



ORIENTAL BANK OF COMMERCE
ACCOUNT OPENING FORM FOR OTHER THAN INDIVIDUALS

OF - 5B

For Office Use :

Branch Code :

Customer ID:

Account No :

Date:

The Branch Manager,

Branch : _____

Sir/Madam,

Please open an account as per details given below:

TITLE OF THE ACCOUNT	
SAVINGS BANK ACCOUNT	CURRENT/OD/CASH CREDIT ACCOUNT
Scheme Name	Scheme Name
Initial Deposit (In `)	Initial Deposit

FLEXI FIXED DEPOSIT SCHEME		TERM/PROGRESSIVE DEPOSIT	
Flexi-Deposit Linkage with	Savings A/c	Current A/c	Name of Scheme
Minimum Balance to be kept in SB/CA			Term/Period
Flexi Deposit of Minimum Amount			Rate of Interest
Period of Flexi Deposit			Deposit Amt/ Monthly Deposit

Registered Office				Business/ Factory			
Address				Address			
State				State			
PIN				PIN			
Tel. No.				Tel. No.			
FAX				FAX			
Mobile				Mobile			
E mail ID				E mail ID			
Overseas Address Detail				Current/Correspondence/local address			

Constitution (Please tick type of Constitution)

- Sole Proprietorship
 Partnership Firm
 HUF
 Private Limited Co
 Public Limited Co
 Society
 Liquidator
 Trust
 Limited Liability Partnership
 Others

Date of Constitution/Incorporation/Regn Date of Commencement of business

Country Of Incorporation* Country Of Tax Residence*

Place Of Incorporation PAN/TIN No.

For "Passive NFFE with Controlling Person(s)" or "Owner documented FFI" or "Specified US person", please provide the following details:

Details	Controlling Person 1	Controlling Person 2	Controlling Person 3
Name of the controlling person			
Country of residence for tax purpose (If country mentioned by you is not in India)			
TIN/Functional equivalent			
Issuing Country			
Controlling person type (Please refer appendix)			
% Shareholding			
Identification type (Refer Appendix A)			
Identification number(Refer Appendix A)			
Occupation			
Birth date			
Nationality			
Country of birth			

Brief details of the nature of Business / Activity

Details of Branch Offices, Associates and nature of their business:

Details and nature of foreign collaborations, if any.

DEALINGS WITH OTHER BANKS/FI/BRANCHES OF OBC, IF ANY: (Attach separate sheet, if required) (in lac)

S. N.	Name of Bank/ FI/ Branch of OBC	Activity	Nature of Facility and A/c No.	Aggregate Sanc. Limit	Date of Sanction	Balance outstanding (As on)	Asset Classification with Bank/FI/Branch
1							
2							
3							

I/We am/are not enjoying any credit facility with other bank/any other branch of your bank and I/we undertake to inform you in writing, as soon as any credit facility is availed by me/us from any other bank/any other branch of this Bank.

Business Profile-Major Clients and their addresses

Buyers/ Customers	Address	Tel. No. & E-mail ID
Sellers/ Suppliers	Address	Tel. No. & E-mail ID
Others	Address	Tel. No. & E-mail ID

Offices/ Operations/ Business Abroad: Yes/ No. If yes, please give following details

Office Address	Exports (Details & Countries)	Imports (Details & Countries)	Funds/ Donations Providers-(Details & Countries)	Principal Contacts Abroad/ Major Foreign Donors/ Fund Providers-Details & Countries

ATM/DEBIT CARD (If required, tick the appropriate box)

1. Card Type Rupay Visa Classic Visa Gold Any Other

2. Card Facility ATM Only ATM and Debit Card

3. Usage Domestic Both Domestic & International

4. For linking Secondary accounts on Primary Card only

Savings Current Account 1

Savings Current Account 2

5. In case of Visa Gold Card : Name as desired to be embossed (19 characters maximum. No nicknames)

Primary A/c Holder

For Add on card 1

For Add on card 2

Despatch Mode Hold at Branch By Post

INTERNET BANKING (If required, tick the appropriate box)

Internet Banking Inquiry Only Inquiry & Financial Transactions

Login preference for Internet Banking

Preference 1

Preference 2

Preference 3

OTHER SERVICES (Tick the appropriate box)

Mobile banking SMS Alerts Mobile Number

Demat Account* Locker Facility* Personalised Cheque Book * Available at select branches only.

