

ALL BRANCHES/ OFFICES

EXTENSION OF DATE FOR DEPOSIT OF RENEWAL PREMIUM FOR 2019-20 FOR REGULAR RETIREES AND NEW JOINEES.

Further to our Circular No. HO/HRD/77/63/2019-20/570 dated 01.10.2019 for regular retirees and HO/HRD/77/75/2019-20/632 dated 24.10.2019 for new joiners, it is informed that as per information received from the United India Insurance Company Ltd., the last date for deposit of renewal premium of the IBA Group Health Insurance Policy both for regular retirees and new joiners has been extended subject to the following conditions:

- This is a onetime option without setting precedence for new joiners.
- There will be a waiting period of 30 days (for utilization of the Policy benefits) from the commencement of the policy or from the date of remittance of premium, whichever is later .

Renewal options

Option 1	Without Domiciliary cover
Option 2	With domiciliary cover
Option 3	Without Domiciliary cover+ Super Top-up Policy*
Option 4	With Domiciliary cover+ Super Top-up Policy*

****Super top-up facility will not be available for domiciliary cover.***

Renewal premium of Medical Insurance Policy for different options for the Insurance year 2019-20 are as under-

For Retired Officers:

Renewa l Option	Total Coverage (Basic Coverage/ Basic + Super Top Up)	Amount of Premium for basic coverage	GST 18% @	Amount of Premium for Super Top Up Coverage	GST@ 18%	Total Annual Premium Including GST
Option I	Rs.4 lac	Rs.28,130/-	Rs. 5,063/-	NA	NA	Rs. 33,193/-
Option II	Rs.4 lac	Rs.69,808/-	Rs.12,565/-	NA	NA	Rs.82,373/-
Option III	Rs.4 lac+ Rs.5 lac	Rs.28,130/-	Rs. 5,063/-	Rs.5,198/-	Rs.936/-	Rs.39,327/-
Option IV	Rs.4 lac+ Rs.5 lac	Rs.69,808/-	Rs.12,565/-	Rs.5,198/-	Rs.936/-	Rs.88,507/-

For Retired Award Staff :

Renewa I Option	Total Coverage (Basic Coverage/ Basic + Super Top Up)	Amount of Premium for basic coverage	GST @ 18%	Amount of Premium for Super Top Up Coverage	GST @ 18%	Total Annual Premium Including GST
Option I	Rs.3 lac	Rs.21,099/-	Rs.3,798/-	NA	NA	Rs.24,897/-
Option II	Rs.3 lac	Rs.52,359/-	Rs.9,425/-	NA	NA	Rs.61,784/-
Option III	Rs.3 lac+ Rs.4 lac	Rs.21,099/-	Rs.3,798/-	Rs.4,795/-	Rs.863/-	Rs.30,555/-
Option IV	Rs.3 lac+ Rs.4 lac	Rs.52,359/-	Rs.9,425/-	Rs.4,795/-	Rs.863/-	Rs.67,442/-

The Insurance premium as above is to be paid by Regular retirees and new joiners in account No. **12372191023768 (Medical Insurance Scheme for Retired Employees)** at any of our branches latest by **25.11.2019** by invariably quoting their PF number for our reference.

The Retired Employees shall send their request for the same in **Annexure – I** for those retired employee opting for medical insurance **without domiciliary cover** and **Annexure II** for those retired employee opting for medical insurance **with domiciliary cover for sending** directly to the Asstt. General Manager (Estt) Corporate Office, Gurgaon.

The retired employees are to deposit the insurance premium in the above account only by transfer from their pension account with the Bank quoting their PF No. and Name, by using the pay slip as per Annexure-III. The pay slip may also be downloaded from Bank's website by clicking on tab named "Retired Employee Corner". Dealing hands at Branches are advised to ensure that in transaction particulars of employee with PF number are entered without fail.

In case of any query, the Retirees may contact Sh. S.M.Nijhawan AGM (Estt) (Phone No. 0124-4126439) / Sh. Arvind Jha, Chief Manager (Estt.) (Phone No. 0124-4126433) / Sh. Navin Chandra Arya, Sr. Manager (Estt.) (Phone No. 0124-4126436) or send the queries on e-mail ID at medical@obc.co.in & estb@obc.co.in.

The Contents of the circular may be got noted from all the staff at Branch/Office and they be advised to bring the same to notice of such Retirees. Further, the staff posted at pension paying branches is advised to put all out efforts to bring the contents of this circular to the notice of such retirees. Copy of this circular should also be displayed on the notice board of the Branch/Office for information of retirees.

A copy of the above circular is also being uploaded on the website (www.obcindia.co.in) of our Bank under the tab Retiree Corner.

**(SWARUP KUMAR SAHA)
GENERAL MANAGER (HRD)**