after payment of at least two consecutive years' premium.

The Guaranteed Surrender Value is defined below:

$$A*(\text{Total Premiums Paid excluding underwriting extra premiums, if any}) + B*(\text{Accrued Annual Bonuses}) - C$$

Where A & B are as provided in the table below and C is defined as total Monthly Incomes already paid, if any.

Year of Surrender	(A) GSV Factor (As percentage of Total Premiums Paid, excluding underwriting extra premiums, if any)	(B) GSV Factor (As percentage of Accrued Annual Bonuses, if any)
2	30%	13%
3	35%	14%
4	50%	15%
5	50%	16%
6	50%	18%
7	50%	19%
8	52%	21%
9	55%	23%
10	57%	25%
11	59%	27%
12	62%	30%
13	64%	33%
14	66%	36%
15	69%	39%
16	71%	42%
17	74%	46%
18	76%	50%
19	78%	55%
20	81%	60%
21	83%	65%
22	85%	71%
23	88%	77%
24	90%	84%
25	90%	92%

The Company may also provide Special Surrender Value (SSV) in future after getting due approval from IRDAI, and higher of GSV or SSV will be paid on surrender. Outstanding Loan Amount and interest thereon, if any, will be deducted from the surrender proceeds. The SSV includes Final Bonus, if any as declared by the company.

- 4. Revival:** Request for revival of the policy can be made anytime during 5 years from the date of first unpaid premium. In such a case, all the policy benefits will be restored. Annual bonuses will get added on the revival date as declared during the revival period for all the due premiums paid. After revival, the policy will continue to accumulate future bonuses as planned. If the income payouts have already started before revival of the policy, then the loss of monthly incomes during period of revival will be paid at the time of revival through a lump sum payout.

In case a policy is not revived during the applicable revival period:

- If all due premiums have not been paid for first two policy years, the policy will be terminated at the end of revival period by paying an amount as specified in point number 2 of section 'Key Terms and Conditions'.
- If all due premiums have been paid for at least first two consecutive policy years, the policy will continue till maturity at the Paid-up value acquired on the expiry of grace period, provided the policy is not surrendered or revived.
- The basis for determining the interest rate is the average of the daily rates of 10-Year G-Sec rate over the last five calendar years ending 31st December every year rounded to the nearest 50 bps plus a margin of 200 bps. Any change in the basis of this interest rate will be subject to the prior approval of the Authority. The Company undertakes the review of the interest rates for revivals on 31st December every year with any changes resulting from the review being effective from the 1st of April of the following year. The applicable interest rate for the financial year 2019-20 is 10 % per annum.

- 5.** The risk under this policy shall commence on the date the Company underwrites the risk, subject to realization of full premium. Premiums illustrated are for a healthy individual. You may be required to pay additional premiums if your policy is assessed accordingly due to health/ other reasons as per our Board approved underwriting policy.

6. Suicide exclusion: In case of death due to suicide within 12 months:

- o From the date of commencement of risk under the Policy, the nominee of the Policyholder shall be entitled to at least 80% of the Total Premiums Paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in-force or
- o From the date of revival of the Policy, the nominee of the Policyholder shall be entitled to an amount which is higher of 80% of the Total Premiums Paid till the date of death or the surrender value as available on the date of death.

7. Free look period: The policyholder has the right to review the policy terms and conditions within 15 days (30 days if this Policy has been acquired through distance marketing) from the date of receipt of the policy document. If the policyholder cancels the policy for non-agreement with any term of the policy during the free look period, the Company will cancel the policy and refund the premiums received after deducting proportionate risk premium and expenses incurred on medicals and applicable stamp duty.

8. Nomination and Assignment: Nomination should be in accordance with provisions of sec 39 of the Insurance Act 1938 as amended from time to time. Assignment should be in accordance with provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

9. Loans: At the time of applying for a loan, the original policy document has to be submitted by the policyholder to the company and the policy document will remain with the company till repayment of the Outstanding Loan Amount and interest thereon. The policy will be assigned to the extent of Outstanding Loan Amount. The Outstanding Loan Amount and interest thereon can be paid any time before the income starts. In case of non-repayment till the time income starts, due monthly incomes will be first utilised to adjust the Outstanding Loan Amount and interest thereon. Once repayment of Outstanding Loan Amount and interest thereon is complete, the monthly income will be paid as scheduled. If at any point in time the Outstanding Loan Amount and interest thereon is equal to or more than the prevailing Surrender Value, the policy will be foreclosed and all rights and benefits under the policy will cease. Foreclosure condition shall not be applicable for in-force policies.

10. Goods and Services Tax & applicable cess (es)/levy, if any will be charged over and above the premium as per applicable laws, subject to amendment from time to time.

11. Collection of advance premium shall be allowed within the same financial year for the premium due in that financial year. However, where the premium due in a financial year is being collected in previous financial year, the premium may be collected for a maximum period of three months in advance of the due date of the premium. The premium so collected in advance shall only be adjusted on the due date of the premium. Such advance premium, if any, paid by the policyholder shall not carry any interest.

12. Grace Period: You are required to pay Premium on or before the premium payment due date. However, You are provided with a Grace Period of 30 days for annual mode policies and 15 days for monthly mode policies from Premium due date to pay due Premium.

Section 41 of the Insurance Act, 1938 (as amended from time to time): (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of the Insurance Act, 1938 as amended from time to time will be applicable. For full text of the provisions of this Section, please contact the Insurance Company or refer to the policy contract of this product on our website www.canarahsbclife.com

ABOUT US

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited is a company formed jointly by three leading financial organizations - Canara Bank and Oriental Bank of Commerce, which are two of India's largest nationalized banks in terms of aggregate business, along with HSBC Insurance (Asia Pacific) Holdings Limited.

The shareholding pattern of the Joint Venture is - Canara Bank: 51%, HSBC Insurance (Asia Pacific) Holdings Limited: 26% and Oriental Bank of Commerce: 23%.

Our aim is to provide you with a transparent range of life insurance products backed by excellent customer service and thereby, making your life simpler.

Canara HSBC Oriental Bank of Commerce Life Insurance Smart Future Income Plan is an Individual Non-Linked Par Life Insurance Savings cum Protection Plan

Trade Logo of Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited is used under license with Canara Bank, HSBC Holdings Plc and Oriental Bank of Commerce.

This product brochure gives only the salient features of the plan and it is indicative of terms and conditions. This brochure should be read in conjunction with the benefit illustration and the Terms & Conditions for this plan available on our website.

START PLANNING FOR GALLOP, TODAY

The earlier you begin planning, the higher your chances of achieving your dreams.

Smart Future Income Plan can help you ensure your desired goals in later stages of life. Speak to your Financial Advisor/ Branch Manager to start planning for a better future.



aapke vaade,
sar aankhon par

**Canara HSBC Oriental Bank of Commerce
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BEWARE OF SPURIOUS /FRAUD PHONE CALLS

● IRDAI is not involved in activities like selling Insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.