Standing Instructions (_____)

Account Statement Weekly Fortnightly Monthly

DECLARATION IN CASE OF ILLITERATE
 "I hereby agree that the account will be operated by me, by personally calling at the counter and that the Bank will not be liable to pay otherwise. Contents of this letter have been explained to me and I have understood the same."

DECLARATION IN CASE OF STAFF The Employee PF Number :
 I hereby declare that I am the employee/ex-employee/spouse of the deceased employee of Oriental Bank of Commerce and the amount deposited in the account belongs to me. The account is being maintained in joint names for the sake of convenience only. (The name of the staff/retired staff/spouse of deceased employee shall be first in case of joint accounts).

IN CASE OF TERM DEPOSITS - MATURITY/INTEREST PAYMENT INSTRUCTIONS

i) Please credit the monthly/quarterly interest in my/our account No.

ii) On maturity please :

a) Renew the Term Deposit automatically for the same period at the then prevailing rate of interest.

b) Renew Term Deposit for a further period of _____ with interest at prevailing rate of interest on deposits.

c) Credit the proceeds to my/our SB/CA/CC Account No. _____ with you.

iii) Mandate for premature closure of Term Deposit in case of death of any one Joint Holder

In the event of death of any of the depositors, premature payment may be made to the Survivor.

DECLARATION IN CASE OF KYC REGISTRY

I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and i/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I/we am/are aware that I/We may be held liable for it. My/Our personal KYC details may be shared with Central KYC registry. I/We hereby consent to receiving information from central KYC registry through SMS/Email on the above registered number/email address

DECLARATION IN CASE OF INTERNET, ATM AND SMS ALERTS

I/We have read and understood and accepted the terms & conditions governing the use of Internet Banking, ATM facility, SMS Alerts and Mobile Banking Services. I/We hereby agree to abide by the said terms & conditions as in force from time to time.

DECLARATIONS/UNDERTAKINGS BY APPLICANTS

I/We confirm having read and understood the Rules pertaining to various Accounts/Services. I/We do hereby agree to abide by the terms & conditions outlined in these rules which govern the account(s) which I/We am/are opening/to be opened by me/us from time to time with the Bank and amendments thereto made from time to time and those relating to various services/products including but not limited to ATM Card/Debit Card/Tele-banking/Internet Banking/SMS Alerts/Mobile

I/We understand that if I/we do not make any debit/ credit transaction in my account continuously for two years, the account would be classified as Inoperative. Though credits/deposits in such account would be accepted by Bank, no cheques/debit instructions issued by me would be honoured without my making specific request for converting the account to Operative.

I/We agree to abide by the Bank's rules relating to the conduct of the above Accounts/Services/Products. I/ We undertake to inform the bank in writing of any change in my/ our Constitution/ Partners/ Directors/ Article of Association/ contact details etc.

I/We declare that I am not recipient of contribution/donation/receipts from any banned organisation.

I/We undertake to submit Form 15G/H in advance in the month of April every year.

The necessary declarations/ resolutions/ documents as applicable are hereby attached and shall form part of this application/ A.O.F.

I/ We hereby authorize you to honour all cheques/ orders/ bills/ notes drawn on this account whether such account be for the time being in credit or overdrawn.

I/ We have read Bank's rules and I/ We agree to be bound by the Bank's rules for conduct of such accounts as amended from time to time. I/ We hereby confirm that the information furnished above by me/ us is true and correct.

I/We agree and undertake to inform the bank in writing of any change in residential status. I/We undertake to operate and use the account / deposit as well as the said banking facilities strictly in accordance with the provisions of Foreign Exchange Management

Disclaimer: Towards Compliance to FATCA/CRS, we may require to seek additional personal, tax and beneficial owner related information and certain certification or documentation from our account holders. Such information may be sought either at time of account opening or subsequently. In certain circumstances we may require to share your information with the Income Tax Authority of India. Should there be any changes in the information provided by you, please ensure you advise us promptly within 30 days. If you have any queries regarding your tax residency, please contact your tax advisor.

