

Establishment Circular No. HO/HRD/ 77/ 75 /2019-20/ 632

24.10.2019

**ALL BRANCHES/ OFFICES**

**OPTION TO THE RETIREES WHO COULD NOT JOIN THE MEDICAL INSURANCE SCHEME EARLIER**

As per discussions held at IBA Committee room between Bank's Representatives and representatives of UIIC, IBA has informed vide their letter dated 22.10.2019 that the United India Insurance Company Ltd has now agreed to provide one more option to the retirees who could not join the Medical Insurance Scheme earlier, subject to the following conditions:

- This is a onetime option without setting precedence.
- There will be a waiting period of 30 days (for utilization of the Policy Benefits) from the commencement of the Policy or from the date of remittance of premium, whichever is later.

Premium for 2019-20 will be available in four options as below.

Option 1	Without Domiciliary cover
Option 2	With domiciliary cover

Premium of Medical Insurance Policy for different options are as under for the Insurance year 2019-20.

**For Retired Officers:**

Renewal Option	Total Coverage (Basic Coverage/ Basic + Super Top Up)	Amount of Premium for basic coverage	GST @ 18%	@	Amount of Premium for Super Top Up Coverage	GST @ 18%	Total Annual Premium Including GST
Option I	Rs.4 lac	Rs.28,130/-	Rs. 5,063/-		NA	NA	Rs. 33,193/-
Option II	Rs.4 lac	Rs.69,808/-	Rs.12,565/-		NA	NA	Rs.82,373/-

**For Retired Award Staff :**

Renewal Option	Total Coverage (Basic Coverage/ Basic + Super Top Up)	Amount of Premium for basic coverage	GST @ 18%	@	Amount of Premium for Super Top Up Coverage	GST @ 18%	Total Annual Premium Including GST
Option I	Rs.3 lac	Rs.21,099/-	Rs.3,798/-		NA	NA	Rs.24,897/-
Option II	Rs.3 lac	Rs.52,359/-	Rs.9,425/-		NA	NA	Rs.61,784/-

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The Insurance premium as above is to be paid by Retired Employees in account No. **12372191023768 (Medical Insurance Scheme for Retired Employees)** at any of our branches latest by **29.10.2019** by invariably quoting their PF number for our reference.

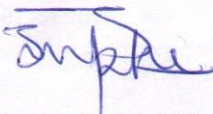
The Retired Employees shall send their request for the same in **Annexure – I** for those retired employees opting for medical insurance **without domiciliary cover** and **Annexure II** for those retired employees opting for medical insurance **with domiciliary cover** for sending directly to the Asstt. General Manager (Estt) Corporate Office, Gurgaon.

The retired employees are to deposit the insurance premium in the above account only by transfer from their pension account with the Bank quoting their PF No. and Name by using the pay slip as per Annexure-III. The pay slip may also be downloaded from Bank's website by clicking on tab named "Retired Employee Corner". Dealing hands at Branches are advised to ensure that in transaction particulars of employee with PF number are entered without fail.

In case of any query, the Retirees may contact Sh. S.M.Nijhawan AGM (Estt) (Phone No. 0124-4126439) / Sh. Arvind Jha, Chief Manager (Estt.) (Phone No. 0124-4126433) / Sh. Navin Chandra Arya, Sr. Manager (Estt.) (Phone No. 0124-4126436) or send the queries on e-mail ID at [medical@obc.co.in](mailto:medical@obc.co.in) & [estb@obc.co.in](mailto:estb@obc.co.in).

The Contents of the circular may be got noted from all the staff at Branch/Office and they be advised to bring the same to notice of such Retirees, who could not join the Medical Insurance Scheme earlier. Further, the staff posted at pension paying branches is advised to put all efforts to bring the contents of this circular to the notice of such retirees. Copy of this circular should also be displayed on the notice board of the Branch/Office for information of retirees.

A copy of the above circular is also being uploaded on the website ([www.obcindia.co.in](http://www.obcindia.co.in)) of our Bank under the tab Retiree Corner.

  
(SWARUP KUMAR SAHA)  
GENERAL MANAGER (HRD)

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