DECLARATION FROM ALL JOINT ACCOUNT HOLDERS

"We request and authorize you until any of us shall give you notice in writing to the contrary to honour all cheques or other orders which may be drawn on our this joint account kept by us with you or bills accepted or notes on our behalf signed by _____ of us and debit such cheques or orders or bills or notes to our account with you, whether such account be for the time being in credit or overdrawn. In the event of death, insolvency or withdrawal of any of us, the survivor or survivors of us shall have full control of any moneys then and thereafter standing to our credit in our account with you and it is understood that all moneys now or thereafter standing to our credit in our account with you shall belong to the survivor or survivors in the event of any of us dying during the currency of the account. It is further understood that if any one of us forbid payment of an account (which is not payable to all of us jointly) the account if in credit shall thereupon cease to carry interest and shall not be payable except on the discharge of all of us or the survivor or survivors. We also request you to accept the endorsement of any one of us to cheques or other orders or notes payable to us.

We jointly and severally agree if our account or accounts at any time be overdrawn to be jointly and severally liable to you for any money's for time being to you therein including commission and interest.

We also jointly and severally agree that all monies, securities or other moveable property (ies) whether ours, jointly or that of any or either of us in or coming in to your possession shall be and remain as security and shall stand charged for the due payment of our joint indebtedness and liabilities to you from time to time."

Please issue me/us a cheque book for my/our use.

FATCA and CRS Related Certification cum Undertaking:

I understand and acknowledge that as per the provisions of Income Tax Act, Rules made there under and guidelines issued by the RBI in the matter depending upon the residential status and/or other criteria stipulated therein, the Oriental Bank of Commerce (OBC) may have to report the details in respect of my account(s) with the bank, as per the prescribed format to the Central Board of Direct taxes (CBDT) or other Government Agencies to comply with the obligations as per the Inter-Governmental Agreements (IGA) and Common Reporting Standards and or any other similar arrangements.

I certify that the information provided above by me as applicable to me and signed by me as well as in the documentary evidence provided by me is, to the best of my knowledge and belief, true, correct & complete and that I have not withheld any material information that may affect the assessment/ categorization of my account as a U.S. Reportable account or other Reportable account or otherwise.

I undertake the responsibility to declare and disclose within 30 days from the date of change, any change that may take place in the information provided above, as well as in the documentary evidence provided by me or if any certification becomes incorrect and to provide fresh and valid self-certification alongwith documentary evidence to OBC.

I also agree that my failure to disclose any material fact known to me, now or in future, may invalidate me from transacting in the account and Oriental Bank of Commerce would be within its right to put restrictions in the operations of my account or close or report to any regulator and/or any authority designated by the Government of India (GOI)/RBI for the purpose or take any other action as may be deemed appropriate by Oriental Bank of Commerce, under the guidelines issued by CBDT/RBI from time to time, if the deficiency is not remedied by me within the stipulated period.

I also agree to furnish and intimate to Oriental Bank of Commerce any other particulars that are called upon me to provide on account of any change in law either in India or abroad in the subject matter therein.

I shall indemnify Oriental Bank of Commerce for any loss that may be caused to the Oriental Bank of Commerce on account of providing incorrect or incomplete information by me.

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform Oriental Bank of Commerce, of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

Yours faithfully,

Authorized Signatory

Authorized Signatory

Authorized Signatory

Authorized Signatory

Authorized Signatory

Authorized Signatory

Witness (in case of Thumb Impression)

The contents of the Account Opening Form and rules of the Bank regarding opening of account in force for the time being, have been explained to the depositor and fully understood by him/her and he/she has affixed his/her left/right hand thumb impression hereunder in my presence in token thereof.

1st Witness
Signature

Name :

Address :

2nd Witness
Signature

Name :

Address :

For detailed information/clarification on opening of account, visit the nearest Branch or Bank's website www.obcindia.co.in

FORM DA-1 NOMINATION UNDER SECTION 452A OF THE BANKING REGULATION ACT, 1949 AND RULE 2(1) OF THE BANKING COMPANIES (NOMINATION) RULES, 1985 IN RESPECT OF BANK DEPOSITS

I/We nominate the following person to whom in the event of my/ our/minor's death the amount of deposit, in the above account, may be returned by Oriental Bank of Commerce _____ Branch:

Name	Address	Relationship with Depositor, if any	Age	If Nominee is a minor, his date of birth

As nominee is minor on this date, I/We appoint Mr./Ms. _____ R/O _____ to receive the amount of deposit in the account on behalf of the nominee in the event of my/our/minor's death during the minority of the nominee.

Signature of two witnesses, If thumb impression obtained

Signature/Thumb Impression of Depositor

1st witness
signature

Name

Address

2nd witness
signature

Name

Address

GUIDANCE NOTES/ DECLARATION

PROPRIETORSHIP CONCERN

I, the undersigned, declare that I am the sole proprietor of the firm M/s _____ and am solely responsible for the firm. I request and authorise you to honour all cheques, bills of exchange, promissory notes and other orders drawn, accepted or made by me, in the name of my firm on said account, whether the account be for the time being in credit or overdrawn. I agree that the Bank may recover its claims from my personal assets as from the assets of my said firm. I further undertake to inform the Bank in writing whenever any change occurs in constitution of the firm. I shall, however, continue to be personally liable to Bank for all dues of my said firm until I receive from the Bank an acknowledgement of my letter and all my liabilities to the Bank as on the date of receipt of such notice by the Bank are fully satisfied.

Signature of Sole Proprietor

PARTNERSHIP FIRM

We, the partners in the firm M/s _____ request and authorize you until a notice in writing to the contrary is given to you by either/ any of us to honour all cheques, bills of exchange, promissory notes and other orders drawn, accepted or made on behalf and in the name of the said firm by _____ and to act on any instruction so given relating to the account whether the account be in credit or overdrawn. In the event of any such notice, the account will be operated by both/ all the partners jointly

As far as endorsements on cheques, bills, notes and other orders are concerned, the same will be made by either/ any one of us on behalf and in the name of the said firm.

Signature of all Partners

JOINT HINDU FAMILY

I hereby declare that I am Karta / Manager of the Joint Hindu Family trading concern M/s _____. All dealings and transactions are being entered to by me as Karta and Manager of the Joint Hindu Family comprised of the persons mentioned below. I am fully entitled as Manager to deal with you, as all the dealings are for the benefit of the Joint Family business.

Signature Of The Karta / Manager

Declaration by all co-parceners:

We, the co-parceners of M/s _____ request and authorize you until a notice in writing to the contrary is given to you by either/ any of us to honour all cheques, bills of exchange, promissory notes and other orders drawn, accepted or made on behalf and in the name of the said firm by _____ (Name of Karta/ Manager) and to act on any instruction so given relating to the account whether the account be in credit or overdrawn. In the event of any such notice, the account will be operated by all the co-parceners jointly.

1 _____	4 _____
2 _____	5 _____
3 _____	6 _____

Signature of all Adult Members of the family

DECLARATION OF BENEFICIAL OWNERSHIP

I/We declare that the following person(s) ultimately own and/or control the customer(s) and exercise control over the juridical person:

Particulars		Address
Beneficial Owner 1		
Beneficial Owner 2		
Beneficial Owner 3		

Signature (Authorised Signatories)

FOR LIMITED COMPANIES *(Specimen of Resolution to be passed by the Board of Directors of the Company)*

Resolved that a Banking Account of the Company be opened with Oriental Bank of Commerce and that the Bank be and is hereby authorised to honour all cheques, bills of exchange, promissory notes and other orders accepted, endorsed or made on behalf of the Company by _____ and to act on any instructions so given relating to the account whether the account be in credit or overdrawn.

Signature of Authorised Signatory(ies)

FORM NO. 60 (Please see the third proviso to Rule 114-B)

1. Applicant Name

3. Father Name

4. Flat/Room No 5. Floor No 6. Name of Premises

7. Block Name.No. 8. Road/Strt Lane 9. Area/Locality

10. Town/City 11. District 12. State

13. PIN 14. Tel No. 15. Mobile

2. Date of birth/ incorporation 16. Txn Amount 17. Txn Date

18. If joint transaction, No. of people 19. Mode of Transaction Cash Cheque Card Draft Online Transfer Others

20. AADHAAR No provided by UIDAI (if available)

21. If applied for PAN but not generated yet, fill details:
 Application Date Acknowledgement No.

22. If PAN not applied, fill estimated total income (including income of spouse, minor child etc. as per section 64 of Income Tax Act 1961) for the financial year in which the above transaction is held (In Rs.) Agriculture Income Other Income

23. Details of documents being produced in support of identity in field 1 (Refer instructions) Doc Code
 Doc ID Name & address of issuing authority

24. Details of documents being produced in support of address in field 4-13 (Refer instructions) Doc Code
 Doc ID Name & address of issuing authority

I _____ do hereby declare that what is stated above is true to the best of my knowledge and belief. I further declare that I do not have a Permanent account number and my/our estimated total income(including income of spouse, minor child etc. as per section 64 of Income tax Act 1961) computed in accordance with the provisions of Income-tax Act 1961 for the financial year.

Verified today, the _____ day of _____ 20____ Place _____ (Signature of declarant)

Note: 1. Before signing the declaration, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making false statement in the declaration shall be liable to prosecution under section 277 of Income Tax Act, 1961 and on conviction be punishable:- (i) In a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine; (ii) In any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine. 2. The person accepting the declaration shall not accept the declaration where the amount of income of the nature referred to in item 22b exceeds the maximum amount which is not chargeable to tax, unless PAN is applied for and column 21 is duly filled.

FOR OFFICE USE ONLY

Title/ Name of the Account

1 Applicant interviewed and purpose of opening account is ascertained

2 Annual turnover expected in the Account:

Domestic

Foreign

Total

3 Annual income from any other source

a. PAN verified through NSDL database

Yes

Not submitted

b. e-KYC confirmation done and proof attached

Yes

Not Applicable

c. Credit Report obtained from existing banker

Yes

Not availing credit facilities from other bank

d. CIBIL report generated in case of business entity

Yes

No

4 Proof of Identification, Constitution & Address obtained and verified from original

a.

c.

b.

d.

5 Observations of the Official opening the account

6 Risk Category

Very High Risk (C-4)

High Risk (C-3)

Medium Risk (C-2)

Low risk (C-1)

7 Threshold Limit

Signature of the Authorized Official/Hall-In Charge

PA NO.

Signature of Branch Incumbent

PA NO.

PAGES FROM 11 TO 13 DETACHABLE FOR HANDING OVER TO THE AUTHORIZED SIGNATORY

ACKNOWLEDGEMENT OF NOMINATION

For Oriental Bank of Commerce

Nomination received & registered on : _____

Account Name

Account Number

Authorised Signatory

INDICATIVE LIST OF DOCUMENTS TO BE OBTAINED

Constitution	Documents to be obtained
Company	(a) Certificate of incorporation; (b) Memorandum and Articles of Association; (c) A resolution from the Board of Directors and power of attorney granted to its managers, officers or employees to transact on its behalf; and An officially valid document in respect of managers, officers or employees holding an attorney to transact on its behalf <u>One Person Company</u> -The KYC documents required for private limited company constituted under OPC will remain same as are for other private limited companies except that in case of OPC, KYC documents of nominee as per memorandum of company be also obtained by branch
Partnership Firm	(a) registration certificate; (b) partnership deed; and an officially valid document in respect of the person holding an attorney to transact on its behalf.
Trusts,	(a) registration certificate; (b) trust deed; and an officially valid document in respect of the person holding a power of attorney to transact on its behalf
Unincorporated Associations or body of individuals	(a) resolution of the managing body of such association or body of individuals; (b) power of attorney granted to him to transact on its behalf; (c) an officially valid document in respect of the person holding an attorney to transact on its behalf; and (d) such information as may be required by the bank to collectively establish the legal existence of such an association or body of individuals.
Judicial persons, such as Government or its Departments, societies, universities and local bodies like village panchayats	i. Document showing name of the person authorised to act on behalf of the entity; ii. Officially valid documents for proof of identity and address in respect of the person holding a power of attorney to transact on its behalf and iii. Such documents as may be required by the Bank to establish the legal existence of such an entity/judicial person.
Proprietorship concerns	1. Registration
	certificate (in the case of a registered concern) 2. Certificate/ license issued by the Municipal authorities under Shop & Establishment Act, sales and income tax returns 3. CST/ VAT certificate 4. Certificate/ registration document issued by Sales Tax/ Service Tax/ Professional Tax authorities 5. License issued by the Registering authority like Certificate of Practice issued by Institute of Chartered Accountants of India, Institute of Cost Accountants of India, Institute of Company Secretaries of India, Indian Medical Council, Food and Drug Control Authorities 6. Registration / licensing document issued in the name of the proprietary concern by the Central Government or State Government Authority / Department 7. IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT as an identity document for opening of bank account 8. The complete Income Tax Return (not just the acknowledgement) in the name of the sole proprietor where the firm's income is reflected duly authenticated/acknowledged by the income Tax Authorities 9. Utility bills such as electricity, water, and landline telephone bills in the name of the proprietary concern etc. Any two of the above documents would suffice. These documents should be in the name of the proprietary concern. In case two documents not available then for one document Contact point verification can be undertaken.
Supporting Document for TIN (For FATCA/CRS)	Copy of any of
	these - T- TIN, C- Company Identification Number, G- US GIIN, E- Global Entity Identification Number (EIN), O- Other

***Persons to be identified individually and documents obtained for compliance of KYC/ AML guidelines**

Partnership Firm: Each Partner ; **Pvt Ltd. Co.:** Each Director of the Co. **Public Ltd. Co. :** Directors who have authority to operate the account. **Corporations:** Those who have authority to operate the account. **Thrift Societies/ Friendly Societies, Co-operative Societies etc.:** Persons exercising control or significant influence over the organisation's assets. This would often include Board members plus executives and account signatories. **Charities, Clubs and Associations:** At least two signatories and the Principals who exercise control or significant influence over the Organisation's assets. This would often include members of the Governing Body or Committee, the President, Board Members, the treasurer and all signatories. **Trusts and Foundations:** The trustees, the settlers of the trust any protectors, beneficiary (ies) and signatories. Beneficiaries shall also be identified when they are defined. **In case of Foundation,** the founder, the managers/ directors and the beneficiaries also. **HUF:** Karta. **Beneficial Owner:** The natural person who ultimately owns or controls a client and /or the person on whose behalf the transaction is being conducted, and includes a person who exercises ultimate effective control over a juridical person/entity.

***Agent/ Representative/ Attorney opening account on behalf of a firm; Controller entities, i.e. where a Company is effectively controlled by another Company, individuals or a Trust.**

		Appendix A
Identification Type - Controlling Person on Section 4	Document submitted as proof of identity of individual (Controlling Person). Permissible values are: A-Passport B-Election ID Card C- PAN card D- ID card E-Driving License G- UIDAI card H- NREGA Job card Z- Others X- Not categorized	
Identificaiton Number - Controlling Person on Section 4	Number mentioned in the Identification document. Mandatory if PAN or Aadhar number is not reported.	
Controlling person type	C01- CP of legal person-ownership C02- CP of legal person-other means C03- CP of legal person-senior managing official C04- CP of legal arrangement-trust-settler C05- CP of legal arrangement-trust-trustee C06- CP of legal arrangement-trust-protector C07- CP of legal arrangement-trust-beneficiary C08- CP of legal arrangement-trust-others C09- CP of legal arrangement-Other- settler equivalent C10- CP of legal arrangement-Other- trustee equivalent C11- CP of legal arrangement-Other- protector equivalent C12- CP of legal arrangement-Other- beneficiary equivalent C13- CP of legal arrangement-Other- other equivalent C14- Unknown	
Specified US person: a U.S. Person, other than:	(i) a corporation the stock of which is regularly traded on one or more established securities markets; (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i); (iii) the United States or any wholly owned agency or instrumentality thereof; (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing; (v) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code; (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code; (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code; (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64); (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code; (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code; (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State; (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or (xiii) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.	

Active NFFE	<p>(i) Less than 50 percent of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;</p> <p>(ii) The stock of the entity is regularly traded on an established securities market or the non-financial entity is a related entity of an entity, the stock of which is regularly traded on an established securities market.</p> <p>(iii) The entity is a Governmental entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of these entities; or</p> <p>(iv) Substantially all of the activities of the entity consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a financial institution: Provided that an entity shall not qualify for this Provided status if it functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes; or</p> <p>(v) The entity is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a financial institution, provided that the entity shall not qualify for this exception after the date that is twenty four months after the date of the initial organisation of the entity; or</p> <p>(vi) The entity was not a financial institution in the past five years, and is in the process of liquidating its assets or is reorganising with intent to continue or recommence operations in a business other than that of a financial institution; or</p>
	<p>(vii) The entity primarily engages in financing and hedging transactions with, or for, related entities which are not financial institutions, and does not provide financing or hedging services to any entity which is not a related entity, provided that the group of any such related entities is primarily engaged in a business other than that of a financial institution; or</p> <p>(viii) The entity fulfils all of the following requirements, namely:-</p> <p>(a) it is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare; (b) it is exempt from income-tax in India;</p> <p>(c) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;</p> <p>(d) the applicable laws of the entity's country or territory of residence or the entity's formation documents do not permit any income or assets of the entity to be distributed to, or applied for the benefit of, a private person or non-charitable entity other than pursuant to the conduct of the entity's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the entity has purchased; and (e) the applicable laws of the entity's country or territory of residence or the entity's formation documents require that, upon the entity's liquidation or dissolution, all of its assets must be distributed to a Governmental entity or other non-profit organization, or escheat to the Government of the entity's country or territory of residence or any political sub-division thereof</p>
Passive NFFE	Any non-foreign-financial entity (NFFE) (i) that's is not an Active NFFE; or(ii) an investment entity which is not located in any of the jurisdictions specified by the Central Board of Direct Taxes in this behalf" shall be substituted; or (iii) not a withholding foreign partnership or withholding foreign trust
Controlling Person	The natural person who exercise control over an entity. In the case of a trust, such terms means the settler, the trustees, the protector (if any) , the beneficiaries and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangements other than a trust , such term means persons in equivalent or similar position.
Participating FFI	a FFI, including a reporting Model 2 ,FFI that has agreed to comply with the terms of an FFI agreement. The term participating FI also includes a Qualified Intermediary (QI) branch of a U.S. financial institution, unless such branch is a reporting Model 1 FFI
Non Reporting FI	Any Indian Financial Institution, or other Entity resident in India that is described as a Non-reporting Indian Financial Institution or that otherwise qualifies as a deemed compliant FFI
Non Participating FI	A financial institution which is (a) an Indian Financial institution ;or (b) a financial institution in other jurisdiction that has in effect an agreement with the US to implement FATCA
Owner Documented FI	A financial Institution that meets the following requirement: (i) the FFI is an FFI solely because it is an investment entity (ii) the FFI is not owned by or related to any FFI that is depository institution, custodial institution or a specified Insurance company (iii) the FFI does not maintain a financial account for any non participating FFI (iv) the FFI provides the designated withholding agents with all the documentation and agrees to notify the withholding agent if there is a change in circumstance ;and (v) the designated withholding agent agrees to notify to the IRS all the information with respect to an Indirect owner of the FFI that holds its interest through a participating FFI, a deemed compliant FFI, an entity that is a US person, an exempt beneficial owner or an excepted NFE.
Listed company	A company is publicly traded if its stock are regularly traded on one or more established securities markets (Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)